



MCSL/SEC/23-24/135

August 10, 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Scrip Code – 511766

**Scrip Code (Debenture) – 974648,
974915, 974292, 974550, 974551 &
974552**

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Trading Symbol - MUTHOOTCAP

Dear Sir/Madam,

Sub: Press Release on Unaudited Financial Results for the Quarter ended June 30, 2023

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release on the Unaudited Financial Results for the quarter June 30, 2023.

Kindly take the same on your information and records.

Thanking You,

Yours Faithfully,

For Muthoot Capital Services Limited

Ramandeep Singh

Chief Finance Officer

Muthoot Capital Services Limited reports profits for Q1'24, net profits up by ~26% compared to Q1'23

- *Reinforces MCSL's stature as one of the fastest growing & strategically steered entity in NBFC space*
- *Quarter profit increased by 25.9% to INR 18.03 Crores*
- *Return on Equity at 14.5 % and Return on Asset at 3.6%*
- *CRAR at 29.9% and Total AUM stands at INR 1996 crores*

Kochi, August 09, 2023: A meeting of the Muthoot Capital Services Limited (MCSL), one of India's fastest growing NBFCs and the listed entity of Muthoot Pappachan Group, (also known as Muthoot Blue), was held on 08th Aug 2023 to consider and approve the unaudited standalone results for the quarter ended June 30, 2023. The company posted a net profit of INR 18.03 crores, during the three months ended June 30, 2023.

As per the audited financial results and as approved by the Board of Directors, in quarter-to-quarter comparison of respective financial years, the net profit increased from INR 14.30 Crores to INR **18.03 crores**, recording an increased growth of **25.9%** from the same period last year.

As per the unaudited financial results, as approved by the Board of Directors, the total income for the quarter under review touched INR 107 crores. The company disbursed loans amounting to INR 200 crores during the quarter. The total AUM (Assets under Management) reached INR 1996 crores at the end of the quarter.

Commenting on the results, **Mr. Thomas George Muthoot, Managing Director, Muthoot Capital Services Limited** said, "With the festive season coming up, we expect a significant growth in the industry. In the current quarter we have added more partners enabling us to cover more geographies across the country. We have also worked on diversification of products which will become strong contributors in a year down the line. The overall recovery has been good, and we have been able to bring down the net NPA further. We will continue to deliver strong results with sustained growth in the coming quarters as well with technology being key focus in every aspect of our operations."

Mr. Mathews Markose, Chief Executive Officer, Muthoot Capital Services Limited said, "We have made a strong start in Q1 as evident from our financial results. We are well equipped to ride this wave with a strong presence in retail and a growing network of partnerships on co-lending to supplement that. The new product lines that we have added, viz., used cars and personal loans will also stabilise in Q2 and will contribute to the topline. The various new initiatives that we have taken on setting up the collections infrastructure will stand us in good stead on building a quality portfolio."



About Muthoot Capital Services Limited

Muthoot Capital Services Limited (MCSL) is the listed entity of Muthoot Pappachan Group. A Non-Banking Financial Company (NBFC) listed on the BSE and NSE, MCSL offers financial solutions including Vehicle Loans (2-wheeler and used 4-wheeler loans). MCSL is active in retail financing and caters to the requirements of borrowers both in rural and semi-urban areas. The Company's direct approach helps arrive at solutions that best suit the financial requirements of individuals and small entrepreneurs. The Company, being a deposit taking 'Category A' NBFC, also accepts deposits from public at attractive rates of interest. The company is currently servicing customers in 20 states and has a strong presence with Hero and Honda, which together contribute more than 75 % of the total business. The Company is also sourcing its customers from Muthoot Fincorp branches which is spread across the entire country.

About Muthoot Pappachan Group

Muthoot Pappachan Group (MPG), the much-diversified business conglomerate, has been providing solutions, services and expertise to millions of customers across the country in various domains like Financial Services, Automotive, Real Estate and Infrastructure, Hospitality, IT Services, Security Services, Precious Metals and Alternate Energy. Over the years, Muthoot Pappachan Group has grown to become a significant entity in the Indian business landscape. Muthoot Pappachan Group is one of the largest employers in the country and endeavours to give a family-like work environment to its employees. The group's customer-centric approach and innovation in terms of new products that cater to changing customer needs, have helped in gaining the loyalty of innumerable customers, as well as attracting new ones. The Group adopts the latest technology and new ways of catering to the needs of customers, coupled with an uncompromising stand on values, principles and ethics.

Do visit us at <https://www.muthootcap.com/> to know more.