

Sarla Performance Fibers Limited

304, Arcadia, 195, Nariman Point, Mumbai- 400021

(O) +91 22 2283 4116/6632 4038

(O) +91 22 4032 2786/4032 2795

Email Id- info@sarlafibers.com

CIN: L31909DN1993PLC000056

<https://www.sarlafibers.com/>

May 22, 2024

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 526885

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol: SARLAPOLY

Dear Sir/ Madam,

Sub: Correction of inadvertent clerical error in the Intimations/Outcome of Board Meeting dated May 10, 2024, with respect to date of re-appointment of Director

With reference to the above captioned subject, we would like to inform you that we had submitted outcome of Board Meeting held on May 10, 2024 through BSE & NSE Listing Centre, enclosing following documents

1. Financial Results

Audited Financial Results (Standalone and Consolidated) for the fourth quarter and year ended 31st March, 2024. In this regard:

- a) Audited Financial Results (Standalone and Consolidated) for the fourth quarter and year ended 31st March, 2024 attached as Annexure I;
 - b) Statutory Auditors' Report with unmodified opinion in respect of the audited standalone and consolidated financial results of the Company for the financial year ended 31st March, 2024 attached as Annexure II; and
 - c) Declaration for unmodified opinion in respect of audited standalone and consolidated financial results of the Company for the financial year ended 31st March, 2024 attached as Annexure III;
2. Re-appointment of Mr. Paulo Manuel Castro (DIN: 08459844) as the Non-Executive Independent Director of the Company for a second term of 5 (five) years with effect from May 24, 2024 to May 23, 2029. The same is subject to approval of the Members of the Company at the ensuing 31st Annual General Meeting.
 3. Re-designation and Re-appointment of Mr. Krishnakumar Jhunjunwala as the Chairman and Managing Director (DIN:00097175) of the Company for a period of 5 years from October 1, 2024 to September 30, 2029, and payment of remuneration and minimum remuneration for a period of three years from October 1, 2024 to September 30, 2027. The same is subject to approval of the Members of the Company at the ensuing 31st Annual General Meeting.

Regd. Off. & Works :

Survey No. 59/1/4,
Amlī Pipariā Ind. Estate,
Village Amlī Silvassa-396 230
U.T. of D & N H & Daman & Diu

Works :

Survey No. 61/1, 61/2, 62/5,
64/2/3/4, Pipariā Ind. Estate,
Village Amlī Silvassa -396230
U.T. of D & N H & Daman & Diu

Works :

Survey No. 66/1, Plot No 55/A,
Pipariā Ind. Estate
Village Amlī Silvassa -396230
U.T. of D & N H & Daman & Diu

Dadra :

Survey No. 213/P,
Plot No. 11 & 12,
Village Dadra-396 191
U.T. of D & N H & Daman & Diu

VAPI :

Shade No: A1/48,
100 Sheds Area,
GIDC, Vapi-396 195
(Gujarat)

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Due to inadvertent clerical error, the term of re-appointment of Mr. Paulo Manuel Castro was mentioned as May 24, 2024 to May 23, 2029 instead of May 23, 2024 to May 22, 2029. Accordingly, his correct re-appointment term is from May 23, 2024 to May 22, 2029. (Annexure-1).

Except above there are no other changes, therefore we submit hereby our revised Intimation/Board Meeting Outcome for the rectification with respect to the date of re-appointment of Mr. Paulo Manuel Castro. Further, disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD ICMD/4/2015 dated 9th September, 2015 in the respect of directors being appointed/re-appointed is enclosed in "Annexure-1" and in `Annexure-1" the tenure is revised to w.e.f. May 23, 2024 to May 22, 2029 as against existing tenure May 24, 2024 to May 23, 2029.

We confirm that there are no other changes, except the above mentioned change of date

We request you to take the above revised outcome on record. Inconvenience caused is regretted.

Thank you,

Yours faithfully

For **Sarla Performance Fibers Limited**

Radhika Sharma

Company Secretary and Compliance Officer

Encl : a/a

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Required disclosures/details pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	Information of such event
1.	Name of Director	Mr. Paulo Manuel Ferreira Moura De Castro
2.	Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise	<p>It is proposed to re-appoint Mr. Paulo Manuel Ferreira Moura De Castro as the Non-Executive Independent Director of the Company for second term of 5 years due to his vast experience in the textile industry.</p> <p>Mr. Paulo meets the criteria for independence as provided in the Companies Act, 2013 and SEBI Listing Regulations.</p>
3.	Date of Appointment / Cessation & Term of appointment	<p>May 23, 2024</p> <p>5 (Five) consecutive years effective from May 23, 2024 to May 22, 2029, subject to approval of Shareholders of the Company.</p> <p>Mr. Paulo Manuel Ferreira Moura De Castro is not liable to retire by rotation.</p>
4.	Brief Profile	<p>Mr. Paulo has total experience of over 40 years. He has held the role of Non-Executive Independent Director in the Company since 2019.</p> <p>Mr. Paulo's expertise in the textile business and the European and American Markets has helped the company reach new heights. His experience, business acumen, expertise and services are required by and provided to all the foreign subsidiary companies and Joint Ventures.</p>
5.	Disclosure of relationships	Mr. Paulo Manuel Castro is not related inter-se to any Director of the Company

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