

# Parshva Enterprises Ltd.

C.I.N=U51909MH2017PLC297910



Date: 11/11/2020

To,  
The Secretary  
BSE Limited  
1<sup>st</sup> Floor, P. J. Tower,  
Dalal Street, Fort  
Mumbai-400001

**Sub: Outcome of Board Meeting held on 11<sup>th</sup> November, 2020**

**Ref: Scrip Code-542694**

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on Wednesday, 11<sup>th</sup> November, 2020 has approved the Unaudited financial result for the half year ended and quarter ended 30th September, 2020.

The meeting was commenced at 01:45 pm and concluded at 02:35 pm.

Please take the same on your record.

Thanking you,

Yours Faithfully

**For and on behalf of  
Parshva Enterprises Limited**

*Prashant Vora*

**Prashant Vora  
(Managing Director)  
DIN: 06574912**



**PARSHVA  
ENTERPRISES**

**Parshva Enterprises Limited**  
**A-811/812 8th Floor, Jaswanti Allied Business Cent, Ramchandra Lane Ext Road, Malad-West, Mumbai-400064**  
**Statement of Standalone Unaudited Financial Results for Half Year Ended 30th September, 2020**  
**C.I.N = U51909MH2017PLC297910**

(Figures in Rs.)

	Particulars	Half Year ended on	Half Year ended on	Year ended on	Year ended on
		30/09/2020	30/09/2019	31/03/2020	31/03/2019
		UnAudited	UnAudited	Audited	Audited
I	Revenue from operation	33,426,162	46,830,788	100,380,045	70,921,469
II	Other Income	217,790	51,242	457,351	410,625
III	Total Revenue (I+II)	33,643,952	46,882,030	100,837,396	71,332,094
IV.	<b>Expenditure</b>				
	Cost of material Consumed	30,203,855	42,022,525	92,210,128	64,582,101
	Employee benefit expenses	1,104,000	817,865	1,844,710	805,158
	Finance cost	131,799	93,399	169,474	5,454
	Depreciation and amortisation expenses	464,287	308,253	784,378	480,303
	Other Expenses	728,687	2,454,391	1,674,441	1,401,200
	<b>Total Expenses</b>	<b>32,632,629</b>	<b>45,696,433</b>	<b>96,683,131</b>	<b>67,274,216</b>
V	<b>(loss) / Profit before tax (III-IV)</b>	<b>1,011,323</b>	<b>1,185,597</b>	<b>4,154,266</b>	<b>4,057,878</b>
VI	<b>Exceptional Items</b>				
VII	<b>(loss) / Profit for the year (V-VI)</b>	<b>1,011,323</b>	<b>1,185,597</b>	<b>4,154,266</b>	<b>4,057,878</b>
VIII	<b>Extraordinary Items</b>			1,799,494	
IX.	<b>Profit Before tax (VII-VIII)</b>	<b>1,011,323</b>	<b>1,185,597</b>	<b>2,354,771</b>	<b>4,057,878</b>
X	<b>Tax expense</b>				
	(1) Current tax	-	-	744,501	1,095,743
	(2)Deferred tax	-	-	(99,189)	(41,402)
XI	<b>Profit (loss) for the period from contnuing operation (IX-X)</b>	<b>1,011,323</b>	<b>1,185,597</b>	<b>1,709,459</b>	<b>3,003,537</b>
	Less : Dividend	-	-	-	-
	Less : Tax on Dividend	-	-	-	-
XII	<b>Balance carried over to Balance Sheet</b>	<b>1,011,323</b>	<b>1,185,597</b>	<b>1,709,459</b>	<b>3,003,537</b>
XIII	<b>Paid-up Equity share capital (at par value of Rs 10 each)</b>	<b>30,100,000</b>	<b>30,100,000</b>	<b>30,100,000</b>	<b>22,000,000</b>
XIV	<b>Reserves excluding revaluation reserve</b>	<b>41,462,334</b>	<b>40,323,276</b>	<b>40,451,011</b>	<b>10,391,552</b>
XV	<b>a) Earning per equity share before exceptional items</b>				
	(1) Basic	0.34	0.39	1.01	1.37
	(2) Diluted	0.34	0.39	1.01	1.37
	<b>b) Earning per equity share after exceptional items</b>				
	(1) Basic	0.34	0.39	0.57	1.37
	(2) Diluted	0.34	0.39	0.57	1.37

1 The above standalone unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 34 " Interim Finacial Reporting" (IND AS 34) prescribed under section 133 of Companies Act 2013 have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 11.11.2020. The statutory Auditors have carried out a limited review on the stand alone financials.

For and on behalf of the Board of Directors of  
**Parshva Enterprises Limited**

*Prashant A Vora*

**PRASHANT A VORA**  
**MANAGING DIRECTOR**  
**DIN - 06574912**



Place : Mumbai  
Date : 11.11.2020

**Parshva Enterprises Limited**

A-811/812 8th Floor, Jaswanti Allied Business Cent, Ramchandra Lane Ext Road, Malad-West, Mumbai-400064

**Statement of Assets and Liabilities as per regulation 33(3)f of SEBI LODR 2015:**

**for Half Year Ended 30th September , 2020**

**C.I.N = U51909MH2017PLC297910**

(fig. in Rs.)

