

Escorts Finance Limited

Office: 15/5, Mathura Road, Faridabad - 121003 (HR)

Phone: 0129-2250222, 2564222; E-mail: escortsfinance@escortsfinance.com

Website : www.escortsfinance.com

CIN : L74110CH1987PLC033652

May 8, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400051

Scrip Code: 511716

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Ma’am,

In compliance with Regulation 30 of the SEBI Listing Regulations, we hereby inform you that:

- (i) Based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of shareholders, the Board of Directors has appointed Mr. Ashok Kumar Behl (DIN: 10146894), as an Additional Director of the Company, designated as Whole-time Director, for a period of 5 (five) years with effect from May 8, 2023.

The requisite disclosures, pursuant to the SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, are attached as **Annexure I**.

- (ii) Mr. Rajeev Khanna (DIN: 08471497) has tendered his resignation from the position of Director (Designated as Whole-time Director) of the Company, with effect from the end of May 8, 2023, due to his pre-occupation in other professional assignments.

The requisite disclosures, pursuant to the SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, are attached as **Annexure II**.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Escorts Finance Limited**

Vicky Chauhan

Company Secretary

Escorts Finance Limited

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Annexure I

S. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Ashok Kumar Behl (DIN: 10146894) has been appointed as an Additional Director, designated as Whole-time Director of the Company w.e.f. May 8, 2023.
2.	Date of appointment/ cessation (as applicable) & Term of appointment	Mr. Ashok Kumar Behl is appointed for a period of 5 (Five) years w.e.f. May 8, 2023.
3.	Brief Profile (in case of appointment)	Mr. Ashok Kumar Behl is a member of the Institute of Cost Accountants of India and qualified in the year in 1996, has over 36 years of rich experience in financial management. He joined the Escorts Group in 1986 and has since then looked after the Financial Accounting, Management Accounting & Treasury.
4.	Disclosure of Relationships between Directors (in case of appointment of a director)	There is no inter se relationship between Mr. Ashok Kumar Behl and other directors.
5.	It is hereby confirmed that Mr. Ashok Kumar Behl is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other authority.	

Annexure II

S. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Rajeev Khanna (DIN: 08471497) has expressed his intention to resign as a Director (designated as Whole-time Director) of the Company with effect from the end of May 8, 2023, vide his resignation letter dated May 8, 2023.
2.	Date of appointment/ cessation (as applicable) & Term of appointment	With effect from the end of May 8, 2023.
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of Relationships between Directors (in case of appointment of a director)	Not Applicable