

Date: 21-10-2023

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| Metropolitan Stock Exchange of India 4 th floor, Vibgyor Tower, Bandra kurla Complex Bandra(E), Mumbai-400098 Symbol: KAPILRAJ | BSE LIMITED P J Tower, Dalal Street Mumbai-400001 Scrip Code: 539679 |
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Sub.- Outcome of Board Meeting

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held on 21ST October, 2023 inter alia, has transacted the following:

1. Allotment of Equity shares on Preferential Basis upon conversion of warrants

We would like to inform you that, pursuant to the special resolution passed on January 21, 2023 by the members of the company, under chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Section 62 and 42 of the companies Act, 2013 read with the relevant rules framed there under, the Board of Directors at its Meeting held today 21st October, 2023 at 07:00 pm and concluded at 09:30P.M. at the registered office of the Company has issued and allotted 14,50,001 equity shares of face value of Rs.10/- each fully paid up to non promoters consequent to the exercise of 14,50,001 Warrants held by non promoters. The allotment has been made for cash, upon the receipt of the remaining exercise price of Rs. 9 per warrant (being an amount equivalent to the 75% of the warrant exercise price of Rs. 12/- per warrant), aggregating to Rs. 1305009/-.

| S. No. | Name | Category | No of Warrants Held | No of Warrants Applied for conversion | No of Equity Shares allotted |
|--------------|---------------------------|--------------|---------------------|---------------------------------------|------------------------------|
| 1 | Mr. Kuldeep Singh | Non-Promoter | 250000 | 250000 | 250000 |
| 2 | Mrs. Manisha Yadav | Non-Promoter | 250000 | 250000 | 250000 |
| 3 | Mr. Imtiyaz Niyaz Qureshi | Non-Promoter | 250000 | 250000 | 250000 |
| 4 | Mr. Punith D Puthran | Non-Promoter | 250000 | 250000 | 250000 |
| 5 | Mr. Pravin Prakash Salvi | Non-Promoter | 225000 | 225000 | 225000 |
| 6 | Mr. Gopal Saini | Non-Promoter | 225001 | 225001 | 225001 |
| Total | | | 1450001 | 1450001 | 1450001 |





These equity shares allotted on exercise of the warrants, shall rank pari passu in all respects with the existing equity shares, including dividend, if any. In this connection, we enclose the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015.

The above information is also being made available on the website of the Company at www.kapilrajfinanceltd.com. Kindly take the above information on record and acknowledge

The list of warrants allottees is enclosed for your record.

Please take the same on your record.

Thanking you.

Yours faithfully,
For Kapil Raj Finance Limited

Santosh Rani
DIN: 09155303
Director

Regd. Office : 23, 11th Floor, North West Avenue, Club Road, West Punjab Bagh, New Delhi - 110026
Admn. Office : 204-B, Platinum Mall, Jawahar Road, Ghatkopar (East), Mumbai - 400 077
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Disclosures as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

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1. Type of Securities issued (viz. Equity Shares, convertibles, etc.);

Equity Shares pursuant to exercise of conversion rights

2. Type of issuance (further public offering, right issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.);

Preferential Allotment

3. Total number of securities issued or total amount for which the securities issued (approximately);

Issue of 14,50,001 (Forteen Lakh Fifty Thousand and one) Equity Shares at a price of Rs. 12/- (Rupees Twelve only) per Equity share on receipt of balance amount at the rate of Rs. 9/- per Equity Share (75% of total consideration). The new equity shares allotted on conversion of the warrants, shall rank pari passu in all respects with the existing equity shares.

4. In case of Preferential issue the listed entity shall disclose the following additional details to the Stock Exchange(s);

a) Names and number of the investors:

| S. No. | Name |
|--------|---------------------------|
| 1 | Mr. Kuldeep Singh |
| 2 | Mrs. Manisha Yadav |
| 3 | Mr. Imtiyaz Niyaz Qureshi |
| 4 | Mr. Punith D Puthran |
| 5 | Mr. Pravin Prakash Salvi |
| 6 | Mr. Gopal Saini |



KAPIL RAJ FINANCE LIMITED

CIN : L65929DL1985PLC022788

b) Post allotment of securities - outcome of the subscription:

| Name | Pre issue Shareholding | Post issue (on conversion of 1450001 warrants into 1450001 equity shares) |
|---------------------------|------------------------|---|
| Mr. Kuldeep Singh | 750000 | 1000000 |
| Mrs. Manisha Yadav | 750000 | 1000000 |
| Mr. Imtiyaz Niyaz Qureshi | 750000 | 1000000 |
| Mr. Punith D Puthran | 750000 | 1000000 |
| Mr. Pravin Prakash Salvi | 675000 | 900000 |
| Mr. Gopal Saini | 674999 | 900000 |

c) Issue price/ allotted price (in case of convertibles):

58,00,000 (Fifty Eight Lakh) Warrants has been allotted on 8th February, 2023 carrying a right to subscribe to One Equity Share per warrant on receipt of amount at the rate of Rs. 12/- per warrant paid upon application (25% of total consideration).

Out of Which, 1452777 (Fourteen Lakh Fifty two Thousand Seven Hundred Seventy Seven) Equity Shares have been allotted upon pursuant to exercise of their rights of conversion of warrants into Equity Shares and on receipt of balance amount at the rate of Rs. 9/- per Equity Share (75% of total consideration) on 7th April, 2023 and 1447222 warrants converted into equity shares on 28th June, 2023 and 145000 warrants on 4th September, 2023

in today's Board Meeting 1450001 (the remaining warrants) Equity Shares have been allotted upon pursuant to exercise of their rights of conversion of warrants into Equity Shares and on receipt of balance amount at the rate of Rs. 9/- per Equity Share (75% of total consideration)

d) In case of Convertible - intimation on conversion of securities or on lapse of the tenure of the instrument:



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The warrant holders are, subject to the SEBI (ICDR) Regulations and other applicable rules, regulations and laws, entitled to exercise the warrants in one or more tranches within a period of 18 (Eighteen) months from the date of allotment of the warrant by issuing a written notice to the Company specifying the number of warrants proposed to be exercised.

The Company shall accordingly issue and allot the corresponding number of Equity Shares of face value of Rs. 10/- (Rupees Ten only) each to the warrant holders; An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s); In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.

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