

# GOYAL ALUMINIUMS LIMITED

CIN: L74999DL2017PLC314879

Reg. Off: 2814/6 Ground Floor, Chuna Mandi Paharganj New Delhi-110055

E-mail: goyals2729@gmail.com, Website: www.goyalaluminiums.com

Tel No.: 011-49536409

Date: 12 August, 2023

To,  
Secretary,  
Listing Department

To,  
Secretary,  
Listing Department

BSE Limited  
Department of Corporate Services Phiroze  
Jeejeebhoy Towers Dalal Street,  
Mumbai – 400 001  
Scrip Code: 541152  
ISIN: INE705X01026

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai – 400 050

Scrip Code: GOYALALUM  
ISIN: INE705X01026

## Sub: Outcome of Board Meeting of the Company dated 12 August, 2023

Dear Sir/Ma'am,

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we enclose herewith:-

- The Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30 June 2023;
- Limited review report on Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30 June 2023 issued by our statutory auditors M/s V.N. Purohit & Co.

Unaudited financial statements (Standalone and Consolidated) along with Limited Review report will be uploaded on the Company's website at [www.goyalaluminiums.com](http://www.goyalaluminiums.com).

The meeting commenced at 15:00 Hours and concluded at 1.5:20 PM

We request you to take the above on record and that the same be treated as compliance under applicable regulation(s) under the SEBI Listing Regulations.

This is for your kind information and record please.

Thanking you  
Yours faithfully,

For Goyal Aluminiums Limited

  
(Sandeep Goyal)  
Managing Director  
DIN:07762515

GOYAL ALUMINIUMS LIMITED  
CIN: L74999DL2017PLC314879

Regd Office: 2814/6 Ground Floor, Chuna Mandi Paharganj New Delhi- 110055

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2023 - IND-AS COMPLIANT

Particulars		Quarter Ended			(Rupees in Lakhs)
		30th June 2023	31st March 2023	30th June 2022	Year Ended
		Unaudited	Audited	Unaudited	31st March 2023 Audited
1	Income				
(a)	Revenue from Operations	1,624.04	946.13	Company was listed on SME Platform during the relevant period on BSE. As per Listing norms/ requirements of SME Platform, quarterly financial results was not required to be reported. Hence the same was not prepared and reported to Stock Exchange	6,599.01
(b)	Other Income	0.23	11.21		11.51
	<b>TOTAL INCOME</b>	<b>1,624.27</b>	<b>957.34</b>		<b>6,610.52</b>
2	Expenses				
(a)	Cost of materials consumed	-	-		-
(b)	Purchases of Stock-in-Trade	1,513.81	699.00		6,122.53
(c)	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(4.15)	169.76		40.47
(d)	Employee benefits expense	8.36	8.60		31.55
(e)	Finance Cost	8.58	7.53		41.53
(f)	Depreciation and amortization expense	4.45	4.92		19.65
(g)	Other Expenses	16.17	26.62		64.84
	<b>TOTAL EXPENSES</b>	<b>1,547.22</b>	<b>916.44</b>		<b>6,320.58</b>
3	<b>Profit / (loss) before exceptional items and tax (1-2)</b>	<b>77.05</b>	<b>40.90</b>		<b>289.94</b>
4	Exceptional items	-	-		-
5	<b>Profit/ (loss) before tax (3-4)</b>	<b>77.05</b>	<b>40.90</b>		<b>289.94</b>
6	Tax Expense				
(a)	Current Tax	19.47	9.33		74.29
(b)	Deferred Tax	(7.55)	1.60		0.67
	<b>Total tax expense</b>	<b>11.92</b>	<b>10.94</b>		<b>74.97</b>
7	<b>Profit after tax (5-6)</b>	<b>65.13</b>	<b>29.97</b>		<b>214.98</b>
8	Other Comprehensive Income				
(a)	(i) Items that will not be reclassified to profit or loss	-	-		-
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-		-
(b)	(i) Items that will be reclassified to profit or loss	-	-		-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-		-
	Total other comprehensive income, net of tax	-	-		-
9	<b>Total comprehensive income for the year (7+8)</b>	<b>65.13</b>	<b>29.97</b>		<b>214.98</b>
10	Paid up equity share capital (face value of Rs. 1)	1,427.33	1,427.33		1,427.33
11	Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year	322.45	107.47		107.47
12	Earning per share (not annualised)				
	Basic (in Rs.)	0.05	0.02		0.15
	Diluted (in Rs.)	0.05	0.02		0.15

