

February 11, 2023

To
The Deputy General Manager,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400001,
Maharashtra, India

BSE Code: **512573**

Dear Sir/Madam,

To
The Listing Manager,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra (East),
Mumbai – 400051,
Maharashtra, India

NSE Code: **AVANTIFEED**

Sub: Outcome of Board Meeting held on February 11, 2023.

In continuation of our intimation dated January 23, 2022 and pursuant to Regulation 33 (3) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are to inform you that the Board of Directors of the Company at its meeting held today i.e., February 11, 2023, has inter-alia approved the;

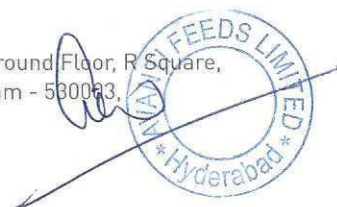
1. un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter and nine months ended December 31, 2022 accompanied by segment report and Limited Review Report enclosed at **Annexure- A**.
2. APIDC has nominated Mr. G. Sudarsan Babu (DIN: 09402807) as Nominee Director and withdrawn the Nomination of Sri R. Karikal Valaven, IAS. The Board approved the appointment of Sri G Sudarsan Babu as Nominee Director w.e.f. February 11, 2023 in place of Sri R. Karikal Valaven, IAS.

Mr. G. Sudarsan Babu has furnished the disclosures as contemplated in circular issued by Stock Exchanges dated June 20, 2018.

Details of the appointment of aforesaid Director as required under SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, is enclosed at **Annexure-B**.

The aforesaid information will also be hosted on the website of the Company at **www.avantifeeds.com**.

The meeting of the Board of Directors commenced at 01:00 P.M (BKK) / 11:30 A.M (IST) and concluded at 03:30 P.M (BKK)/ 02:00 P.M (IST) at Bangkok.



Thanking you,

Yours faithfully,
for **Avanti Feeds Limited**

C. Ramachandra Rao.

C. Ramachandra Rao
Joint Managing Director,
Company Secretary,
Compliance Officer & CFO
DIN:00026010
Encl: as above





Ref No.LR/AFL04/2022-23

Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
AVANTI FEEDS LIMITED

1. We have reviewed the accompanying Statement of unaudited Consolidated financial results of AVANTI FEEDS LIMITED ("the Parent") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the Results of the following Entities:

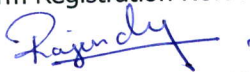
Name of the Company	Country	Relationship
Avanti Frozen Foods Private Limited	India	Subsidiary
Avanti Frozen Foods,INC	USA	Step-down Subsidiary
Srivathsa Power Projects Private Limited	India	Associate
Patikari Power Private Limited	India	Associate

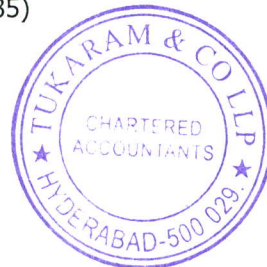


11/02/2023

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of the subsidiary; whose unaudited interim financial results reflect total assets of Rs.74,325.06 Lakhs, total revenue of Rs.25,547.19 Lakhs and Rs.83,834.07 Lakhs, total net profit after tax of Rs.2,103.79 Lakhs and Rs.6,571.05 Lakhs and total comprehensive income of Rs 2,104.05 Lakhs and Rs. 6,571.85 Lakhs for the Quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022 respectively, as considered in the consolidated unaudited financial results. This interim financial information/financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of this subsidiary is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.
7. The Statement also includes the financial information of Step-down Subsidiary which has not been Audited/Reviewed by any other auditor, whose financial information reflect total revenues of Rs.(83.87) lakhs, total net loss of Rs.203.69 lakhs for the period ended December 31, 2022. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs.(88.26) Lakhs and Rs.(136.11) for the Quarter ended December 31, 2022 and for the period from April 01, 2022 to December 31, 2022 as considered in the consolidated unaudited financial results, in respect of two associates, whose interim financial information/ financial results has not been Audited/Reviewed by any other auditor. These unaudited financial information has been approved and furnished to us by the Management and our conclusion on the statement, in so far as it relates to the affairs of the said subsidiary and associates, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

For **TUKARAM & CO LLP**,
Chartered Accountants
(Firm Registration No.004436S/S200135)


