

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF FAMILY CARE HOSPITALS LIMITED, MUMBAI

1. We have audited the accompanying Standalone Financial Results of FAMILY CARE HOSPITALS LIMITED ("the Company"), for the quarter and year ended March 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors. The Statement as it relates to March 31, 2023 has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone Ind AS financial statements and annual standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Basis for Qualified Opinion

- a) Attention is invited to the fact that in the accompanying statement of financial results relating to Statutory Dues related to Provident Fund Rs 1.22 lakhs, GST Rs 43.80 lakhs and Profession Tax Rs 2.29 lakhs and TDS amounting to Rs 114.80 lakhs have become overdue and remained unpaid. Interest, penalty, if any in respect of the same has remained unascertained and unaccounted for.
- b) IND AS 115 requires Income to be recognized as and when the performance obligation is satisfied. However, the company has a policy of recognizing Income on receipt basis. Income is booked as and when the patient (client) makes the payment. The amount cannot be quantified in absence of proper details.
- c) No interest payment is made to the MSME Vendors. In the absence of bifurcation of the amount due for more than 45 days from MSME vendors, we are unable to comment on the amount of interest to be provided.
- d) An eviction suite is filed against the company due to non-payment of lease rent in respect of the Mahim Division. As per Order dated 27th September, 2021 of the Small Causes Court Mumbai has directed the company to deposit arrears of rent. The total amount under the said order approximately accumulated to Rs 386 lakhs. However, the company has preferred an appeal against the aforesaid order. Pending the outcome, no provision for the said amount has been made.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, subject to our above observations the Statement:
 - i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income for the period and other financial information of the Company for the quarter and year ended March 31, 2023.



5. The Statement includes the results for the Quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date: 29th May, 2023
Place: Mumbai
UDIN : 23067157BGXQJQ3296



For S.M GUPTA & CO
Chartered Accountants
Firm's Reg. No.: 310015E

Neena Ramgarhia

NEENA RAMGARHIA
Partner
Membership No. 067157

FAMILY CARE HOSPITALS LIMITED
(FORMERLY KNOWN AS SCANDENT IMAGING LIMITED)
Statement of Audited Financial Results for the Quarter and Year Ended 31st March 2023

[Figures in ₹ lakhs unless stated otherwise]

Sr. No.	Particulars	Quarter Ended		Year Ended		
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	1,367.68	1,102.39	848.52	4,729.69	4,206.52
2	Other Income	33.08	14.02	3.33	98.59	31.33
3	Total Income (1 + 2)	1,400.77	1,116.41	851.86	4,828.29	4,237.85
4	Expenses					
	Purchase of Stock-In-Trade	303.09	291.50	249.84	1,486.99	1,449.56
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.29	(2.28)	4.03	(10.09)	15.08
	Employee Benefits Expense	98.37	107.29	77.83	374.14	371.98
	Finance Costs	12.15	13.88	13.74	48.65	42.68
	Depreciation and Amortisation Expense	33.16	35.93	35.93	140.94	143.70
	Other Expenses	744.34	508.77	322.64	2,045.78	1,508.49
	Total Expenses (4)	1,193.39	955.09	704.01	4,086.40	3,531.49
5	Profit / (Loss) before exceptional items and tax (3 - 4)	207.38	161.32	147.85	741.89	706.36
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before tax (5 + 6)	207.38	161.32	147.85	741.89	706.36
8	Tax expense					
	(a) Current Tax	53.92	41.94	41.27	192.89	186.48
	(b) Deferred Tax Credit / (Charge)	23.28	-	-	23.28	-
	(c) Earlier Year	-	-	-	-	-
9	Profit / (Loss) for the year (7 - 8)	130.18	119.38	106.58	525.72	519.88
10	Other Comprehensive income					
	(a) (i) Items that will not be reclassified to Profit or Loss					
	Re-measurement of defined benefit plans	1.49	-	(3.12)	1.49	(3.12)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) (i) Items that will be reclassified to Profit or Loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive income for the year (10)	1.49	-	(3.12)	1.49	(3.12)
11	Total Comprehensive income for the year (9 + 10)	131.67	119.38	103.46	527.21	516.76
12	Paid-up equity share capital (Face Value - ₹ 10 per share)	5,401.48	3,210.00	3,210.00	5,401.48	3,210.00
13	Earnings Per Share (of ₹ 10/- each) (not annualised):					
	Basic earnings per share ₹	0.041	0.37	0.33	0.164	1.62
14	Earnings Per Share (of ₹ 10/- each) (not annualised):					
	Diluted earnings per share ₹	0.039	0.37	0.33	0.156	1.62

Notes:

- The Statement of financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 29, 2023 and have been reviewed by the Statutory Auditors.
- Segment reporting as per Indian Accounting Standard 108 is not applicable as Company operates only in one segment i.e, Healthcare Services.
- Figures for the quarter ended March 31, 2023 represents the balancing figures between the audited figures for the full financial year and the published year to date reviewed figures upto third quarter of the financial year ended March 31, 2023.
- During the year the Company has made a right issue of 40767000 shares @12 per share and out of this 21914774 shares @ 12 per share subscribed and fully paid. These shares were issued at Rs.12 (face value Rs. 10 and premium of Rs. 2) each.
- Previous years / periods figures have been regrouped or reclassified wherever necessary to make them comparable with the figures of the current period.

