

# LONGSPUR INTERNATIONAL VENTURES LIMITED

(Formerly Known as CONFIDENCE FINANCE AND TRADING LIMITED)

Registered Office: 9, Botawala Building, 3<sup>rd</sup> Floor, 11/13, Horniman Circle, Fort, Mumbai 400001

Tel: 22662150 [www.ctcl.co.in](http://www.ctcl.co.in) [ctclbse@gmail.com](mailto:ctclbse@gmail.com) CIN: L51909MH1980PLC231713

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Date: 13<sup>th</sup> November, 2024

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To  
The Manager,  
DCS-CRD  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400 001

Scrip Code: 504340

**Sub: Submission of the Standalone Un-Audited Financial Results along with the Statement of Assets & Liabilities and Cash Flow and Limited Review Report for the Half year/Quarter ended 30<sup>th</sup> September, 2024 u/r 33 of the SEBI (LODR) Regulations, 2015.**

Dear Sir,

This is in continuation of our letter dated 28<sup>th</sup> October, 2024 regarding intimation of Board meeting for consideration and approval of the Quarterly/Half yearly Standalone Un-Audited Financial Results along with the Statement of Assets & Liabilities and Cash Flow and Limited Review Report for the Half year/Quarter ended 30<sup>th</sup> September, 2024.

Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015 we are pleased to submit the following;

1. Approval of the Standalone Un-audited Financial Results of the Company for the half year/quarter ended on 30<sup>th</sup> September, 2024;
2. Approval of the Standalone Un-Audited Statement of Assets and Liabilities for the half year ended on 30<sup>th</sup> September, 2024; and
3. Approval of the Standalone Un-Audited Statement of Cash Flow for the half year ended on 30<sup>th</sup> September, 2024;
4. To take on Record the Limited Review Report by the Statutory Auditors for the Standalone Unaudited Financial Results of the Company for the half year/quarter ended on 30<sup>th</sup> September, 2024;

Which was considered and approved by the Board at their Meeting held on Wednesday, the 13<sup>th</sup> November, 2024. The meeting of the Board of Directors commenced at 5:00P.M. and concluded at 9:10P.M.

We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time and same shall be hosted on the Website of the Company.

You are requested to please take on record the above said for your reference and record.

Thanking You

Yours Faithfully

**For, LONGSPUR INTERNATIONAL VENTURES LIMITED**

*Shweta*



**SHWETA SHARMA  
COMPANY SECRETARY &  
COMPLIANCE OFFICER**

**ARUN KOCCHAR**  
B.Com. F.C.A.  
**HITESH KUMAR S.**  
B.C.S. F.C.A.  
**ABHILASH DARDA**  
M.Com. F.C.A. C.S. C.M.A. LLB



**A K KOCCHAR & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Limited Review Report on Unaudited Standalone Financial Results of LONGSPUR INTERNATIONAL VENTURES LIMITED for the quarter ended 30<sup>th</sup> September, 2024 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015**

To,  
The Board of Directors,  
Longspur International Ventures Limited,  
9, Botawala Building,  
3'd Floor, 11/13, Horniman Circle  
Fort, Mumbai – 400001

We have reviewed the accompanying statement of unaudited financial results of **Longspur International Ventures Limited**. (“the Company”) for the quarter ended on 30<sup>th</sup> September, 2024.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 (the Act), and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard prescribed under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A K Kocchar & Associates**  
**(Chartered Accountants)**  
FRN. 120410W

**Abhilash Darda**  
**(Partner)**  
MRN: 423896  
UDIN: 24423896BKDAEJ3914



**Place: Mumbai**  
**Date: 13/11/2024**

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SCRIP CODE : 504340

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2024 (Rs. In Lacs)

