

# HONDA

## Honda India Power Products Limited

Head Office & Works :  
Plot No. 5, Sector-41, (Kasna)  
Greater Noida Industrial Development Area,  
Distt. Gautam Budh Nagar (U.P.) Pin-201310  
Tel. : +91-120-2590 100  
Fax : +91-120-2590 350  
Website : www.hondaindiapower.com  
CIN : L40103DL2004PLC203950  
E-mail : ho.mgt@hspp.com

**Ref: HIPP/SE/2022-23/09**

May 03, 2022

### Corporate Relationship Department

BSE Limited  
Registered Office: Floor 25, P. J. Towers,  
Dalal Street,  
**Mumbai – 400 001**

### Listing Department

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot no. C/1, G-Block,  
Bandra Kurla Complex Bandra(E),  
**Mumbai - 400 051**

Dear Sir/ Madam,

### **Sub: Result of Postal Ballot**

This is in continuation to our letter reference HIPP/SE/2021-22/61, dated March 31, 2022, whereby it was informed that the Company will be taking approval on resolutions through Postal Ballot Process.

The Company had in pursuance to the above and provisions of Section 108 and 110 of the Companies Act, 2013, and the Rules thereof and General Circular No. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021 and 20/2021 dated April 08, 2020 , April 13, 2020 , June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021 and December 08, 2021 respectively issued by the Ministry of Corporate Affairs and the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as 'Listing Regulations') 2014, provided E-voting facility to the members to cast their votes on the resolutions for **Appointment and Payment of Remuneration to Mr. Vinay Mittal as Whole Time Director of the Company, w.e.f. April 01, 2022.**

The last date for casting of vote through E-voting was April 30, 2022, 17:00 Hrs. IST. The voting had been conducted by means of E-voting.

Ms. Saryu Munjal, Proprietor of M/s Saryu Munjal & Associates, Company Secretaries was appointed as the Scrutinizer for conducting the remote E-voting in a fair and transparent manner. The Scrutinizer has submitted her consolidated Report on May 03, 2022 and based on the Report of the Scrutinizer, the Resolutions as set out in the Notice of Postal Ballot as aforesaid have been duly approved by the Shareholders with requisite majority.

As per the Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI), the resolutions as set out in the notice of Postal Ballot dated February 10, 2022 has been taken as passed effectively on the last date specified by the Company for conclusion of E-voting i.e. April 30, 2022.

**Honda India Power Products Limited**  
(Formerly Honda Siel Power Products Limited)

Regd. Office : 409, DLF Tower B, Jasola Commercial Complex, New Delhi - 110025



# HONDA

## Honda India Power Products Limited

Head Office & Works :  
Plot No. 5, Sector-41, (Kasna)  
Greater Noida Industrial Development Area,  
Distt. Gautam Budh Nagar (U.P.) Pin-201310  
Tel. : +91-120-2590 100  
Fax : +91-120-2590 350  
Website : [www.hondaindiapower.com](http://www.hondaindiapower.com)  
CIN : L40103DL2004PLC203950  
E-mail : [ho.mgt@hspp.com](mailto:ho.mgt@hspp.com)

In this regard, please find enclosed the following:

1. Voting Results of the E-voting as required under Regulation 44(3) of the Listing Regulations.  
**Annexure – A.**
2. Report of the Scrutiniser dated May 03, 2022, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014  
**Annexure – B.**

The Voting Results along with the Scrutinizer's Report is also available on the Company's website at [www.hondaindiapower.com](http://www.hondaindiapower.com).

You are requested to kindly take the above information on record and inform your constituents accordingly.

Thanking you.

Yours sincerely,  
For **Honda India Power Products Limited**

  
**Sunita Ganjoo**  
**Company Secretary and Compliance Officer**



Encl: Voting Results and Scrutinizer's Report

Home

Validate

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Vinay Mittal (DIN 05242535) as the Whole Time Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		6762000	100.0000	6762000	0	100.0000	0.0000
	Poll	6762000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	6762000	6762000	100.0000	6762000	0	100.0000	0.0000
Public- Institutions	E-Voting		1265177	98.0247	1265177	0	100.0000	0.0000
	Poll	1290672	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	1290672	1265177	98.0247	1265177	0	100.0000	0.0000
Public- Non Institutions	E-Voting		135868	6.4996	135746	122	99.9102	0.0898
	Poll	2090399	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	2090399	135868	6.4996	135746	122	99.9102	0.0898
<b>Total</b>		10143071	8163045	80.4790	8162923	122	99.9985	0.0015
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Home

Validate

**Resolution (2)**

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Approval for payment of remuneration to Mr. Vinay Mittal (DIN 05242535), Whole Time Director of the Company