(**RAJENDER REDDY.K**)
P A R T N E R
M.No.231834
UDIN: 23231834BGVHWW8575



Place: Hyderabad
Date: 11.02.2023

Statement of consolidated unaudited financial results for the quarter and nine months ended December 31, 2022

(Rs. In lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		Dec 31, 2022	Sept 30, 2022	Dec 31, 2021	Dec 31, 2022	Dec 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	1,10,257.86	1,32,209.90	1,06,892.04	3,99,398.25	3,70,372.08	5,03,595.71
	(b) Other income	2,916.65	2,648.63	1,859.45	6,797.17	6,543.85	8,167.21
	Total income	1,13,174.51	1,34,858.53	1,08,751.49	4,06,195.42	3,76,915.93	5,11,762.92
2	Expenses						
	(a) Cost of materials consumed	82,742.26	1,03,640.88	85,939.96	3,26,736.76	3,18,318.57	4,24,660.00
	(a) purchase of Biological Assets	95.24	-	86.47	181.52	123.11	123.11
	(b) Changes in inventories of finished goods & work-in-progress	5,168.01	5,503.09	2,584.94	1,699.38	(4,017.66)	(1,000.35)
	(c) Employee benefits expense	4,143.04	4,269.56	3,122.27	12,416.68	9,411.01	12,625.89
	(d) Finance cost	22.32	44.52	47.12	99.15	157.01	200.95
	(e) Depreciation & amortisation expenses	1,064.80	992.90	1,025.15	3,039.59	3,101.94	4,079.32
	(f) Other expenses	10,050.33	11,302.31	8,399.49	32,410.91	26,029.35	34,986.24
	Total expenses	1,03,286.00	1,25,753.26	1,01,205.40	3,76,583.99	3,53,123.33	4,75,675.16
	Profit before share of Associates and Exceptional Items	9,888.51	9,105.27	7,546.09	29,611.43	23,792.60	36,087.76
	Share of Profit/(Loss) of Associates	(88.26)	57.19	(287.35)	(136.11)	(733.88)	(948.44)
3	Profit before Exceptional item & Tax	9,800.25	9,162.46	7,258.74	29,475.32	23,058.72	35,139.32
	Exceptional item	(152.00)	(130.00)	(625.00)	(812.00)	(2,750.00)	(2,750.00)
4	Profit before tax	9,648.25	9,032.46	6,633.74	28,663.32	20,308.72	32,389.32
5	Tax expense						
	1. Current tax	2,076.25	1,843.34	1,241.32	6,626.15	4,591.99	7,770.45
	2. Deferred tax	512.33	479.83	996.41	957.22	368.59	96.17
	Total tax expenses	2,588.58	2,323.17	2,237.73	7,583.37	4,960.58	7,866.62
6	Profit for the period	7,059.67	6,709.29	4,396.01	21,079.95	15,348.14	24,522.70
7	Other comprehensive income (net of tax)	2.15	36.22	(13.89)	6.46	(198.40)	(127.79)
8	Total comprehensive income for the period	7,061.82	6,745.51	4,382.12	21,086.41	15,149.74	24,394.91
9	Net Profit attributable to:						
	- Owners	6,245.06	5,661.50	4,019.32	18,533.01	13,721.97	22,157.43
	- Non-controlling interests	814.63	1,047.79	376.69	2,546.95	1,626.17	2,365.27
	Other comprehensive income attributable to:						
	- Owners	2.04	36.11	(12.71)	6.14	(194.86)	(128.16)
	- Non-controlling interests	0.11	0.11	(1.18)	0.32	(3.54)	0.37
	Total comprehensive income attributable to:						
	- Owners	6,247.08	5,697.61	4,006.61	18,539.14	13,527.11	22,029.27
	- Non-controlling interests	814.74	1,047.90	375.51	2,547.27	1,622.63	2,365.64
10	Paid up equity share capital (face value of Re. 1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
11	Earnings per share (face value of Re. 1/- per share)						
	(a) Basic (in Rs.)	4.58	4.16	2.95	13.60	10.07	16.26
	(b) Diluted (in Rs.)	4.58	4.16	2.95	13.60	10.07	16.26
	Other equity (excluding revaluation reserves)						1,88,177.71
	See accompanying notes to the financial results.						

