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Dated: 29<sup>th</sup> September, 2023

To,

The Listing Compliance Department  
BSE Limited  
P.J. Tower, Dalal Street  
Mumbai-400001  
Script Code: 502015

**Sub: Proceedings of the 77<sup>th</sup> Annual General Meeting (AGM) of ASI Industries Limited**

Dear Sir/Madam

We enclose, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), a summary of the proceedings of the 77<sup>th</sup> Annual General Meeting ('AGM') of the Company held on 29<sup>th</sup> September, 2023.

This is for your information and record.

Thanking you,

**For ASI Industries Limited**

**Manish Kakria**  
**Company Secretary & Compliance Officer**  
**M. No. A58037**  
Encl : A/a

**SUMMARY OF PROCEEDING OF 77<sup>th</sup> ANNUAL GENERAL MEETING OF ASI INDUSTRIES LIMITED HELD ON FRIDAY, 29<sup>TH</sup> SEPTEMBER, 2023 SCHEDULED AT 11.00 AM**

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The 77<sup>th</sup> Annual General Meeting ('AGM') of the Members of ASI Industries Limited was held on Friday, 29<sup>th</sup> September, 2023 through Video Conferencing / Other Audio Visual Means in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India. The Meeting commenced at 11:08 a.m. (IST)

Mr. Manish Kakrai, Company Secretary and Compliance officer welcomed the members and all the Directors and senior Management team to the 77<sup>th</sup> Annual General Meeting on behalf of the company and requested Mr. Deepak Jatia, Chairman and Managing Director of the Company to address the meeting.

Mr. Deepak Jatia, Chairman & Managing Director, chaired the 77th AGM. The business before the Meeting was taken up as quorum was present at the beginning and throughout the Meeting.

Mr. Gaurang Gandhi (Independent Director -Chairman of Audit Committee), Mr. Padamkumar Poddar (Independent Director- Chairman of the Nomination and Remuneration Committee) and Mr. Anshul Sonawal (Independent Director -Chairman of Stakeholders and Relationship Committee) were also present.

Apart from above Mrs. Anita Jatia and Mr. Tushya Jatia, executive directors were also present.

Mr. Sanjeev Mathur, Statutory Auditors and Mr. Prabhat Mahaeshwari, Secretarial Auditor and scrutinizer were also present.

At the outset, the Chairman advised that the Company had taken necessary steps to ensure that the Members were able to attend and vote at the Meeting through electronic mode in a seamless manner.

The Chairman thereafter introduced the Directors and advised the Members that the registers and documents, as statutorily required, were available for inspection on the e-voting website of Central Depository Securities Limited ('CDSL').

The Company Secretary briefed the Members on the Ordinary Business and Special Business items covered in the AGM Notice dated 29<sup>th</sup> July, 2023 and listed under Serial Nos. 1 to 6 below:

**ORDINARY BUSINESS**

1. Adoption of the audited financial statements of the Company for the financial year ended 31st March, 2023 together with the reports of the Board of Directors and Auditors thereon; **(Ordinary Resolution)**
2. Declaration of dividend on Equity Shares for the financial year ended on 31st March, 2023.
3. Re-Appointment of Mrs. Anita Jatia (DIN 01068774) as Director who retire by rotation. **(Ordinary Resolution)**

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**SPECIAL BUSINESS**

4. Appointment of Mr. Padamkumar R. Poddar (DIN: 0012533) as an Independent Director. **(Special Resolution)**
5. Approval of related party transaction with related party M/s. Stone Masters (India) Private Limited **(Ordinary Resolution)**
6. Ratify the remuneration of Cost Auditors for the Financial Year 2023-24. **(Ordinary Resolution)**

The Chairman gave opportunity to the Members who had registered themselves as Speakers to ask questions or seek clarifications on the Agenda items.

E-voting facility was provided during the Meeting to those Members who had not cast their votes through remote e-voting. The facility to cast votes through remote e-voting was also provided to the Members from 9.00 a.m. on 26<sup>th</sup> September, 2023 till 5.00 p.m. on 28<sup>th</sup> September, 2023.

The Chairman advised the Members that the Voting Results, along with the Scrutinizer's Report, would be made available on the Company's website and also on the website of CDSL. The Voting Results would also be forwarded to the BSE Limited within two days from the date of AGM.

The Meeting concluded at **11.24 a.m.**

**Note**

1. The Company will separately intimate the results of e-voting to the stock exchange.
2. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

Thanking you,

**For ASI Industries Limited**

**Manish Kakria**  
**Company Secretary & Compliance Officer**  
**M. No. A58037**  
Encl : A/a