PARTICULARS	Quarter Ended			Half Year Ended		Year ended
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 months ended	Corresponding 6 months ended in the previous year	Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>PART-I</b>						
<b>Income</b>						
Revenue From Operation	667.96	49.60	75.89	717.56	357.46	468.34
Other Income	0.98	-	1.85	0.98	1.85	1.85
<b>Total Income</b>	<b>668.94</b>	<b>49.60</b>	<b>77.74</b>	<b>718.54</b>	<b>359.31</b>	<b>470.19</b>
<b>Expenditure</b>						
Purchase of Traded Goods	549.96	108.48	-	658.44	-	-
Changes in Inventories of Finished goods	40.68	(108.48)	-	(67.80)	-	-
Employee Benefit Expenses	-	7.75	(22.25)	7.75	26.81	50.03
Financial Cost	5.25	-	12.35	5.25	-	15.40
Depreciation and Amortization Expenses	0.63	0.63	1.73	1.26	3.46	2.52
Other Expenses	47.98	21.89	46.22	69.87	274.12	338.97
<b>Total Expenses</b>	<b>644.50</b>	<b>30.27</b>	<b>38.05</b>	<b>674.77</b>	<b>304.39</b>	<b>406.92</b>
Profit before Exceptional Items and Tax	24.44	19.33	39.69	43.77	54.92	63.27
Exceptional Item	-	-	-	-	-	-
<b>Profit before Tax</b>	<b>24.44</b>	<b>19.32</b>	<b>39.69</b>	<b>43.77</b>	<b>54.92</b>	<b>63.27</b>
<b>Tax Expenses</b>	<b>4.86</b>	<b>4.86</b>	<b>10.32</b>	<b>9.72</b>	<b>14.29</b>	<b>17.95</b>
a) Current Tax	4.86	4.86	10.32	9.72	14.29	17.53
b) Deferred Tax	-	-	-	-	-	(0.43)
c) Prior Period Tax Adjustments	-	-	-	-	-	-
<b>Profit for the period</b>	<b>19.58</b>	<b>14.46</b>	<b>29.37</b>	<b>34.05</b>	<b>40.63</b>	<b>45.31</b>
Other comprehensive income	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>19.58</b>	<b>14.46</b>	<b>29.37</b>	<b>34.05</b>	<b>40.63</b>	<b>45.31</b>
Paid-up Equity Share Capital, FV Rs.10/-	1365.00	1365.00	1365.00	1365.00	1365.00	1365.00
Reserves excluding Revaluation Reserve as per balance sheet of Previous accounting Year.	-	-	-	-	-	1539.91
<b>Earning Per share(EPS)</b>						
Basic	0.014	0.110	0.215	0.025	0.298	0.330
Diluted	0.014	0.110	0.215	0.025	0.298	0.330

For Longspur International Ventures Limited

  
 Manoj Jain  
 Managing Director  
 DIN: 00165280



Place : Mumbai  
Date 13-11-2024

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
Statement of Assets & Liabilities as on 30.09.2024		(In Lakhs)	
PARTICULARS		30-09-2024	31-03-2024
<b>A ASSETS</b>			
<b>1 Non-current assets</b>			
a) Property Plant and Equipment		2.90	3.49
b) Financial Assets		-	-
i) Investments		100.00	100.00
ii) Loans		2,984.50	2,952.60
c) Deferred tax assets		5.37	5.37
d) Other non-current asstes		-	-
<b>Sub-total-Non-current assets</b>		<b>3,092.77</b>	<b>3,061.46</b>
<b>2 Current assets</b>			
a) Inventories		67.80	-
b) Financial Assets			-
i) Trade receivables		635.97	-
ii) Cash and cash equivalents		7.11	0.77
iii) Bank Balances other (ii) above		3.74	10.99
c) Other current assets		227.17	19.63
<b>Sub-total-Current assets</b>		<b>941.79</b>	<b>31.39</b>
<b>TOTAL-ASSETS</b>		<b>4,034.56</b>	<b>3,092.84</b>
<b>B EQUITY AND LIABILITIES</b>			
<b>1 EQUITY</b>			
(a) Equity Share Capital		1,365.00	1,365.00
(b) Other Equity		1,567.72	1,533.91
<b>Sub- total- Shareholders' Funds</b>		<b>2,932.72</b>	<b>2,898.91</b>
<b>5 Current Liabilities</b>			
a) Financial Liabilities			-
i) Borrowings		257.94	5.40
ii) Trade Payables		733.32	150.46
b) Other current Liabilities		98.90	17.08
c) Provisions		11.68	20.99
<b>Sub-total- Current Liabilities</b>		<b>1,101.84</b>	<b>193.93</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>4,034.56</b>	<b>3,092.84</b>