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		6762000	100.0000	6762000	0	100.0000	0.0000
	Poll	6762000	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>6762000</b>	<b>6762000</b>	<b>100.0000</b>	<b>6762000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting		1265177	98.0247	1265177	0	100.0000	0.0000
	Poll	1290672	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>1290672</b>	<b>1265177</b>	<b>98.0247</b>	<b>1265177</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting		135868	6.4996	135596	272	99.7998	0.2002
	Poll	2090399	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>2090399</b>	<b>135868</b>	<b>6.4996</b>	<b>135596</b>	<b>272</b>	<b>99.7998</b>	<b>0.2002</b>
<b>Total</b>		<b>10143071</b>	<b>8163045</b>	<b>80.4790</b>	<b>8162773</b>	<b>272</b>	<b>99.9967</b>	<b>0.0033</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
<b>Disclosure of notes on resolution</b>							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0





Saryu Munjal, M.Com., CS, LLB

**SARYU MUNJAL & ASSOCIATES**

Company Secretaries

# 252, Sector-16, Urban Estate, Karnal, Haryana-132001

Email: cs.saryumunjal@gmail.com

Contact Number: 91-9729344171; 91-9650823987

(A Peer Reviewed firm by ICSI)

**SCRUTINIZER REPORT**

[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with the Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To

The CMD and President & CEO  
Honda India Power Products Limited  
409, DLF Tower B,  
Jasola Commercial Complex,  
New Delhi-110025

SCRUTINIZER'S REPORT		
Name of the Company	Honda India Power Products Limited (Earlier known as Honda Siel Power Products Limited)	
CIN	L40103DL2004PLC203950	
ISIN	INE634A01018	
Nature of Meeting / Event	Postal Ballot	
Mode of Voting	Only Electronic voting	
Electronic Voting Sequence Number (EVSN)	220324005	
Schedule	Commencement Day, Date & Time	End Day, Date & Time
	Friday, April 01, 2022 at 9:00 AM (IST)	Saturday, April 30, 2022 at 5:00 PM (IST)

Dear Sir,

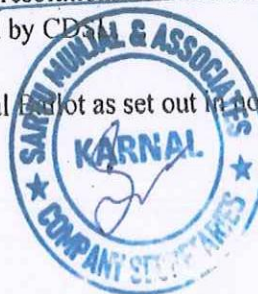
I, Saryu Munjal, Proprietor of Saryu Munjal & Associates, Company Secretaries, having its registered Office at 252, Sector-16, Urban Estate, Karnal, Haryana-132001 have been appointed as the scrutinizer by the Board of Directors of M/s **Honda India Power Products Limited** (hereinafter called "the Company") at its meeting held on Thursday, February 10, 2022 to scrutinize the Postal Ballot process and electronic voting (i.e. e-voting) of the Company, pursuant to section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 08, 2021 respectively as issued by MCA, in a fair and transparent manner with respect to the below mentioned resolutions proposed for approval of members through postal ballot notice dated February 10, 2022:

1. Re-appointment of Mr. Vinay Mittal (DIN 05242535) as the Whole Time Director of the Company;
2. Approval for payment of remuneration to Mr. Vinay Mittal (DIN 05242535), Whole Time Director of the Company.



