

D11/12, Industrial Estate,  
Maraimalai Nagar - 603 209  
Kanchipuram Dist.  
Tamil Nadu, India.

Phone : +91-44-2745 2816 / 2745 2924 / 2745 2853  
Fax : +91-44-2745 2560  
e-mail : iprmmn@iprings.com  
Visit us at : www.iprings.com

**IP Rings Ltd.** 

CIN No.: L28920TN1991PLC020232

A member of the Amalgamations Group

IPR/SECL/EXCH/19-20  
January 31, 2020

To  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Dear Sir,

Sub: - **OUTCOME OF THE BOARD MEETING HELD ON JANUARY 31, 2020**

Ref: - **Scrip Code 523638**

We are pleased to inform you that in the meeting of the Board of Directors of the Company held on January 31, 2020 the following business were taken place:

1. Board has approved the resignation of Mr. Jayasankar Shivakumar, Non Executive Independent Director of the Company with effect from January 31, 2020.

Pursuant to requirement of Regulation 30 of SEBI (LODR) Regulations, 2015, please find following details regarding the resignation of director

Sr. No.	Particulars	Details
1.	Reason for Change viz. Appointment, resignation, removal, Death or Otherwise	Resignation Due to health Condition, Director has tendered his resignation
2.	Date of Appointment / Cessation (as applicable) & term of appointment	Cessation with effect from January 31, 2020

2. The Reconstituted Board of the Company will now be as follows:

Sr. No.	Name of the Director	DIN	Category
1.	Mr. N. Venkataramani	00001639	Chairman (Non - Executive and Non - Independent)
2.	Mr. A. Venkataramani	00277816	Managing Director
3.	Dr. Mahadevan	00001690	Director (Non - Executive)



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4.	Mr. PM Venkatasubramanian	00001579	Director (Independent)
5.	Dr. Sandhya Shekhar	06986369	Director (Independent)
6.	Mr. Yoshio Onodera	07509662	Director (Non - Executive)
7.	Mr. Navin Paul	00424944	Additional Director (Independent)
8.	Mr. Vikram Vijayaraghavan	01944894	Director (Independent)

3. Audit Committee and Nomination & Remuneration Committee has been reconstituted due to resignation of Mr. Jayasankar Shivakumar. The Composition of the said committee(s) are as follows:-

AUDIT COMMITTEE:	
Name of Director	Chairman / Member
Mr. Vikram Vijayaraghavan	Chairman - Independent
Mr. PM Venkatasubramanian	Member - Independent
Dr. Mahadevan	Member - Non Executive Non Independent
Dr. Sandhya Shekhar	Member - Independent

  

NOMINATION & REMUNERATION COMMITTEE:	
Name of Director	Chairman / Member
Mr. PM Venkatasubramanian	Chairman - Independent
Dr. Mahadevan	Member - Non Executive Non Independent
Dr. Sandhya Shekhar	Member - Independent
Mr. Vikram Vijayaraghavan	Member - Independent

There is no change in Composition of Stakeholders Relationship Committee and Corporate Social Responsibility Committee (CSR).

In Compliance with the Regulation 30(8) of SEBI (LODR) Regulations, 2015 this information is available on the Company's website [www.iprings.com](http://www.iprings.com)

Thanking you,

For IP RINGS LIMITED

*V Anantha Subramanian*

CS V ANANTHA SUBRAMANIAN  
COMPANY SECRETARY  
[MEM NO: A29770]

