

SANGAM (INDIA) LIMITED

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Value through values

Ref: SIL/SEC/2022-23

Date: 15th April, 2022

<p>The Manager Department of Corporate Services The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), <u>Mumbai 400 051</u> <u>Scrip Code: 5251</u></p>	<p>The Manager Department of Corporate Services Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street, <u>MUMBAI – 400 001</u> <u>Scrip Code: 514234</u></p>
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Sub.: Approval of application under the Production Linked Incentive (PLI) Scheme to promote Textiles Products for enhancing manufacturing capabilities and exports in India

Ref.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s)/ Madam,


With reference to the abovesubject, in order to take the benefits of the Production Linked Incentive (PLI) Scheme for Textiles Products, notified by the Ministry of Textiles, Government of India, vide notification dated September 24, 2021, the Company had made an application under the PLI Scheme.

We are pleased to inform that the Ministry of Textile, Government of India has approved the abovementioned application for availing the benefits under PLI Scheme on dated 14th April, 2022.

Our Company had been granted approval under PLI scheme for manufacturing of textiles products in India. A copy of order dated 14th April, 2022 is attached for your information and record.

This is for your information and record.

For Sangam (India) Limited


(A.K. Jain)
Company Secretary
FCS - 7842





Ministry of Commerce & Industry



A total of 61 applicants approved under Production Linked Incentive (PLI) Scheme For Textiles out of 67 applications received

Proposed total investment expected from Applicants is Rs. 19,077 crore and a projected turnover is Rs. 184,917 crore with a proposed employment of 240,134

Government approved PLI Scheme for Textiles products for enhancing India's manufacturing capabilities and enhancing exports with an approved financial outlay of Rs 10,683 crore over a five-year period

Government reduces import duty of cotton to zero

Posted On: 14 APR 2022 4:58PM by PIB Delhi

The Selection Committee chaired by Secretary, Ministry of Textiles, Shri U.P. Singh has selected 61 applicants under Production Linked Incentive (PLI) Scheme for Textiles. A total of 67 applications were received for the PLI scheme out of which 15 applications are under Part-1 and 52 applications are under Part-2.

Addressing the media in a press conference, Secretary, Ministry of Textiles, Shri UP Singh said that in the 61 applications approved the proposed total investment expected from the applicants is Rs. 19,077 crore and a projected turnover is Rs. 184,917 crore over a period of 5 years with a proposed direct employment of 240,134.



The scheme has two parts, Part 1 where minimum investment is Rs. 300 crore and minimum turnover required to be achieved for incentive is Rs.600 crore; and Part-2, where minimum investment is of Rs. 100 crore and minimum turnover required to be achieved for incentive is Rs. 200 crore.

Government approved Production-Linked Incentive (PLI) Scheme for Textiles products, namely MMF Apparel, MMF Fabrics and Products of Technical Textiles, for enhancing India's manufacturing capabilities and enhancing exports with an approved financial outlay of Rs 10,683 crore over a five-year period. To further boost the growth of the sector, centre also removed the import duty of cotton.

The Notification for the scheme was issued on 24.09.2021. Operational Guidelines for Production Linked Incentive (PLI) Scheme were issued on 28.12.2021. Applications under PLI Scheme for Textiles were received through web portal from 01.01.2022 to 28.02.2022.

The 61 applicants selected under the scheme as of now by the Selection Committee are as under:

Scheme Part-1

- 1 Avgol India Private Limited
- 2 Cubatics Industries Private Limited
- 3 Goa Glass Fibre Ltd. (GGFL)
- 4 H P Cotton Textile Mills Limited
- 5 Himatsingka Seide Limited
- 6 Kimberly Clark India Private Limited (subject to formation of a new company for investment and production under the Scheme as per existing guidelines)
- 7 Madura Industrial Textiles Limited
- 8 MCPI Private Limited
- 9 Paragon Apparel Private Limited
- 10 Pratibha Syntex Limited
- 11 Shahi Exports Private Limited
- 12 Shree Durga Syntex Pvt. Ltd.
- 13 Trident Limited



Scheme Part-2

- 14 AYM Syntex Limited
- 15 Kennigton Industries Pvt Ltd
- 16 MI Industries India Pvt Ltd.
- 17 Silkon Synthetics & Cotton Dyeing Pvt.Ltd.
- 18 Youngman Woolen Mills Private Limited
- 19 Autoliv India Pvt. Ltd.
- 20 Donear Industries Ltd.
- 21 Endurafab Pvt. Ltd. (EPL)
- 22 Fibrevault Nonwovens Private Limited
- 23 Mohini Health & Hygiene Ltd. (MHHL)
- 24 Niine Private Limited
- 25 Nobel Hygiene Private Limited
- 26 Obeetee Private Limited
- 27 Pan Tex Nonwoven Private
- 28 Rad Global Private Limited
- 29 Shruthi Financial Services Private Limited
- 30 Swara Baby Products Private Limited
- 31 Candex Filament Private Limited
- 32 Gainup Industries India Private Limited
- 33 Gokaldas Exports Limited
- 34 Indian Designs Export Private Limited
- 35 Infiloom India Private Limited
- 36 Pearl Global Industries Limited
- 37 Sangam (India) Limited
- 38 Texport Industries Private Limited
- 39 Toray International India Private Limited

- 41 SKAPS Industries India Private Limited
- 42 Artex Overseas Private Limited
- 43 Best Corporation Private Limited
- 44 Evertop Textile & Apparel Complex Private Limited
- 45 Ginza Industries Limited
- 46 Jalan Jee Polytex Limited
- 47 Kanodia Global Private Limited
- 48 Lotus Hometextiles Limited
- 49 N Z Seasonal Wear Private Limited
- 50 Microtex Processors Private Limited
- 51 Monte Carlo Fashions Limited
- 52 Rane TRW Steering Systems Private Limited
- 53 Shree Tirupati Balajee Agro Trading Company Private
- 54 Arvind Limited
- 55 Ginni Filaments Limited
- 56 Grand Handloom Private Limited
- 57 K G Denim Limited
- 58 Suchi Industries Limited
- 59 SVG Fashions Private Limited (subject to formation of a new company for investment and production under the Scheme as per existing guidelines)
- 60 SVP Global Textiles Limited
- 61 Techno Sportswear Private Limited

Stating that although India was the largest producer of cotton, Shri UP Singh said that it was necessary to make our mark in man made fibres as well if we were to achieve the textile export target of USD 100 billion by 2030.

Elaborating on the immense scope and potential of technical textiles, Shri Singh said that sectors such as geotextiles need much more encouragement to improve use, demand and penetration and intensive research and development activities.





AM/PK/MS

(Release ID: 1816795) Visitor Counter : 150