Notes:

- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above unaudited financial results were reviewed by the Audit Committee at its meeting held on February 7, 2023 and approved by the Board of Directors at its meeting held on February 11, 2023. The statutory auditors of the company has carried out a Limited Review of the above results
- Avanti Frozen Foods Private Limited (subsidiary company) has voluntarily recalled certain identified products based on USFDA advice on June 25, 2021 and Aug 18, 2021. The exceptional item represents the provision for product recall made by the AFFPL during the respective periods.
The Board noted that on 21st October'2022, USFDA has removed cooked shrimps produced and exported by Avanti Frozen Foods Private Limited (subsidiary company) from the Import Alert List.
- Corresponding previous period figures have been regrouped/reclassified wherever necessary.

Place : Bangkok
Date : 11.02.2023

for M/s. AVANTI FEEDS LIMITED



A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR

Corporate Office: G-2, Concorde Apartments, 6-3-658, Somajiguda, Hyderabad-500082, Telangana State, India.
+91 (40) 23310260 /61 +91 (40) 23311604
www.avantifeeds.com
avantih@avantifeeds.com

Registered Office: Flat No.103, Ground Floor, R Square, Pandurangapuram, Visakhapatnam - 530003, Andhra Pradesh, India.
CIN: L16001AP1993PLC095778



Consolidated unaudited Segment information for the quarter and nine months ended December 31, 2022 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(Rs. In lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended		Nine months ended		Year Ended	
		Dec 31, 2022	Sept 30, 2022	Dec 31, 2021	Dec 31, 2022	Dec 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Shrimp Feed	85,738.08	1,01,681.27	80,742.25	3,17,668.48	3,00,344.65	4,03,972.69
	b) Processed Shrimp	24,518.40	30,128.39	26,219.49	81,005.11	69,771.11	99,163.69
	c) Power	19.92	61.81	19.45	137.83	146.27	163.36
	d) Shrimp Hatchery	3.15	391.12	-	762.43	410.55	618.89
	e) Unallocated	-	-	-	-	-	-
	Gross sales/ operating income	1,10,279.55	1,32,262.59	1,06,981.19	3,99,573.85	3,70,672.58	5,03,918.63
	Inter segment revenue	(21.69)	(52.69)	(89.15)	(175.60)	(300.50)	(322.92)
	Net Revenue from operations	1,10,257.86	1,32,209.90	1,06,892.04	3,99,398.25	3,70,372.08	5,03,595.71
2	Segment Results						
	a) Shrimp Feed	5,322.76	3,419.43	4,039.67	16,162.32	11,844.75	21,130.92
	b) Processed Shrimp	1,942.62	3,070.57	1,879.32	7,087.67	5,871.10	7,410.17
	c) Power	(16.07)	27.10	(16.91)	32.60	41.62	25.93
	d) Shrimp Hatchery	(263.17)	(15.94)	(168.32)	(377.22)	(351.71)	(445.52)
	e) Unallocated	-	-	-	-	-	-
	Total	6,986.14	6,501.16	5,733.76	22,905.37	17,405.76	28,121.50
	Less : Interest	22.32	44.52	47.12	99.15	157.01	200.95
	Add : Un-Allocated Income net of Un-Allocable Expenditure	2,916.65	2,648.63	1,859.45	6,797.17	6,543.85	8,167.21
	Add/(Less) : Share of Profit/(Loss) of Equity Accounted Investees	(88.26)	57.19	(287.35)	(136.11)	(733.88)	(948.44)
	Total Profit Before Tax & exceptional item	9,792.21	9,162.46	7,258.74	29,467.28	23,058.72	35,139.32
3	Segment Assets						
	a) Shrimp Feed	1,05,258.08	95,110.19	99,711.47	1,05,258.08	99,711.47	1,00,804.14
	b) Processed Shrimp	58,522.02	61,307.55	57,570.75	58,522.02	57,570.75	56,818.77
	c) Power	2,580.30	2,631.93	2,892.15	2,580.30	2,892.15	2,631.81
	d) Shrimp Hatchery	3,330.74	3,258.07	3,356.01	3,330.74	3,356.01	3,433.17
	e) Un-allocated	1,05,704.55	1,00,237.53	88,330.80	1,05,704.55	88,330.80	87,932.99
	Total	2,75,395.69	2,62,545.27	2,51,861.18	2,75,395.69	2,51,861.18	2,51,620.88
	Segment Liabilities						
	a) Shrimp Feed	37,892.16	33,050.99	36,990.15	37,892.16	36,990.15	27,816.60
	b) Processed Shrimp	5,108.45	6,448.42	5,156.57	5,108.45	5,156.57	6,228.69
	c) Power	35.95	-	34.24	35.95	34.24	-
	d) Shrimp Hatchery	86.16	73.99	70.45	86.16	70.45	83.52
	e) Un-allocated	5,325.99	3,160.42	4,114.67	5,325.99	4,114.67	2,753.37
	Total	48,448.71	42,733.82	46,366.08	48,448.71	46,366.08	36,882.18

