



CITY UNION BANK LIMITED

CIN : L65110TN1904PLC001287

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam - 612 001, Thanjavur District, Tamil Nadu.

Telephone No : 0435 - 2402322 Fax : 0435 - 2431746

E-mail : shares@cityunionbank.com Website : www.cityunionbank.com

C.O/Shares/LR-5/2021-22

12th September, 2021

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

BSE Ltd.,
DCS – CRD,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

Scrip Code: CUB

Scrip Code: 532210

Dear Madam / Sir,

Sub: Press Release – Q2 FY 2022

Ref : Reg.30 r/w Schedule III Part A para A of SEBI Listing Regulations, 2015

The Board at its meeting held today has considered and approved inter-alia the Un-audited Financial Results of the Bank for the quarter and half year ended 30th September, 2021. In this connection we enclose herewith a copy of press release for your information and records please.

Thanking you

Yours faithfully
for CITY UNION BANK LIMITED

V. Ramesh
(Sr. General Manager – CFO & CS)



Encl.: a.a



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CUB - PRESS RELEASE

2nd Quarter & 1st Half Year- Performance Results, Financial year 2021-22

Kumbakonam, on 12th November 2021 – City Union Bank Limited announced today its performance results for the 2nd Quarter of Financial Year 2021-22. Earlier, during the day, the Board of Directors of City Union Bank approved the working results.

Financial Performance for Q2 FY- 2021-22

- Deposits increased by 12% from Rs. 41,021 crore to Rs.46,316 crore
- Advances grew by 7% from Rs. 35,437 crore to Rs.38,012 crore
- Net Interest Income up by 1% from Rs. 475 crore to Rs.478 crore
- Total Business up by 10% from Rs. 76,858 crore to Rs.84,328 crore
- Net Profit increased by 15% from Rs. 158 crore to Rs.182 crore
- CASA deposits increased by 26% from Rs. 10,645 crore to Rs.13,411 crore and the CASA ratio stood at 29% to total deposits.
- Net Interest Margin stood at 4.03%
- Return on Assets 1.32%

Financial Performance Q2 FY 2022 vs Q2 FY 2021:

(Rs in Cr)

| Particulars | Q2 FY 2022 | Q2 FY 2021 | Growth (%) |
|---------------------|-------------------|-------------------|-------------------|
| Interest Income | 1022.19 | 1060.95 | -ve |
| Non Interest Income | 202.75 | 169.32 | 20% |
| Total Income | 1224.94 | 1230.27 | -ve |
| Interest Expense | 543.93 | 585.81 | -ve |
| Operating Expense | 275.91 | 259.80 | 6% |
| Total Expense | 819.84 | 845.61 | -ve |
| Net Interest Income | 478.26 | 475.14 | 1% |
| Operating Profit | 405.10 | 384.66 | 5% |
| Profit After Tax | 182.10 | 157.66 | 15% |

Financial Performance H1 FY 2022 vs H1 FY 2021:

| Particulars | H1 FY 2022 | H1FY 2021 | Growth (%) |
|---------------------|------------|-----------|------------|
| Interest Income | 2019.62 | 2110.31 | -ve |
| Non Interest Income | 398.40 | 329.91 | 21% |
| Total Income | 2418.02 | 2440.22 | -ve |
| Interest Expense | 1093.76 | 1198.21 | -ve |
| Operating Expense | 536.14 | 501.31 | 7% |
| Total Expense | 1629.90 | 1699.52 | -ve |
| Net Interest Income | 925.86 | 912.10 | 2% |
| Operating Profit | 788.12 | 740.70 | 6% |
| Profit After Tax | 355.09 | 311.70 | 14% |

Key Balance sheet Items:

(Rs in Cr)

| | H1 FY 2022 | H FY 2021 | Inc/(Dec) | Growth (%) |
|--------------------|------------|-----------|-----------|------------|
| Deposits | 46316 | 41421 | 4895 | 12% |
| Advances | 38012 | 35437 | 2575 | 7% |
| Total Business | 84328 | 76858 | 7470 | 10% |
| CASA | 13411 | 10645 | 2766 | 26% |
| Balance Sheet size | 56435 | 50583 | 5852 | 12% |

Asset Quality:

| | Q2 FY 2022 | Q2 FY 2021 |
|---------------|------------|------------|
| Gross NPA | 2119 | 1220 |
| Gross NPA (%) | 5.58 | 3.44 |
| Net NPA | 1294 | 631 |
| Net NPA (%) | 3.48 | 1.81 |

Key Financial Ratios:

| | Q2 FY 2022 | Q2 FY 2021 |
|------------------------|------------|------------|
| Cost of Deposits | 4.82 | 5.54% |
| Yield on Advances | 9.49 | 10.21% |
| Net Interest Margin | 4.03 | 4.12% |
| Return on Assets | 1.32 | 1.23% |
| Return on Investments | 6.16 | 7.75% |
| Cost to Income Ratio | 40.51 | 40.31% |
| Capital Adequacy Ratio | 19.24 | 17.36% |

Capital Adequacy : The Bank's capital adequacy as on 30th September 2021 as per Reserve Bank of India (RBI) guidelines on Basel III norms is 19.24% and Tier-1 capital adequacy was 18.18%, well above regulatory requirements.

Branch Network: The Bank continues to expand its Core Banking Services with a network of 702 branches and 1,720 ATMs as on 30th September 2021.

Technology Updation:-

Authorization to collect Direct and Indirect taxes:-

Our Bank has been authorized by Ministry of Finance to collect Direct and Indirect taxes. Post software integration, our customers can directly remit Direct and Indirect taxes from CUB's Net/mobile banking and get the acknowledgement immediately.

Various Offers and Discounts:-

CUB in association with Master card and VISA offers various offers and discounts for payments made using CUB's Debit cards. Samsung offers various attractive discounts for CUB customers for online purchases through debit cards. Various offers are provided in partnership with NPCI for bill payments done through Bharath Bill pay using our Net/Mobile Banking.

Online FD opening for non-customers

We have introduced instant FD opening for non customers using UPI option. Non customers can input the basic details, authenticate KYC and book a fixed deposit.
EasyBuy- An e-shopping module in our Mobile banking.

In an enrichment to our "CUB All in one Mobile app", we have now integrated 'EasyBuy', a shopping platform comprising marketplace modules like Flipkart, MakeMyTrip, BigBazaar, Myntra, Netmeds, etc. 'EasyBuy' is built to meet shopping needs of the consumers and to use a single app for all their online shopping needs.

Conference call details: City Union Bank will hold an earnings conference call on 12th November 2021 at 5.30 p.m. IST to discuss our performance for the second quarter ended September 2021. The transcript of the management discussions and the question and answer session will be available online and will be accessible in the Investor Relations section of our website at www.cityunionbank.com

For further information please contact:

Mr. V. Ramesh, Chief Financial Officer

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www.cityunionbank.com.