



Bhakti
Gems & Jewellery Ltd.
MFG. OF : ANTIQUE GOLD JEWELLERY
CIN : L36910GJ2010PLC060064

Date: 26.06.2023

To,
Sr. General Manager
Listing Operations Department
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: Outcome of Board Meeting held on 26th June, 2023 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations").

Ref: Right Issue-Allotment of Equity Shares- Bhakti Gems and Jewellery Ltd (Script Code: 540545)

Dear Sir/Ma'am,

At the outset we wish to place on record our sincere gratitude for the strong support we received from our shareholders, which demonstrated their confidence in our business, management and company's future prospects. During the Rights Issue, 50,13,173 Equity Shares were offered for subscription to the existing shareholders of the company and the same received overwhelming response, oversubscribed by 1.22 times (after technical and partial rejection), for which we would like to thank shareholders for their continued patronage.

Further, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e. 26th June, 2023 at the Registered Office of the Company, inter alia approved the allotment of 50,13,173 fully Paid-up Equity shares of Rs. 10 each at an issue price of Rs. 12/- per Equity share in the ratio of 1 Rights Equity Shares for every 2 fully paid-up Equity Shares held on the Record Date i.e. 31st May, 2023. The said allotment is made pursuant to the terms set out in the Letter of Offer dated May 11th, 2023 and the 'Basis of Allotment' as approved by the designated Stock Exchange i.e. BSE and Registrar to the Issue".

The Board meeting commenced at 03:00 PM and concluded at 04:00 p.m.

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and disseminate this information on your official website and oblige.

Thanking You,





Yours faithfully,

FOR, Bhakti Gems And Jewellery Ltd.

AKSHAY
SEVANTILAL MEHTA

Digitally signed by AKSHAY
SEVANTILAL MEHTA
Date: 2023.06.26 16:05:01 -0700

AkshaySevantilal Mehta
Managing Director
DIN: 02986761

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