

# RAMKRISHNA FORGINGS LIMITED

Date: 18<sup>th</sup> November, 2023

To The Listing Department <b>BSE Limited</b> PJ Towers Dalal Street Mumbai - 400 001  <b>BSE SCRIP CODE: 532527</b>	To The Listing Department <b>National Stock Exchange of India Limited</b> "Exchange Plaza" C-1, Block G Bandra- Kurla Complex, Bandra (E) Mumbai- 400051 <b>NSE SYMBOL: RKFORGE</b>
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**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")**

Dear Sir(s),

This disclosure is pursuant to Regulation 30 of the LODR Regulations. We wish to inform you that as per the order dated 21<sup>st</sup> August 2023 ("**NCLT Order**") of the National Company Law Tribunal ("**NCLT**") approving the resolution plan ("**Approved Resolution Plan**") for the acquisition of JMT Auto Limited ("**JMT**") by Ramakrishna Forgings Limited ("**Company**"), the monitoring committee of JMT has approved the issuance and allotment of shares of JMT to RKFL Engineering Industry Private Limited ("**REIPL**") such that REIPL acquires JMT. REIPL is a wholly owned subsidiary of the Company.

The required disclosure specified in Para A of Part A of Schedule III of LODR Regulations read with Chapter V, Section V-A read with Annexure 18 of SEBI/HO/CFD/PoD2/CIR/P/2023/120, Master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities, dated 11<sup>th</sup> July 2023, is enclosed herewith as **Annexure A**.

This is for your information and records.

Thanking you.

Yours faithfully,  
**For Ramkrishna Forgings Limited**

Rajesh Mundhra  
**Company Secretary – ACS12991**

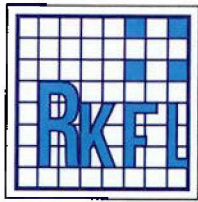


REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

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CIN NO. :L74210WB1981PLC034281



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## ANNEXURE A

### DISCLOSURE REQUIRED UNDER REGULATION 30 OF THE LODR REGULATIONS READ WITH THE SEBI CIRCULAR

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	JMT Auto Limited is engaged in auto component manufacturing in the eastern region of India and has significant expertise in the auto sector. Presently the plants of JMT are not operating.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No, this acquisition does not fall within related party transaction.
3.	Industry to which the entity being acquired belongs.	Auto Components
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The Company has presence in the machined component space. This acquisition, pursuant to the NCLT Order, will help the Company increase its presence in this segment. The Company is proposing to synergize JMT's expertise in the segment to grow this segment. The acquisition will help the Company acquire new customers including international customers.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Approval from Hon'ble NCLT, New Delhi has already been received vide its order dated 21 August 2023. As per the Approved Resolution Plan and the NCLT Order, no governmental or regulatory approvals are required.
6.	Indicative time period for	As per the Approved Resolution Plan and the NCLT Order, no governmental or regulatory approvals are

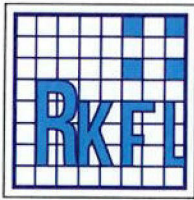


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	completion of the acquisition.	required. Certain procedural compliances in connection with the credit of shares and delisting of JMT are pending. These are expected to be completed shortly.
7.	Nature of consideration – whether cash consideration or share swap and details of the same.	Pursuant to the NCLT Order, the consideration will be paid as under: INR 70 crore in cash, INR 55 crore in the form of instrument and upto INR 50 crore will be spent in future as per the requirement in working capital and capital expenditure of JMT as per terms of Approved Resolution Plan.
8.	Cost of acquisition or the price at which the shares are acquired.	Pursuant to the NCLT Order, the cost of acquisition will be discharged by way of INR 70 crore in cash, INR 55 crore in the form of instrument and upto INR 50 crore will be spent in future as per the requirement in working capital and capital expenditure of JMT.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	100% shareholding in JMT as per the terms of the Approved Resolution Plan
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	JMT is a public limited company incorporated under the Companies Act, 1956 (CIN: L42274DL1997PLC270939) and having its registered office at 3-L S C Pamposh Enclave, Guru Nanak Market, Opposite L.S.C Market, New Delhi, 110048. JMT is an auto component manufacturer in the eastern region of India and has expertise in the auto sector with capabilities in heat treatment and gear manufacturing besides a variety of components for oil and gas industry. JMT had revenue from operations of approximately INR 105,22,00,000 (Indian Rupees one hundred five crore and twenty-two lakh) during the FY 2020-21. Presently, the plants of JMT are not operating.



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