for M/s. AVANTI FEEDS LIMITED

A. Indra Kumar

A. INDRA KUMAR

DIN : 00190168

CHAIRMAN & MANAGING DIRECTOR



Place : Bangkok
Date : 11.02.2023



Ref No.LR/AFL03/2022-23

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
AVANTI FEEDS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **AVANTI FEEDS LIMITED ("Company")**, having registered office at Flat No.103, Ground Floor, R Square, Pandurangapuram, Visakhapatnam - 530003, Andhra Pradesh, for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 (the Circular).

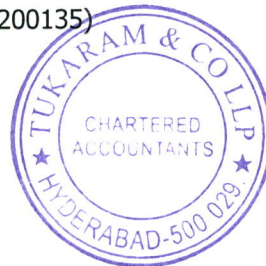
This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **TUKARAM & CO LLP**
Chartered Accountants
(Firm Registration No.004436S/S200135)

(RAJENDER REDDY.K)
P A R T N E R
M.No.231834
UDIN: 23231834BGVHWV2612



Place: Hyderabad
Date : 11.02.2023

Statement of Standalone unaudited Financial Results for quarter and nine months ended December 31, 2022

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year ended
		Dec 31, 2022	Sept 30, 2022	Dec 31, 2021	Dec 31, 2022	Dec 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	85,761.14	1,02,134.19	80,761.70	3,18,568.73	3,00,901.46	4,04,754.95
	b) Other income	2,024.57	1,883.91	1,130.14	4,376.89	4,863.72	6,045.82
	Total income	87,785.71	1,04,018.10	81,891.84	3,22,945.62	3,05,765.18	4,10,800.77
2	Expenses						
	a) Cost of materials consumed	69,928.80	87,392.48	69,391.19	2,76,983.48	2,66,965.11	3,54,577.88
	b) Purchase of bearer biological assets	95.24	-	86.47	181.52	123.11	123.11
	c) Changes in inventories of finished goods & work-in-progress	1,673.93	2,372.47	1,092.38	(1,196.54)	2,167.42	2,081.90
	d) Employee benefits expense	3,269.53	3,303.07	2,450.91	9,729.19	7,359.25	9,907.82
	e) Finance costs	16.64	18.53	13.61	61.41	100.07	114.97
	f) Depreciation & amortisation expenses	572.33	491.59	527.87	1,556.74	1,623.57	2,110.01
	g) Other expenses	5,203.55	5,227.68	3,358.41	15,653.60	11,170.23	15,457.34
	Total expenses	80,760.02	98,805.82	76,920.84	3,02,969.40	2,89,508.76	3,84,373.03
3	Profit before tax	7,025.69	5,212.28	4,971.00	19,976.22	16,256.42	26,427.74
4	Tax expense						
	1. Current tax	1,578.55	1,171.71	1,228.79	5,026.00	3,691.70	6,499.00
	2. Deferred tax	265.61	17.58	(69.40)	(29.12)	170.72	3.24
	Total tax expenses	1,844.16	1,189.29	1,159.39	4,996.88	3,862.42	6,502.24
5	Profit for the period	5,181.53	4,022.99	3,811.61	14,979.34	12,394.00	19,925.50
6	Other comprehensive income (net of tax)	1.89	35.96	(10.94)	5.67	(189.55)	(128.71)
7	Total comprehensive income	5,183.42	4,058.95	3,800.67	14,985.01	12,204.45	19,796.79
8	Paid up equity share capital (face value of Re. 1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46	1,362.46
9	Earnings Per Share (face value of Re1/- per share)						
	1) Basic (in Rs.)	3.80	2.95	2.80	10.99	9.10	14.62
	2) Diluted (in Rs.)	3.80	2.95	2.80	10.99	9.10	14.62
	Other equity (excluding revaluation reserves)						1,60,245.23
	See accompanying notes to the financial results.						

