



RACL Geartech Ltd.

Corporate Office

B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA

Phone: +91-120-4588500 Fax: +91-120-4588513

Web: www.raclgeartech.com E-mail: info@raclgeartech.com

Saturday, 28th September, 2019

REF. NO. RACL/ BSE/ 2019-20

The Manager - Listing
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street, Mumbai - 400 001, India

Scrip Code No. 520073

Sub: Summary of proceedings of the 36th Annual General Meeting (AGM) held on 28th September, 2019,
Disclosure of events Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements)
Regulations, 2015

Dear Sir,

- 36th Annual General Meeting (AGM) of the members of RACL Geartech Limited was held on Saturday, the 28th September, 2019, at 11.30 A.M. at The Executive Club, Dolly Farms & Resorts Pvt. Ltd., 439, Village Shahoorpur, P.O. Fatehpur Beri, New Delhi - 110074, India.
- Mr. Gursharan Singh, Chairman & Managing Director chaired the proceedings of the Meeting.
- The requisite quorum being present, Chairman called the meeting to order.
- Mr. Hitesh Kumar, Company Secretary of the company introduced the Directors present on the dais and confirmed the presence of Mr. Gursharan Singh, Chairman & Managing Director, Mr. Anil Sharma, Independent Director, Mr. Raj Kumar Kapoor, Independent Director (Chairman of CSR Committee), Mr. Rakesh Kapoor, Independent Director (Chairman of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee), Mr. Shashank Ramesh Anikhindi, Independent Director, Mr. Dev Raj Arya, Whole-time Director & CFO, Mrs. Narinder Paul Kaur, Non-executive Non-Independent Director of the company.
- Mr. K. K. Malhotra, Practising Company Secretary, from K. K. Malhotra & Company, Company Secretaries the Scrutinizer of the 36th AGM and Mrs. Manju Agrawal, Partner of Ms. Gianender & Associates, Chartered Accountants the Statutory Auditors of the company were also present on the dais.
- The Chairman gave an overview of the financial performance of the company for the financial year ended 31st March, 2019 and its future outlook.
- Clarifications were provided to the queries raised by the members by Mr. Gursharan Singh, Chairman & Managing Director, Mr. Dev Raj Arya, Whole-time Director & CFO and Mr. Hitesh Kumar, Company Secretary of the company.
- The Chairman then placed the following agenda matters/ businesses before the members for proposal and secondment, briefly explaining the objective and implications, wherever necessary and thereafter the said matters/ businesses were transacted at the meeting:

Registered Office

15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA

Phone: +91-11-66155129

CIN: L34300DL1983PLC016136

D-U-N-S Number: 65-013-7086



Page 1 of 2



TS 16949 : 2009
TS 518901 - 000

Ordinary Business:

1. To receive, consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2019, including the Audited Balance Sheet as at 31st March, 2019, the respective Statements of Profit & Loss and Cash Flow for the year ended as on that date and the accompanying Notes thereto, along with the reports of the Board of Directors and Auditors thereon. **(Ordinary Resolution)**
2. To consider and appoint a Director in place of Mr. Dev Raj Arya (DIN: 00057582), Whole-time Director & CFO, who retires by rotation and being eligible, offers himself for re-appointment. **(Ordinary Resolution)**
3. To ratify the appointment of Gianender & Associates, Chartered Accountants [Firm Registration No. 004661N], Statutory Auditors of the Company, and to fix their remuneration. **(Ordinary Resolution)**

Special Business:

4. Appointment of Mr. Anil Sharma (DIN: 00157911) as Non-Executive Non-Independent Director of the company and payment of retainership fees/ remunerations to him. **(Special Resolution)**
 5. Approval of remuneration of Mr. Gursharan Singh (DIN: 00057602), Chairman and Managing Director. **(Special Resolution)**
 6. Re-appointment of Mr. Dev Raj Arya (DIN: 00057582) as Whole-time Director & Chief Financial Officer and payment of remuneration to him. **(Special Resolution)**
- All the above agenda items were duly Proposed By and Seconded By the members present at the meeting.
 - The Chairman Informed the Members about the remote e-voting facility provided by the Company. Then He stated that the remote e-voting period commenced on Wednesday, 25th September, 2019 (09.00 A.M.) and concluded on Friday, 27th September, 2019 (5.00 p.m.).

A poll was then ordered by the Chairman to provide an opportunity to members present at the meeting to cast their votes, in case they were unable to vote through remote e-voting. The members accordingly had cast their votes through Poll. It was further informed that there would be no voting by show of hands .

- Mr. K.K. Malhotra, Practising Company Secretary, from K. K. Malhotra & Company, Company Secretaries, the Scrutinizer, appointed by the Board of Directors of the company diligently scrutinised the entire voting process in a fair and transparent manner.

Further, pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), voting results of the 36th AGM will be declared after receipt of Scrutinizers Report.

Kindly take the above information on your records and oblige.

Thanking you,
For RACL Geartech Limited

HITESH KUMAR
COMPANY SECRETARY &
COMPLIANCE OFFICER