**Notes:**

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13.11.2024
- 2) This result is available on our Website www.ctcl.co.in
- 3) The figures for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary .
- 4) The company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2017 and accordingly, Unaudited Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 " Interim Financial Reporting " and the other accounting principles generally accepted in India.
- 5) The Company has Single Reportable Segment Therefore Segment Reporting is not applicable to the Company.

Place : Mumbai  
Date : 13-11-2024

For Longspur International Ventures Limited

  
Manoj Jain  
Managing Director  
DIN: 00165280



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**CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2024 (Rs. In Lacs )**

	Particulars	For the half year ended 30th September, 2024	For the half year ended 30th September, 2023	For the period ended 31st March, 2024
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
	Profit before Tax from Continuing Operations	43.77	54.92	63.27
	<b>Profit Before Tax</b>	<b>43.77</b>	<b>54.92</b>	<b>63.27</b>
	<b>Non-cash adjustment to reconcile Profit Before Tax to net Cash Flows</b>			
	1. Depreciation / Amortisation on Continuing Operations	1.26	3.46	2.52
	2. Interest Income	(99.60)	(107.07)	(225.32)
	3. Interest Expense	5.25	12.35	15.47
	<b>Operating Profit before change in Operating assets and liabilities</b>	<b>(49.32)</b>	<b>(36.34)</b>	<b>144.07</b>
	<b>Movements in working capital :</b>			
	1. Change in Trade Receivables and other Current Assets	(843.51)	49.66	174.24
	2. Change in Inventories	(67.80)	-	-
	3. Change in Trade Payables and other current Liabilities	907.91	(127.29)	(157.28)
	<b>Cash generated from operations</b>	<b>(52.72)</b>	<b>(113.97)</b>	<b>(127.42)</b>
	Less: Income tax paid (net of refund)	(9.72)	14.29	17.53
	<b>Net cash inflow from operating activities</b>	<b>(62.44)</b>	<b>128.26</b>	<b>(144.95)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
	1. Sale (Purchase) of Current Investments	-	150.00	150.00
	2. Interest Received	99.60	107.07	225.32
	3. Fixed Assets Purchased	(0.67)	-	-
	4. Advance Given	-31.90	-	-845.08
	<b>Net cash outflow from investing activities</b>	<b>67.03</b>		<b>(469.77)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
	1. Loan Received and Paid	-	(770.34)	340.00
	2. Securities premium Received	-	-	340.00
	3. Increase/Decrease in Current Borrowings	-	17.00	(43.47)
	4. Proceed From Issue of Share	-	680.00	-
	5. Interest Paid	(5.25)	(12.35)	-15.47
	<b>Net cash outflow from financing activities</b>	<b>(5.25)</b>	<b>119.69</b>	<b>621.07</b>
	<b>Net increase/decrease in cash and cash equivalents A+B+C</b>	<b>(0.91)</b>	<b>9.12</b>	<b>6.35</b>
	<b>Cash and cash equivalents at the beginning of the financial year</b>	<b>11.76</b>	<b>5.40</b>	<b>5.40</b>
	<b>Cash and cash equivalents at the end of the financial year</b>	<b>10.85</b>	<b>14.52</b>	<b>11.76</b>
	<b>Net increase/decrease as Disclosed Above</b>	<b>(0.91)</b>	<b>9.12</b>	<b>6.35</b>
	<b>Reconciliation of Cash &amp; Cash Equivalents</b>			
	In Current Accounts and Cash	10.85	14.52	11.76
	FD with maturity less than 3 months	-	-	-
	<b>Total Cash and cash equivalents</b>	<b>10.85</b>	<b>14.52</b>	<b>11.76</b>

For Longspur International Ventures Limited

Place : Mumbai  
 Date : 13-11-2024

  
  
**Manoj Jain**  
 Managing Director  
 DIN: 00165280