**I HEREBY SUBMIT MY REPORT AS UNDER:**

1. The notice of Postal Ballot dated February 10, 2022 along with the statement pursuant to Section 102 of the Companies Act, 2013, setting out the material facts and disclosures as required to be stated under Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, was duly sent to the equity shareholders of the Company through e-mail.
2. The Company had sent Postal Ballot Notice electronically to all those Members whose names appeared on the Register of Members/List of Beneficial Owners received from Depositories as on Friday, March 25, 2022 ("Cut-Off Date") i.e. members whose names appeared on the Register of Members/ List of Beneficial Owners as on the Cut-Off Date, Friday, March 25, 2022 were only considered eligible for the purpose of e-voting.
3. In view of the current extraordinary circumstances and on account of threat posed by COVID-19 pandemic situation and in accordance with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020 No. 10/2021 dated June 23, 2021 and No. 20/2021 dated December 08, 2021 issued by Ministry of Corporate Affairs, Government of India (hereinafter collectively referred to as "the MCA circulars"), the Company had sent the Postal Ballot Notice in electronic form only and no hard copy of Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelopes were sent to the shareholders. Accordingly, the communication of the assent or dissent of the members took place through e-voting system only.
4. For the members who had not registered their e-mail address in the records of Company/Depository Participant(s), the Postal Ballot Notice was made available on the Company's website ([www.hondaindiapower.com](http://www.hondaindiapower.com)) and on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and website of CDSL ([www.evotingindia.com](http://www.evotingindia.com)). The Company had also issued a public notice by way of advertisement on April 01, 2022 in "Financial Express" and "Jansatta" newspapers pursuant to the provisions of Rule 22(3) of the Companies (Management and Administration) Rules, 2014.
5. The Company had engaged Central Depository Services (India) Limited (CDSL) as the service provider, for extending the facility of e-voting to all the Members of the Company.
6. In accordance with the notice sent to the equity shareholders/ updated on the website of the Company (<https://www.hondaindiapower.com>) as well as on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and the advertisement published, the E-voting started on Friday, April 01, 2022 at 9.00 A.M. (IST) and ended on Saturday, April 30, 2022 at 5:00 P.M (IST).
7. We have monitored the process of e-voting through the scrutinizer's secured link provided by CDSL through its designated website (<http://www.evotingindia.com>). The e-voting was unblocked by us immediately after the end of e-voting period in presence of two witnesses not in the employment of the Company and we have downloaded the E-voting report from the website of CDSL (<http://www.evotingindia.com>) in respect of members, who voted through e-voting.
8. The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) Companies Act, 2013 and the rules made thereunder including MCA circulars; and (ii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to postal ballot and voting by electronic means.
9. Our responsibility as Scrutinizer for e-voting process is restricted to making Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by CDSL.
10. After our scrutiny, the result of voting through Postal Ballot as set out in notice is as under:



**RESOLUTION 1: ORDINARY RESOLUTION**

Re-appointment of Mr. Vinay Mittal (DIN 05242535) as the Whole Time Director of the Company:

Manner of Voting	Valid Votes in favour of the Resolution (Assented)			Valid Votes against the Resolution (Dissented)			Total Valid Votes		
	No. of Members casted	No. of Votes /Shares casted	(%)	No. of Members casted	No. of Votes /Shares casted	(%)	No. of Members casted	No. of Votes /Shares casted	(%)
Remote e-voting through Postal Ballot	72	8162923	99.999	14	122	0.001	86	8163045	100

Manner of Voting	Invalid Votes		Abstained Votes		Total Invalid /Abstained Votes	
	No. of Members whose votes were declared invalid	No. of Votes	No. of Members whose votes were abstained	No. of Votes	No. of whose votes were declared invalid/abstained	No. of Votes
Remote e-voting through Postal Ballot	0	0	0	0	0	0

Based on the above, I report that the Resolution-1 as set out in the notice of postal ballot is passed with requisite majority.

**RESOLUTION 2: ORDINARY RESOLUTION**

Approval for payment of remuneration to Mr. Vinay Mittal (DIN 05242535), Whole Time Director of the Company:

Manner of Voting	Valid Votes in favour of the Resolution (Assented)			Valid Votes against the Resolution (Dissented)			Total Valid Votes		
	No. of Members casted	No. of Votes /Shares casted	(%)	No. of Members casted	No. of Votes /Shares casted	(%)	No. of Members casted	No. of Votes /Shares casted	(%)
Remote e-voting through Postal Ballot	70	8162773	99.997	16	272	0.003	86	8163045	100

Manner of Voting	Invalid Votes		Abstained Votes		Total Invalid /Abstained votes	
	No. of Members whose votes were declared invalid	No. of Votes	No. of Members whose votes were abstained	No. of Votes	No. of whose votes were declared invalid/abstained	No. of Votes
Remote e-voting through Postal Ballot	0	0	0	0	0	0



Based on the above, I report that the Resolution-2 as set out in the notice of postal ballot is passed in favour of the resolution with requisite majority.

11. The electronic data and other relevant records relating to e-voting are under our safe custody until the chairman considers, approves and sign the minutes and the same will be handed over thereafter to the Company Secretary of the Company for safe keeping.

Thanking You,

Yours Sincerely

For Saryu Munjal & Associates,  
Company Secretaries



Saryu Munjal  
Proprietor  
M. No. A34161; C.P. No.: 23014  
UDIN: A034161D000258902  
Peer Review No.: 1927/2022

Date: 03-05-2022

Place: Karnal

We, the undersigned witnesseth that the votes casted through remote e-voting, under the postal ballot process, were unblocked from the e-voting website of Central Depository Services (India) Limited in our presence on April 30, 2022 at 5:16 PM.

**Prabhat Grover**  
Ravindra Bhawan, Opp. Govt. Primary School,  
Nagali, Solan, H.P. -173211

Dated: 03-05-2022

Countersigned by

For Honda India Power Products Limited



Takahiro Ueda  
CMD and President & CEO

**Chandan Grover**  
182, Zangsti, Gogsum, PO-Leh-194101

Dated: 03-05-2022