

CS:01:100

25th March, 2024

The Secretary
BSE Ltd.
Phiroze Jeejeeboy Towers
25th Floor, Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Scrip Code: **500110**
ISIN: **INE178A01016**

NSE Trading Symbol: **CHENNPETRO**

Dear Sir,

Sub : Intimation of resignation of Independent Director in terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Mr. K. SURENDRAN (DIN: 10091005) an Independent Director of the Company has vide his letter (**Annexure-I**) dated 25th March, 2024, has resigned from the Board of Directors of the Company w.e.f 25.03.2024.

In his letter, Mr. K. SURENDRAN has conveyed that he intends to contest in the upcoming Lok Sabha election from the Wayanad constituency, which might constrain his ability to function as an Independent Director of the Company.

Mr. K. SURENDRAN has also confirmed that there is no material reason other than those mentioned above for his resignation.

The details required in terms of Regulation 30 read with Schedule III Para A (7&7B) of Part A of the Listing Regulations and SEBI Circulars issued in this regard, are given in **Annexure-II**.

Consequent to his resignation, he shall also cease to be a Member of the Nomination and remuneration committee of the Company.

This is for your information and record please.

Thanking you,

Yours faithfully,
for **Chennai Petroleum Corporation Limited**

PARAMESW
ARAN
SHANKAR

P.Shankar

Company Secretary

Encl: A/a

25.03.2024

From,

K.Surendran
Independent Director
Chennai Petroleum Corporation Limited.

To,

The Managing Director
Chennai Petroleum Corporation Limited
536, Anna Salai, Teynampet,,
Chennai , Tamil Nadu 600018.

Dear Sir,

I am writing to officially tender my resignation from my position as Independent Director at Chennai Petroleum Corporation Limited, effective 25/03/2024. I have thoroughly enjoyed my time at Chennai Petroleum and I am grateful for the opportunities and experiences I have gained during my tenure.

As you may know, I have recently announced my candidacy for the upcoming Lok Sabha election from the Wayanad constituency. I have decided to contest in the election. I would like to express my sincere gratitude to the Board of Directors, management team, and my fellow Directors for their support and guidance throughout my time at Chennai Petroleum.

I also confirm that there are no other material reasons for my resignation other than provided above.

Thank you once again for the support and opportunities I have received during my tenure at Chennai Petroleum. I wish the company all the best for its future endeavors.

Sincerely,



K. Surendran

Copy to

Mr. S.M.VAIDYA

The Chairman
Chennai Petroleum Corporation limited
536, Anna Salai, Teynampet,,
Chennai , Tamil Nadu 600018.

Mail id: chairman@indianoil.in/vaidyasm@indianoil.in

Mr. RadhaKrishan

Under Secretary to the Government of India
ShastriBhawan, New Delhi – 110001.

Mail id: radha.krishan@mcd.nic.in

Annexure- II

**Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI
(Listing Obligations and Disclosure Requirements) Regulations 2015**

S. No	Particulars	Description
1	Reason for the resignation.	The Independent Director Mr.K.SURENDRAN intends to contest in the upcoming Lok Sabha election from the Wayanad constituency, which might constrain his ability to function as an Independent Director of the Company.
2	Date of cessation	25 th March, 2024
3	Letter of Resignation along with detailed reason for resignation	Enclosed as <u>Annexure – I</u>
4	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil
5	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. K. SURENDRAN has confirmed in his resignation letter dated 25.03.2024 that there are no material reasons for his resignation other than those mentioned in his letter.