

TRIDENT/CS/2022
October 31, 2022

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code: TRIDENT

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 521064 | NCD: 960173

Sub: Redemption of 1,250 Senior, Secured, Rated, Listed, Redeemable, Non-Convertible Debentures having face value of INR 7,50,000/- only each

Dear Sir / Madam,

In terms of the Regulation 30, 49, 51 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Financial Management Committee ('FMC') of the Company in its meeting held today i.e. October 31, 2022 has considered the request of Standard Chartered Bank, Debenture holder of the Company to either reset the interest rate type from Fixed to Floating and to increase the effective rate of interest on the NCD w.e.f. November 3, 2022 or to approve the put option as per the terms of NCDs.

Accordingly, the FMC has approved the put option exercised by the Debenture holder. The Repayment & Redemption of entire principal amount of 1,250 Senior, Secured, Rated, Listed, Redeemable, Non-Convertible Debentures having face value of INR 7,50,000/- only each aggregating to INR 937.5 Million alongwith Interest due thereon shall be made by the Company on the due date i.e. November 3, 2022.

The details as required under the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in **Annexure I**.

This is for your information & records please.

Thanking you,
Yours faithfully,
For **Trident Limited**

(Hari Krishan)
Company Secretary

Encl: as above

CC:
Standard Chartered Bank, Debenture holder
IDBI Trusteeship Services Ltd, Debenture Trustee
National Securities Depository Ltd / Central Depository Services Ltd / Kfin Technologies Ltd

31/10/2022

TL/2022/027495

Annexure I

S No	Particulars	Details
1.	Symbol	TRIDENT
2.	ISIN / Scrip Code	INE064C07011 / 960173
3.	Total number of securities and the total amount of securities for Repayment / Redemption	1,250 Senior, Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of the face value of INR 7,50,000/- only each aggregating to INR 937.5 Million
4.	Details of any letter or comments regarding payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	Exercise of Put option by the Debenture holder i.e. Standard Chartered bank and approval of the same by the Financial Management Committee on October 31, 2022.
5.	Pre – agreed Date for Repayment / Redemption	November 3, 2022 is the due date for Interest as well as Repayment / Redemption.
6.	Details of redemption of debentures	Redemption of entire 1250 NCDs having Face value of INR 7,50,000/-

31/10/2022

TL/2022/027496