

SEC/2023

November 30, 2023

BSE Limited Phiroze Jeebhoy Towers, Dalal Street, Mumbai - 400 001 Stock Code: 500510	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Stock Code: LT
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Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) – Incorporation of a Wholly owned subsidiary.

Further to our letter dated October 31, 2023, we wish to inform you the Company has incorporated a new wholly owned subsidiary – L&T Semiconductor Technologies Limited (LTST) on November 29, 2023.

This intimation is being issued by the Company, pursuant to receipt of Certificate of Incorporation of LTST today i.e. November 30, 2023.

Enclosed as Annexure A is the information pursuant to Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Kindly take the same on record.

For Larsen & Toubro Limited

**Sivaram Nair A
Company Secretary
(M. No. - F3939)**

Annexure A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name: L&T Semiconductor Technologies Limited</p> <p>Authorised Capital: Rs. 5,00,000/- (50,000 equity shares of Rs. 10 each)</p> <p>Subscribed Capital: Entire share capital of Rs. 5,00,000 is subscribed by Larsen & Toubro Limited along with its nominee shareholders.</p> <p>Size/Turnover: Not applicable (yet to commence business operations).</p>
2	Whether the acquisition would fall within related party transaction(s)? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Not Applicable
3	Whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Not Applicable
4	Industry to which the entity being acquired belongs;	L&T Semiconductor Technologies Limited (LTST) is formed for the purpose of engaging in
5	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	the business of fabless semiconductor chip design and product ownership.
6	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
7	Indicative time period for completion of the acquisition;	Not Applicable
8	Consideration - whether cash consideration or share swap or any other form and details of the same;	Subscription in cash
9	Cost of acquisition and/ or the price at which the shares are acquired	Subscription by the Company to 100% of the share capital of LTST amounting to Rs. 5,00,000.
10	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of shares are held by the Company along with its nominees.
11	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Date of Incorporation: November 29, 2023</p> <p>History/Turnover – Not applicable as LTST is yet to commence its business operations.</p> <p>Country of incorporation: India</p>