Notes:

- The above standalone unaudited financial results for the quarter ended 30th June, 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 12th August, 2023.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- The Company is primarily engaged in the trading of aluminium hardware and allied products that comes under single operating segment. The organisational structure of the company and its internal financial reporting system normally does not separately identify the predominant sources of risks and returns within its products for the purpose of its segment reporting. Basis on above, the management has concluded that no separate segment disclosures are required under IND AS 108.
- These Results are also updated on the company's website URL: <http://www.goyalaluminiums.com>

For and on behalf of board of directors of  
Goyal Aluminiums Limited



Sandeep Goyal  
Director  
DIN: 07762515

Date: 12th August 2023  
Place: New Delhi



**V. N. PUROHIT & CO.**

CHARTERED ACCOUNTANTS  
(ESTD. 1961)

214, New Delhi House, 2nd Floor,  
27, Barakhamba Road,  
New Delhi-110 001  
Phone : 011-43596011  
E-mail : vnpdelhi@vnpaudit.com  
Website : www.vnpaudit.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE  
FINANCIAL RESULTS**

To,  
The Board of Directors,  
**GOYAL ALUMINIUMS LIMITED**  
(Formerly known as ADVITIYA TRADE INDIA LIMITED)  
CIN: L74999DL2017PLC314879  
2814/6, Ground Floor, Chuna Mandi,  
Paharganj, New Delhi -110055

We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of **GOYAL ALUMINIUMS LIMITED** (the "Company") for the quarter ended 30<sup>th</sup> June 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management, has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V. N. PUROHIT & CO.**  
Chartered Accountants  
Firm Regn. 304040E

*O.P. Pareek*  
O.P. Pareek  
Partner

Membership No. 014238

UDIN: 23014238BGXRRW1107



Place: New Delhi

Date: 12<sup>th</sup> day of August, 2023



GOYAL ALUMINIUMS LIMITED

CIN: L74999DL2017PLC314879

Regd Office: 2814/6 Ground Floor, Chuna Mandi Paharganj New Delhi- 110055

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2023 - IND-AS COMPLIANT

Particulars	30th June 2023		Quarter ended 31st March 2023		30th June 2022		Year Ended 31st March 2023	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income							
(a)	Revenue from Operations	1,624.04	946.13				6,599.01	
(b)	Other Income	0.23	11.21				11.51	
	<b>TOTAL INCOME</b>	<b>1,624.27</b>	<b>957.34</b>				<b>6,610.52</b>	
2	Expenses							
(a)	Cost of materials consumed	-	-				-	
(b)	Purchases of Stock-in-Trade	1,513.81	699.00				6,122.53	
(c)	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(4.15)	169.76				40.47	
(d)	Employee benefits expense	8.36	8.60				31.55	
(e)	Finance Cost	8.58	7.53				41.53	
(f)	Depreciation and amortization expense	4.45	4.92				19.65	
(g)	Other Expenses	16.17	26.62				64.84	
	<b>TOTAL EXPENSES</b>	<b>1,547.22</b>	<b>916.44</b>				<b>6,320.58</b>	
3	Profit/(loss) before exceptional items and tax(1-2)	77.05	40.90				289.94	
4	Exceptional items	-	-				-	
5	Profit/(loss) before tax (3-4)	77.05	40.90				289.94	
6	Tax Expense							
(a)	Current Tax	19.47	9.33				74.29	
(b)	Deferred Tax	(7.55)	1.60				0.67	
	<b>Total tax expense</b>	<b>11.92</b>	<b>10.94</b>				<b>74.97</b>	
7	Profit after tax (5-6)	65.13	29.97				214.98	
8	Share of Profit of Associate (Net)	-	30.29				1.92	
9	Other Comprehensive Income							
(a)	(i) Items that will not be reclassified to profit or loss	-	-				-	
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-				-	
(b)	(i) Items that will be reclassified to profit or loss	-	-				-	
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-				-	
(c)	Items that will not be reclassified to profit or loss from the share of associate (Net)							
	Total other comprehensive income, net of tax	-	-				-	