For and on behalf of the board of Directors

Family Care Hospitals Limited

PANDOO
PRABHAKAR
NAIG

Pandoo Naig

Managing Director

DIN No. 00158221

Place : Thane

Date : 29-May-2023



FAMILY CARE HOSPITALS LIMITED
(FORMERLY KNOWN AS SCANDENT IMAGING LIMITED)
STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2023

[Figures in ₹ lakhs unless stated otherwise]

NO	PARTICULARS	AS AT March 31, 2023 (Audited)	AS AT March 31, 2022 (Audited)
1	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	693.38	681.87
	(b) Capital Work-In-Progress	9.27	9.27
	(c) Financial Assets		
	(i) Others	873.72	122.05
	Total Non- Current Assets	1,576.37	813.19
	Current Assets		
	(a) Inventories	25.28	15.19
	(b) Financial assets		
	(i) Trade Receivable	2,901.84	2,145.66
	(ii) Cash and Cash Equivalents	1,928.49	20.54
	(iii) Other Financial Assets	636.85	828.84
	(c) Other Current Assets	362.92	160.23
	Total Current Assets	5,855.38	3,170.46
	TOTAL - ASSETS	7,431.76	3,983.65
2	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	5,401.48	3,210.00
	(b) Other Equity	(820.51)	(1,786.03)
		4,580.97	1,423.97
3	LIABILITIES		
	Non - Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	208.56	208.65
	(b) Provisions	549.06	353.25
	(c) Deferred Tax Liabilities(Net)	23.28	0.00
	Total Non - Current Liabilities	780.90	561.90
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	223.36	217.04
	(ii) Trade Payables	1,566.01	1,535.07
	(iii) Other Financial Liabilities	192.25	110.58
	(b) Other Current Liabilities	86.38	133.86
	(c) Provisions	1.88	1.23
	Total Current Liabilities	2,069.89	1,997.77
	TOTAL - EQUITY AND LIABILITIES	7,431.76	3,983.65

For and on behalf of the board of Directors
Family Care Hospitals Limited

PANDOO Digitally signed by
PANDOO
PRABHAKA PRABHAKAR NAIG
R NAIG Date: 2023.05.29
13:50:37 +05'30'

Pandoo Naig
Managing Director
DIN No. 00158221

Place : Thane
Date : 29-May-2023



FAMILY CARE HOSPITALS LIMITED
(FORMERLY KNOWN AS SCANDENT IMAGING LIMITED)
CASH FLOW STATEMENT AS ON 31ST MARCH 2023

[Figures in ₹ lakhs unless stated otherwise]

Particulars	Year ended March 31, 2023 ₹	Year ended March 31, 2022 ₹
CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit / (Loss) before tax and extraordinary items	741.89	706.35
Adjustments for:		
Depreciation and Amortisation Expense	140.94	143.70
Loss on Sale of Fixed Assets	1.35	0.71
Interest Paid	48.65	42.68
Operating Profit / (Loss) before working capital changes	932.83	893.44
Adjustments for:		
(Increase) / Decrease in Trade Receivables	(756.18)	(1,242.49)
(Increase) / Decrease in Other Financial Assets	(559.68)	(779.80)
(Increase) / Decrease in Inventories	(10.09)	15.08
(Increase) / Decrease in Other Current Assets	(202.69)	(81.27)
Increase / (Decrease) in Other Current Liabilities	(47.48)	30.42
Increase / (Decrease) in Provisions	197.96	185.30
Increase / (Decrease) in Trade Payables	30.94	1,318.76
Increase / (Decrease) in Other Financial Liabilities	81.68	15.51
Cash generated from / used in operations	(332.72)	354.94
Direct Taxes paid (net of refunds received)	(192.89)	(186.48)
Extraordinary items	-	-
Net cash from / (used in) operating activities	[A] (525.61)	168.46
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and equipment	(204.89)	(33.51)
Capital Work-In-Progress	-	-
Proceeds from Sale of fixed assets	51.09	8.40
Net cash (used in) / from investing activities	[B] (153.80)	(25.11)
CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from issuance of Share Capital	2,629.77	-
Proceeds from Borrowings	6.23	(123.93)
Interest Paid	(48.65)	(42.68)
Net cash from financing activities	[C] 2,587.36	(166.61)
Net Increase in Cash and Cash Equivalents	[A+B+C] 1,907.95	(23.25)
Cash and Cash Equivalents at the beginning of the year	20.54	43.80
Cash and Cash Equivalents at th end of the year	1,928.49	20.54

For and on behalf of the board of Directors

Family Care Hospitals Limited

PANDOO
PRABHAKAR
NAIG

Pandoo Naig & Co. Chartered Accountants
Firm No. 1001221
Mumbai

Pandoo Naig

Managing Director

DIN No. 00158221

Place : Thane

Date : 29-May-2023

