



Innovators

Facade Systems Limited
(Formerly Known as Innovators Facade Systems Pvt. Ltd.)

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Code: 541353

Sub: Outcome of the 20th Annual General Meeting (AGM) of the Company

Dear Sir(s),

This to inform you that at the 20th Annual General Meeting (AGM) of the Company held on today i.e. Wednesday, 25th September, 2019 at the Registered Office of the Company at 204, B-65, Sector No. 1, Shanti Nagar, Mira Road (East), Thane - 401 107 commenced at 11.00 A.M and concluded at 12:00 Noon have transacted the business mentioned in the Notice dated 20th August, 2019.

In this regard please find enclosed the following:

1. Summary of proceedings as required under Regulation 30, Para A of Part-A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure - I**.

The above said information/documents related to the 20th Annual General Meeting ('AGM') is available on the company's website www.innovators.in.

Please take the same on records and acknowledge the receipt:

Thanking You,
Yours Faithfully,

FOR INNOVATORS FAÇADE SYSTEMS LIMITED

Nitin Kore
(Company Secretary & Compliance Officer)

Date: 25th September 2019

Place: Thane



Encl: a/a

PROCEEDINGS OF THE 20th ANNUAL GENERAL MEETING OF INNOVATORS FAÇADE SYSTEMS LIMITED ("the Company") HELD ON WEDNESDAY, 25TH SEPTEMBER 2019 COMMENCED AT 11:00 A.M. AND CONCLUDED AT 12:00 NOON AT 204, B-65, SECTOR NO. 1, SHANTI NAGAR, MIRA ROAD (EAST), THANE - 401 107.

1. Chairman:

Mr. Radheshyam Sharma took the chair and then the meeting commenced under his Chairmanship.

2. Quorum:

After ascertaining the quorum required for the meeting was present, the Chairman called the meeting duly constituted and ordered to proceed.

3. Chairman's Statement:

The Chairman extended a warm welcome to the shareholders, members of the Board of Directors and other invitees present at the 20th Annual General Meeting of the Company. He then stated that the Register of Directors and Key Managerial Personnel and their Shareholding u/s 170 of the Companies Act, 2013 and other records and documents mentioned in the notice of the 20th Annual General Meeting and explanatory statement u/s 102 of the Companies Act, 2013 were available for inspection by the shareholders during the continuation of the meeting.

With the consent of the shareholders present, the Chairman took the Notice convening the 20th Annual General Meeting, Explanatory Statement u/s 102 of the Companies Act, 2013 and the Annual Report for the Financial Year ended 31st March 2019, having already been circulated to the members, as read.

The chairman then gave a brief view about the financial performance of the Company, Economic and Industrial Overview and future prospectus of the Company.



4. Auditors Report:

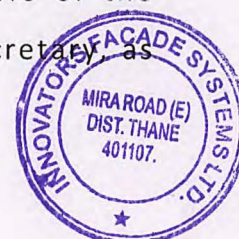
The Company Secretary read out the report of the Independent Statutory Auditors to the Shareholders of the Company for the financial year ended 31st March 2019.

5. Consideration of Agenda Items and decision thereon:

The Company Secretary informed the shareholders that the Company has provided e-voting facility to the shareholders in terms of provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 ('Amended Rules 2015') and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

He stated that as per the applicable provisions of the Companies Act, 2013 and Rules made thereunder, the Company had provided remote e-voting facility to its shareholders to exercise their vote through e-voting platform of Link Intime India Private Limited. The process of e-voting started on Sunday, 22nd September 2019, at 09:00 a.m. which was open for 3 days and the same was concluded on Tuesday 24th September 2019, at 05:00 p.m. He drew attention of the members that at the end of discussion on the resolutions on which voting is to be held members and proxies, who are present at the meeting but have not cast their votes by availing the remote e-voting facility, can exercise their vote by use of Ballot Paper, which were distributed to the members and proxies present at the meeting. He further stated that after discussion on the agenda items as set out in the Notice of the 20th Annual General Meeting, the Scrutinizer will conduct the Ballot Paper voting process and consequently, normal practice by voting of show of hands was not considered.

He further informed the shareholders, that the Board of Directors of the Company had appointed Mrs. Priti Jajodia, Practising Company Secretary, as



scrutinizer to scrutinize the e-voting and poll process in fair and transparent manner.

The following items as set out in the Notice convening the 20th AGM were transacted at the meeting:

Sr. No.	Particulars	Resolution required (Ordinary/Special)
1.	Considered, approved and adoption of the Audited Financial Statements including Consolidated Financial Statements of the Company for the financial year ended 31 st March, 2019, the Reports of the Board of Directors and Auditors thereon;	Ordinary
2.	Appointment of a Director in place of Mr. Shivchand Sharma (DIN: 00298265), who retires by rotation and, being eligible, offer himself for reappointment.	Ordinary
3.	Ratification of Remuneration payable to M/s. Y.R. Doshi & Co., Cost Accountants, Mumbai (FRN: 000003) as Cost Auditors for financial year 2019-20.	Ordinary

The Company Secretary then invited the Shareholders to give their comments and seek any clarification about the affairs of the Company and the agenda items of the meeting. The shareholders complimented the management about the good performance, initiatives undertaken and sought some clarifications mainly on operation of the Company, new initiatives, future plans etc. The Managing Director answered all the questions and clarifications sought by the shareholders to their complete satisfaction.



The Chairman then concluded the meeting with a vote of thanks. The Chairman informed that the result will be announced within permitted time on receipt of Scrutinizer's report.

Please take the same on records.

Thanking You,

Yours Faithfully,

FOR INNOVATORS FACADE SYSTEMS LIMITED



Nitin Kore

(Company Secretary & Compliance Officer)

M. No. A37732

Date: 25th September 2019

Place: Thane