Particulars		Half Year ended on	Year ended on
		30/09/2020	31/03/2020
		Unaudited	Audited
<b>A.</b>	<b><u>Equity and Liabilities</u></b>		
	<b>1. Shareholder's Funds</b>		
	a) Share Capital	30,100,000.00	30,100,000.00
	b) Reserve & Surplus	41,462,334.00	40,451,011.00
	<b>2. Non Current Liabilities</b>		
	<b>3. Current Liabilities</b>		
	a) Short Term Loans	4,501,311.57	1,812,591.00
	a) Other Current Liability	1,279,896.00	162,823.00
	b) Short-term provision	-	788,466.00
	<b>Total</b>	<b>77,343,541.57</b>	<b>73,314,891.00</b>
<b>B.</b>	<b><u>Assets</u></b>		
	<b>1. Non- Current Assets</b>		
	a. Fixed Assets	1,437,529.00	1,901,816.00
	b. Preliminary Expenses	262,909.00	300,468.00
	b. Deffererd Tax	150,077.00	150,077.00
	<b>2. Current Assets</b>		
	a. Inventories	42,118,725.00	45,652,858.00
	b. Trade Receivables	13,183,539.00	6,020,604.00
	c. Cash and cash equivalent	121,599.00	166,191.00
	d. Short Term loan and advances	18,052,389.00	18,342,195.00
	e. Other current assets	2,016,774.00	780,682.00
	<b>Total</b>	<b>77,343,541.00</b>	<b>73,314,891.00</b>

For and on behalf of the Board of Directors of  
Parshva Enterprises Limited

Place : Mumbai  
Date : 11.11.2020

*Prashant A Vora*

**PRASHANT A VORA**  
Managing Director  
DIN - 06574912



Parshava Enterprises Limited  
2 - Cash Flow statement for the half year ended September 30, 2020  
(Amounts in Indian Rupees)

	September 30, 2020	March 31, 2020
<b>Cash Flow from Operating Activities</b>		
Profit/ (Loss) before tax and Extra Ordinary Items	1011323	2,354,771
<b>Adjustment to reconcile loss before tax to net cash flows:</b>		
Depreciation and amortisation	464287	784,378
Employee stock compensation expense		
Provisions Written back		
Bad Debts written off		
Provision for Gratuity		
Provision for doubtful Debts		
Interest Expense		
Interest income		
<b>Operating loss before working capital changes</b>	<b>1,475,610</b>	<b>3,139,149</b>
<b>Changes in Working Capital</b>		
(Decrease)/ Increase in Short Term Borrowings		
(Decrease)/ Increase in Long Term Borrowings		
(Decrease)/ Increase in Trade Payables		
(Decrease)/ Increase in Current Liabilities and Short term provision		162,823
Increase in Provisions	(788,466)	43,965
Increase in Other Liabilities	1,117,073	
(Increase)/ Decrease in Trade receivables	(7,162,935)	(6,020,604)
(Increase)/ Decrease in Other Financial Assets		
(Increase) in Loans and advances		
(Increase) in other current assets	(1,236,092)	(310,993)
(Increase) in other non current assets		
Decrease / (Increase) in Inventories	3,534,133	(19,040,060)
Decrease / (Increase) in Preliminary Expenses	37,558	75,117
<b>Cash generated from operations</b>	<b>(3,023,119)</b>	<b>(21,950,603)</b>
Deferral Sales Tax (SICOM)		
Taxes paid		(697,028)
<b>Cash flow before Extra-Ordinary Item</b>	<b>(3,023,119)</b>	<b>(22,647,631)</b>
<b>Net cash flow generated from operating activities</b>	<b>(A) (3,023,119)</b>	<b>(22,647,631)</b>
<b>Cash flow from Investing Activities</b>		
Purchase of fixed assets including Capital Work in Progress		(15,170)
Sale of Fixed Assets		
Interest Received		
Short Term Loan and Advances	289,806	(13,262,560)
Deposits		
<b>Net Cash (Used in) Investing Activities</b>	<b>(B) 289,806</b>	<b>(13,277,730)</b>
<b>Cash flow from Financing Activities</b>		
Proceeds from issuance of Preference Share Capital (including Securities Premium)		36,450,000
Term Loan from Banks		
Term Loan from Others	1,800,000	
Interest paid		
<b>Net Cash flow from Financing Activities</b>	<b>(C) 1,800,000</b>	<b>36,450,000</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>(A)+(B)+(C) (933,313)</b>	<b>524,639</b>
<b>Cash and Cash equivalents at the beginning of the year</b>	<b>(1,646,400)</b>	<b>(2,171,039)</b>
<b>Cash and Cash equivalents at the end of the year</b>	<b>(2,579,713)</b>	<b>(1,646,400)</b>
<b>Components of cash and cash equivalents :</b>		
Cash and Bank balances	121,599	166,191
Cash Credit accounts	(2,701,312)	(1,812,591)
<b>Cash and cash equivalents at the end of the year (Note 14)</b>	<b>(2,579,713)</b>	<b>(1,646,400)</b>
	933,313	(524,639)
Summary of significant accounting policies	2.1	(0)

The accompanying notes form are an integral part of the financial statements.

As per our report of even date

For Choudhary Choudhary & Co.  
Chartered Accountants  
Registration No.

*Mumal*  
Partner  
Membership No. 124184



Place : Mumbai  
Date : 11.11.2020

Director  
DIN No.

*Prashant Avora*  
PRASHANT AVORA  
06574912





Auditor's Report on Half Yearly Financial Results and Year to date results of the company Pursuant to regulation 33(3)f of SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015

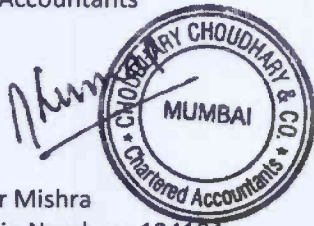
Review report to M/s Parshva Enterprises Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Parshva Enterprises Limited** for the half year ended **30<sup>th</sup> September, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Choudhary Choudhary & Co.  
Chartered Accountants



Alok Kumar Mishra  
Membership Number : 124184  
Firm Registration No : 0002910C  
UDIN : 20124184AAAABK9167

Place : Mumbai  
Date : 11 November, 2020