

**May 27, 2024**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001,  
**Scrp Code: 543266**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor  
Plot no. C/I, G Block,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051  
**Symbol: HERANBA**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Incorporation of a Proposed Wholly-Owned Subsidiary of the Company**

Pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform that the Company is in the process of incorporating a new Foreign Wholly-Owned Subsidiary in Taiwan ( Foreign Subsidiary) under the name which will be available for which the application will be made in due course of time. The details whereof is set out in Annexure A

Other related details and disclosures shall be intimated to the exchange in due course of time as and when required.

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

**For Heranba Industries Limited**

**Abdul Latif**  
**Company Secretary & Compliance Officer,**  
**M.No-17009**  
Encl : as above

**Annexure A**

**Incorporation of a Wholly-Owned Subsidiary of the Company**

Sr No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>A New Foreign Company shall be incorporated as a Wholly-Owned Subsidiary ( Foreign Subsidiary) of Heranba Industries Limited ("<b>Company</b>").</p> <p>An application for the reservation of the name of the proposed Foreign Wholly Owned Subsidiary Company shall be made with Authority/ies in due course of time.</p> <p>Paid-up Share Capital: USD 16000 ( Approx) equivalent to Rs. 14,00,000/- (Indian Rupees Fourteen Lakhs only) ( approx.) .</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Wholly owned Subsidiary once incorporated will be related party of the Company.
3.	Industry to which the entity being acquired belongs;	Agro-chemical
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Wholly Owned Subsidiary once incorporated in Taiwan shall carry out business in the field of Agro-Chemical.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No Government or Regulatory Approval is required
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	100% Subscription to the Paid-up share capital of Proposed Wholly Owned Subsidiary in cash
8.	Cost of acquisition or the price at which the shares are acquired;	USD 16,000 ( US Dollar Sixteen Thousand Only) which is equivalent to Rs. 14,00,000/- ( Indian Rupees Fourteen Lakhs Only)

9.	Percentage of shareholding/ control acquired and/ or number of shares acquired;	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not Applicable as the Wholly Owned Subsidiary is yet to be incorporated