

Ref. No.: ADL/SE/2022-23/1
April 2, 2022

To,
Listing/ Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

To,
Listing/ Compliance Department
**National Stock Exchange of India
Limited**
“Exchange Plaza”, Plot No C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

BSE CODE: 524348

NSE CODE: AARTIDRUGS

Sir/ Madam,

**Sub:- Intimation of retirement of Independent Directors of
the Company**

**Ref:- Regulation 30 read with Schedule III of SEBI (Listing
Obligation and Disclosure Requirements)
Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure requirements), Regulations, 2015, we wish to inform that Shri Bhavesh R. Vora (DIN: 00267604) and Shri Vilas G. Gaikar (DIN: 00033383), Independent Directors have retired from the Board of Directors of the Company, with effect from close of business hours on March 31, 2022, after the cessation of their tenure pursuant to Section 149(11) of the Companies Act, 2013.

Disclosures required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given under **Annexure A.**

Kindly take the same on your record.

Thanking you,

Yours Faithfully,

FOR AARTI DRUGS LIMITED



RUSHIKESH DEOLE
COMPANY SECRETARY & COMPLIANCE OFFICER
ICSI M. NO.:- A54527





Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

Corporate Office : Mahendra Industrial Estate,
Ground Floor, Plot No. 109-D, Road No. 29,
Sion (East), Mumbai - 400 022. (India)
Tel .: 022-2407 2249 / 2401 9025 (30 Lines)
Fax.: 022-2407 3462 / 2407 0144
Email: admin@aartidrugs.com
website: www.aartidrugs.com
CIN No.:L37060MH1984PLC055433

Annexure A

Particulars	Retirement of Shri Bhavesh R. Vora (DIN: 00267604) from the Board of the Company	Retirement of Shri Vilas G. Gaikar (DIN: 00033383) from the Board of the Company
Reason for change viz. appointment, resignation, removal, death or otherwise.	Retirement on completion of his tenure as an Independent Director.	Retirement on completion of his tenure as an Independent Director.
Date of appointment/cessation (as applicable)	With effect from close of business hours on March 31, 2022	With effect from close of business hours on March 31, 2022
Term of appointment	Not applicable	Not applicable
Brief Profile (in case of appointment)	Not applicable	Not applicable
Disclosure of relationships between directors (in case of appointment of directors)	Not applicable	Not applicable