Notes:

- The above unaudited financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above unaudited financial results were reviewed by the Audit Committee at its meeting held on February 7, 2023 and approved by the Board of Directors at its meeting held on February 11, 2023. The statutory auditors of the company has carried out a Limited Review of the above results.
- Corresponding previous period figures have been regrouped/reclassified wherever necessary.

Place : Bangkok
Date : 11.02.2023

for M/s. AVANTI FEEDS LIMITED


A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR




Standalone unaudited Segment information for the quarter and Nine months ended December 31, 2022 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year ended
		Dec 31, 2022	Sept 30, 2022	Dec 31, 2021	Dec 31, 2022	Dec 31, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Shrimp Feed	85,738.07	1,01,681.26	80,742.25	3,17,668.47	3,00,344.64	4,03,972.70
	b) Wind Power	19.92	61.81	19.45	137.83	146.27	163.36
	c) Shrimp Hatchery	3.15	391.12	-	762.43	410.55	618.89
	d) Unallocated	-	-	-	-	-	-
	Gross Sales / Income from operations	85,761.14	1,02,134.19	80,761.70	3,18,568.73	3,00,901.46	4,04,754.95
2	Segment Results						
	a) Shrimp Feed	5,297.00	3,335.74	4,039.70	16,005.36	11,802.86	20,926.48
	b) Wind Power	(16.07)	27.10	(16.91)	32.60	41.62	25.93
	c) Shrimp Hatchery	(263.17)	(15.94)	(168.32)	(377.22)	(351.71)	(455.52)
	d) Unallocated	-	-	-	-	-	-
	Total	5,017.76	3,346.90	3,854.47	15,660.74	11,492.77	20,496.89
	Less : Interest	16.64	18.53	13.61	61.41	100.07	114.97
	Add : Un-Allocated Income net of Un-Allocable Expenditure	2,024.57	1,883.91	1,130.14	4,376.89	4,863.72	6,045.82
	Total Profit Before Tax & exceptional item	7,025.69	5,212.28	4,971.00	19,976.22	16,256.42	26,427.74
3	Segment Assets :						
	a) Shrimp Feed	1,05,258.08	95,110.19	99,711.47	1,05,258.08	99,711.47	1,00,795.44
	b) Wind Power	520.96	484.32	482.13	520.96	482.13	436.36
	c) Shrimp Hatchery	3,330.74	3,258.07	3,356.01	3,330.74	3,356.01	3,433.17
	d) Un-allocated	1,02,328.18	1,01,418.65	91,681.60	1,02,328.18	91,681.60	89,276.18
	Total :	2,11,437.96	2,00,271.23	1,95,231.21	2,11,437.96	1,95,231.21	1,93,941.15
4	Segment Liabilities						
	a) Shrimp Feed	37,892.16	33,050.99	36,990.15	37,892.16	36,990.15	27,816.60
	b) Wind Power	35.95	-	34.24	35.95	34.24	-
	c) Shrimp Hatchery	86.16	73.99	70.45	86.16	70.45	83.52
	d) Un-allocated	5,346.34	4,252.31	4,121.06	5,346.34	4,121.06	4,433.34
	Total :	43,360.61	37,377.29	41,215.90	43,360.61	41,215.90	32,333.46

for M/s. AVANTI FEEDS LIMITED

A. Indra Kumar

A. INDRA KUMAR
DIN : 00190168
CHAIRMAN & MANAGING DIRECTOR



Place : Bangkok
Date : 11.02.2023

Details required under Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated September 09, 2015:

Sl. No	Details of events that need to be provided	Intimation of such event(s)
1	Name of the Director	G Sudarsan Babu
2	Reason for change viz appointment, resignation, removal, death or otherwise	Andhra Pradesh Industrial Development Corporation Limited (APIDC) has nominated Mr. G Sudarsan Babu, Executive Director of APIDC as Nominee Director in place of Sri R. Karikal Valaven, IAS.
3	Effective date of appointment	11.02.2023
4	Brief profile	Mr. G Sudarsan Babu is a B. Tech graduate in Metallurgy with more than 20 years of experience in public and private sectors. He is currently serving as Executive Director, APIDC.
5	Disclosure of relationship between director or key managerial person of the Company	Nil

G. Rama Chandu W

