



Jet Freight Logistics Limited

An NSE & BSE Listed Company
ISO 9001:2015 Certified
CIN: L63090 MH 2006 PLC 161114
IATA No.: 14/3-4781
www.jetfreight.co

JFLL/CS/SE/2020-2021/41

Date:16.02.2022

To,

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
NSE Trading Symbol: JETFREIGHT

Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543420

ISIN: INE982V01017

Reference: SEBI (Prohibition of Insider Trading) Regulations, 2015.

Subject: Inadvertent Contra-Trading executed by Richard Francis Theknath, CMD & Promoter.

Dear Sir/ Madam,

With reference to the captioned subject matter, Jet Freight Logistics Limited (the Company) is notifying the stock exchange of the occurrence of an inadvertent contra-trade executed by a designated person- Mr. Richard Francis Theknath, Chairman, Managing Director & a Promoter of the Company, during the second and third quarter of FY 2021-2022.

It was an honest mistake on his part and was inadvertent trading done by him. It happened unintentionally, as he was under the impression that each buy transaction has six months cooling period and not six months from the last purchase.

The Audit Committee of the Company was notified of this matter. Based on Mr. Richard's submission, the Audit Committee has concluded, at its Meeting held on 14.02.2022, that this was an inadvertent trade made without intent to violate the Company's Insider Trading Policy or the SEBI (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulations"). However, the Audit Committee has determined that there was a violation of the Company's Policy and PIT Regulations and has therefore unanimously decided, that Mr. Richard Francis Theknath to remit the entire profit, of Rs. 1,61,700 derived by the virtue of Contra-trade, to the Investor Protection and Education Fund administered by SEBI pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015.

Also please find enclosed the required information in the format as prescribed by the SEBI Circular No. SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020 in Annexure A.

Kindly take it on your records.

Thanks & Regards,

For Jet Freight Logistics Limited

Shraddha Mehta

Company Secretary & Compliance Officer

REGD. OFFICE: C-706, Pramukh Plaza, Cardinal Gracious Road, Opp. Holy Family Church, Chakala,
Andheri East, Mumbai - 400 099. Tel.: +91 22 6104 3700

Hotline No : 9614926926 Email : info@jetfreight.co Website : www.jetfreight.co

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Annexure A

Report by Jet Freight Logistics Limited (the Company) for violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015.

Schedule B and Schedule C of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Sr No.	Particulars	Details
1.	Name of the listed company	Jet Freight Logistics Limited
2.	Please tick appropriate checkbox Reporting in capacity of: <ul style="list-style-type: none"> • Listed Company • Intermediary • Fiduciary 	Listed Company
3.	A. Details of Designated Person (DP)	
	i. Name of the DP	Richard Francis Theknath
	ii. PAN of the DP	ADIPT3796M
	iii. Designation of DP	Chairman, Managing Director & Promoter
	iv. Functional Role of DP	He is involved in the day to day affairs of the Company.
	v. Whether DP is Promoter or belongs to Promoter Group	Yes
	B. If Reporting is for immediate relative of DP	
	i. Name of the immediate relative of DP	NA
	ii. PAN of the immediate relative of DP	NA
	C. Details of transaction(s)	
	i. Name of the scrip	NSE: JETFREIGHT BSE: 543420
	ii. No of shares traded and value (Rs.) (Date- wise)	Sold (contra-traded) 20,000 equity shares during the third & fourth quarter of the FY 2021-2022 and made a profit of Rs. 1,61,700 during the Trading Window Open period.
	D. In case value of trade(s) is more than Rs.10 lacs in a calendar quarter	
	i. Date of intimation of trade(s) by concerned	The Company has already intimated to the SE on 06.01.2022
	ii. DP/director/promoter/promoter group to Company	Mr. Richard Francis Theknath intimated to the Company on 04.01.2022
4.	Details of violations observed under Code of Conduct	Violation of "Code of practices and procedures for fair disclosure of unpublished price sensitive information" (Insider Trading Policy) and Clause 10 of Schedule B and Clause 8 of Schedule C of SEBI (Prohibition of Insider Trading) Regulations,

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		2015.
5.	Action taken by Listed company/ Intermediary/ Fiduciary	The Audit Committee has determined that there was a violation of the Company's Policy and PIT Regulations and has therefore asked Mr. Richard Francis Theknath to remit entire profit, of Rs. 1,61,700 derived by selling in total 20,000 equity shares to Investor Protection & Education Fund (IPEF) in line with the SEBI (Prohibition of Insider Trading) Regulations, 2015.
6.	Reasons recorded in writing for taking action stated above.	<p>He understands that he sold 20,000 abovementioned equity shares during Open Trading Window in contravention to the SEBI (Prohibition of Insider Trading) Regulations, 2015.</p> <p>It was an honest mistake and was inadvertent trading done by him.</p> <p>No harm has been caused to the investors.</p> <p>Nevertheless, there was a violation of "Code of practices and procedures for fair disclosure of unpublished price sensitive information" (Insider Trading Policy) and Clause 10 of Schedule B and Clause 8 of Schedule C of SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>
7.	Details of the previous instances of violations, if any, since last financial year.	Mr. Richard Francis Theknath, inadvertently bought shares of the Company during the trading window closure period and a penalty of INR 9,300 was remitted to Investor Protection & Education Fund (IPEF) in line with the SEBI (Prohibition of Insider Trading) Regulations, 2015.
8.	If any amount collected for Code of Conduct violation(s)	
	i. Mode of transfer to SEBI - IPEF (Online/Demand Draft)	Online
	ii. Details of transfer/payment	
	In case of online:	
	Particulars	Details
	Name of the transferor	Richard Francis Theknath
	Bank Name, branch and Account number	Kotak Mahindra Bank, Bandra Turner Road Ac No: 06670120009556
	UTR/Transaction reference Number	KKBKH22046931108

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	Transaction date	15.02.2022	
	Transaction Amount (in Rs.)	Rs. 1,61,700	
9.	Any other relevant information	NA	

Yours faithfully,

Name and Signature of Compliance Officer: **Shraddha Prakash Mehta**
Email ID: shraddha@jetfreight.co
Date: **16.02.2022**
Place: **Mumbai**

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