



**Ambalal Sarabhai Enterprises Limited**

Registered Office : Shantisadan, Mirzapur Road, Ahmedabad-380001.  
Telephone : +9179-25507671 / 25507073, Fax : +9179-25507483, E-mail : ase@sarabhai.co.in

Ref. No. :

Date :

Date: 30.12.2023

To,  
BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 500009

**Subject: Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015 – Resignation Letter**

**Ref.: Outcome of the Board Meeting held on Friday, 29<sup>th</sup> December, 2023.**

With reference to the captioned subject above and in continuation to Corporate Announcement submitted by the Company on 29<sup>th</sup> December, 2023 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that on the recommendation of Nomination and Remuneration Committee of the Board, the Board of Directors of the Company at their meeting held on today i.e. Friday, 29<sup>th</sup> December, 2023 at 12:00 p.m. and Concluded at 12:45 p.m. through Video Conferencing/Other Audio Visual Mode have

1. Appointed Mr. Govindprasad Namdeo (DIN: 10441519) as an Additional Independent Director for a first term of five consecutive years with effect from 29<sup>th</sup> December, 2023.
2. Accepted Resignation of Mr. Anilkumar H. Parekh (DIN: 00312504) Non-Executive Non-Independent Director of the Company with effect from 29<sup>th</sup> December, 2023.
3. In line with the Representation letter dated 12.12.2023 received from Sarabhai Holdings Private Limited (Shareholder Promoter Group), the Board of Directors of the Company has considered and approved appointment of Mr. Ajay Mayor (DIN: 05293608) as an Additional Nominee Non-Executive Director of the Company with effect from 29<sup>th</sup> December, 2023.
4. In line with the Representation letter dated 12.12.2023 received from Sarabhai Holdings Private Limited (Shareholder Promoter Group) the Board of Directors of the Company has considered and approved appointment of Mr. Bharatendu Jani (DIN: 06835932) as an Additional Nominee Non-Executive Director of the Company with effect from 29<sup>th</sup> December, 2023.

The relevant details of the captioned appointment and Resignation, as per the Requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in Annexure A.

We request you to take the above in your records.

Thanking you,  
Yours Faithfully,

**For Ambalal Sarabhai Enterprises Limited**

**Ms. Disha Punjani**  
**Company Secretary & Compliance Officer**  
**A55612**

**Encl.: Annexure A**

**Annexure A:**

Disclosures as per the Listing Regulations and SEBI Circular No. CIR /CFD /CMD /4/ 2015 dated September 9, 2015:

**Mr. Govindprasad Namdeo:**

Name of Director	Mr. Govindprasad Namdeo
Reasons for change	Appointment as an Additional Independent Director, not liable to retire by rotation, for a first term of five consecutive years, subject to the approval by the Members of the Company.
Date of Appointment	29.12.2023
Term of Appointment	5 years
Brief Profile	Mr. G P Namdeo has over 30 years of rich and varied industry experience in Education, Training & Productivity Development, Marketing & Sales as CEO, Director (Marketing & Sales) and Vice President Marketing, Sales & Business Development in various companies like Sarabhai Chemicals, Nicholas Piramal India Limited etc. Presently he is Executive Director of Baroda Productivity Council.
Qualifications	M.Sc. (Hons. School) in Space & Plasma Physics (Nuclear Energy), Executive MBA in Operation Management & Marketing, LLB with distinction in Transfer of Property Act & Indian Easement Act.
Date of Birth	28.06.1952
Age	71 Years
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Govindprasad Namdeo is not related to any of the Directors on the Board.
Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 dated June 20, 2018.	Mr. Govindprasad Namdeo is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.

**Mr. Anilkumar H. Parekh:**

Name of Director	Anilkumar H. Parekh
Reasons for change	Resignation due to pre-occupation
Date of Cessation	29.12.2023

**Mr. Ajay Mayor:**

Name of Director	Mr. Ajay Mayor
Reasons for change	Appointment as an Additional Nominee Non-Executive Director of the Company not liable to retire by rotation.
Date of Appointment	29.12.2023
Term of Appointment	-
Brief Profile	Ajay Mayor has a major in International Relations from Pomona College. He has worked in the fashion and retail sectors and serves as a Director on the Board of Sarabhai Holdings Private Limited (Shareholder Promoter Group). He is a Trustee of Sangeet Kendra, a non-profit that works for the preservation and dissemination of Indian classical music. He is keenly interested in technology, design and finance.
Qualifications	Major in International Relations from Pomona College
Date of Birth	06.11.1986
Age	37 Years
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Ajay Mayor is not related to any of the Directors on the Board.
Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 dated June 20, 2018.	Mr. Ajay Mayor is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.

**Mr. Bharatendu P. Jani:**

Name of Director	Mr. Bharatendu P. Jani
Reasons for change	Appointment as an Additional Nominee Non-Executive Director of the Company not liable to retire by rotation.
Date of Appointment	29.12.2023
Term of Appointment	-
Brief Profile	<p>Bharatendu Jani (ACA, B.Com) has about 42 years post qualification experience as Financial Consultant, Internal and Management Auditor, and has held corporate executive positions. His areas of professional interest have been finance, investment, and financial control systems.</p> <p>He is currently associated as Managing Director with Sarabhai Holdings Private Limited (Shareholder Promoter Group), investment company since 2014.</p>
Qualifications	ACA, B.Com
Date of Birth	18.12.1952
Age	71 Years
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Bharatendu P. Jani is not related to any of the Directors on the Board.
Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 dated June 20, 2018.	Mr. Bharatendu P. Jani is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.

A.H. Parekh  
2-A, Atmaraj Society  
B/H. Mehsana Nagar Society,  
Nizampura  
Vadodara – 390 015

December 20, 2023

To,  
The Board of Directors,  
Ambalal Sarabhai Enterprises Limited,  
Shanti Sadan,  
Mirzapur Road,  
Ahmedabad – 380 001.

Dear Sirs,

**Re: Resignation as a Non-Executive / Non Independent Director.**

I hereby inform you that due to pre-occupation, I may not be able to continue as a Non-Executive Non Independent Director on the Board of the Company with immediate effect and therefore, treat this as my resignation. Kindly accept the same.

I thank the Board of Directors for their co-operation received during my tenure as a Director.

Kindly submit necessary E-return with the office of Registrar of Companies and any other authorities, if required.

Thanking you,

Yours faithfully,

  
A.H. Parekh  
DIN: 00312504

Received by  
Name  
Designation  
Date

*Disha*  
: Disha M. Purnjani  
: Company Secretary  
: 29/12/2023