	216.89
	1,427.33
	102.82
	0.15
	0.15

	60.27	65.13	60.27
10	Total comprehensive income for the year (7+8+9)	1,427.33	1,427.33
11	Paid up equity share capital (face value of Rs. 1)	322.45	102.82
12	Reserve excluding Revaluation Reserves as per Balance sheet of Previous Accounting year		
13	Earning per share (not annualised)	0.05	0.04
	Basic (in Rs.)		
	Diluted (in Rs.)	0.05	0.04

**Notes:**

- 1 The above consolidated unaudited financial results for the quarter ended 30th June, 2023 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 12th August, 2023.
- 2 The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- 4 The Company is primarily engaged in the trading of aluminium hardware and allied products that comes under single operating segment. The organisational structure of the company and its internal financial reporting system normally does not separately identify the predominant sources of risks and returns within its products for the purpose of its segment reporting. Basis on above, the management has concluded that no separate segment disclosures are required under IND AS 108.
- 5 These Results are also updated on the company's website URL: <http://www.goyalaluminiums.com>

For and on behalf of board of directors of

**Goyal Aluminiums Limited**



**Sandeep Goyal**

Director

DIN: 07762515

Date: 12th August 2023

Place: New Delhi



**V. N. PUROHIT & CO.**

CHARTERED ACCOUNTANTS  
(ESTD. 1961)

214, New Delhi House, 2nd Floor,  
27, Barakhamba Road,  
New Delhi-110 001  
Phone : 011-43596011  
E-mail : vnpdelhi@vnpaudit.com  
Website : www.vnpaudit.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED  
FINANCIAL RESULTS**

To,  
The Board of Directors,  
GOYAL ALUMINIUMS LIMITED  
(Formerly known as ADVITIYA TRADE INDIA LIMITED)  
CIN: L74999DL2017PLC314879  
2814/6, Ground Floor, Chuna Mandi,  
Paharganj, New Delhi -110055

We have reviewed the accompanying statement of unaudited Consolidated Financial Results ('the statement') of M/s GOYAL ALUMINIUMS LIMITED (the "Company") for the quarter ended 30<sup>th</sup> June 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the 'Circular').

This statement, which is the responsibility of the Company's Management, has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The statement includes the result of the following entity: -

(i) Wroley E India Private Limited (Associate)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

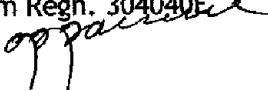


**V.N. PUROHIT & CO.**  
**Chartered Accountants**

**Other Matters**

The consolidated unaudited financial results includes Company's share of net profit after tax of Rs. 3.01 lakhs for the quarter ended on 30<sup>th</sup> June 2023 respectively and total comprehensive income of Rs. 3.01 lakhs for the quarter ended on 30<sup>th</sup> June 2023 respectively, as considered in the consolidated unaudited financial results, in respect of one associate, whose interim financial results have not been reviewed by us. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management. Our conclusion, in so far as it relates to the affairs of this associate, is based solely on such unaudited financial results and other unaudited financial information.

For V.N. PUROHIT & CO.  
Chartered Accountants  
Firm Regn. 304040E

  
O.P. Pareek  
Partner

Membership No. 014238

UDIN: 23014238B6XRRX6333



New Delhi, 12<sup>th</sup> day of August, 2023