

SL/BSE/NSE/2020-21/

February 27, 2021

The Manager ,  
Listing Department,  
**National Stock Exchange of India Ltd.**,  
'Exchange Plaza' C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400 051.  
Security ID: SUBROS

Dy. General Manager,  
Department of Corporate Services,  
**BSE Limited**,  
First Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400001.  
Security ID: 517168

Dear Sir/Madam,

**Sub: Re-affirmation in Credit Rating(s) of the Company**

**Ref: Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that ICRA Limited has reaffirmed the ratings as per below details:

Instrument	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Fund-based-Term Loan	23.50	36.00	[ICRA] AA- (Stable); Reaffirmed
Non-fund Based – Working Capital Facilities	115.00	95.00	[ICRA]A1+; Reaffirmed
Fund-based – Working Capital Facilities	40.00	30.00	[ICRA]AA-(Stable) / [ICRA]A1+; Reaffirmed
Fund-based / Non-fund Based – Working Capital Facilities	125.00	125.00	[ICRA]AA-(Stable) / [ICRA]A1+; Reaffirmed
Unallocated Facilities	0.00	17.50	[ICRA] AA-(Stable) / [ICRA]A1+; Reaffirmed
<b>Total Bank Facilities</b>	<b>303.50</b>	<b>303.50</b>	
Commercial Paper Programme	75.00	75.00	[ICRA] A1+; Reaffirmed

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
**For SUBROS LIMITED**

X 

Rakesh Arora  
Company Secretary