(Formerly Known as Veeram Ornaments Limited)

Reg. Office: Ground & First Floor, 7, Natvarshyam Co Op Ho S Ld Opp. Orchid Park, Ramdevnagar Road, Sattelite, Ahmedabad 380051, GujaratCIN:L65100GJ2011PLC064964

Email Id: compliancing veeram@gmail.com Mo.No.9925266150

To, Date: 31.07.2020

The Corporate Relations Department BSE LIMITED PJ Towers, 25th floor, Dalal Street, Mumbai -400 001

Sub: Outcome of Board Meeting

BSE Code:540252

Ref: Submission of Audited Financial Results for the Half year and Financial Year ended on 31st March, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Friday July 31, 2020, In that meeting the Board has decided the following matters:

1. Considered and approved the audited financial results of the Company for the half year and financial year ended on 31_{st} March, 2020.

We hereby enclose the following:

- I. Audited Financial Results (Standalone) for the half year and financial year ended on $31_{\rm st}$ March 2020.
- II. Audit report for the half year and financial year ended on 31st March 2020
- III. Declaration Regarding Audit report with unmodified/unqualified opinion.

The Board Meeting commenced at **3.15 pm** and concluded at **08.15 P.M.**

Please take the information on record.

Thanking you,

Yours faithfully,

For, Veeram Securities Limited

Mahendrabhai Ramniklal Shah Managing Director

DIN: 03144827

PARTH SHAH AND ASSOCIATES CHARTERED ACCOUNTANTS

Auditor's Report on financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The board of Directors VEERAM SECURITIES LIMITED

- 1. We have audited the accompanying Statement of Financial Results of VEERAM SECURITIES LIMITED ("the Company") for the half year ended March 31, 2020 and the year to date results for the period April 1, 2019 to March 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

- 3. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:
 - (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the

PARTH SHAH AND ASSOCIATES CHARTERED ACCOUNTANTS

half year ended March 31, 2020 as well as the year to date results for the period from April 1, 2019 to March 31, 2020.

Email: psa010217@gmail.com

M: 9687364546, 9537950333, 9725174954

For, Parth Shah & Associates

Chartered Accountants

Parth Shah & Associates

(Proprietor)

Firm Reg.No. -144251W

Place: Ahmedabad

Date:-31.07.2020

Ground Floor & First Floor, 7, Natvarshyam Co Op Ho So Ltd, Opp. Orchid Park, Ramdevnagar Road, Sattelite, Vejalpur, Ahmedabad, Gujarat, 380051

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st March, 2020

(Rs. In Lacs)

Half Year Ended Year Ended For the Half Year For the Half Year For the Half Year Year Ended on Year Ended on Sr. No **Particulars Ended on Ended on Ended on** 31/03/2019 31/03/2020 31.03.2020 30.09.2019 31.03.2019 Audited Unaudited Audited Audited Audited Revenue from operations 1433.40 562.41 891.37 1995.81 1550.95 Other Income 76.14 30.45 20.10 23.45 Total Revenue (I +II) 1509.54 592.86 911.47 2102.40 1574.40 Expenses. -534.59 Cost of materials consumed 582.64 1,570.66 Purchase of Stock-in-Trade 1476.66 1,570.66 2,059.30 Changes in inventories of finished goods, work-in-progress -149.42 (17.52)(163.56) (166.94) (58.23) and Stock-in-Trade 4.59 3.71 6.36 4.55 8.30 Employee Benefit Expense Financial Costs 2.78 0.04 2.82 0.06 Depreciation and Amortization Expense 6.23 0 0.24 6.23 8.73 41.77 4.43 12.32 46.20 5.09 Other Expenses 1382.61 573.30 889.62 1955.91 1532.67 **Total Expense** Profit before exceptional and extraordinary items and tax 126.93 19.56 21.85 146.49 41.73 Exceptional Items Profit before extraordinary items and tax (V - VI) 126.93 19.56 21.85 146.49 41.73 VII VIII Extraordinary Items 19.56 21.85 146.49 41.73 Profit before tax (VII - VIII) 126.93 Tax expense: 31.78 5.87 5.20 36.68 11.10 (1) Current tax (2) Deferred tax 0.02 ΧI Profit(Loss) from the perid from continuing operations 95.15 13.69 16.65 109.81 30.61 Less: Dividend Less: Tax on Dividend XII Balance carried Forward to Balance Sheet 95.15 13.69 16.65 109.81 30.61 XIII Paid-up Equity share capital (at par Value of Rs.10 each) 431.00 431.00 431.00 431.00 431.00 608.92 ΧIV Reserves excluding revaluation reserves χV a)Earning per equity share before Exceptinal items 2.21 0.03 0.04 2.55 0.71 2.21 0.03 0.04 2.55 0.71 (2) Diluted b)Earning per equity share after Exceptinal items (1) Basic 2.21 0.03 0.04 2.55 0.71 (2) Diluted 2.21 0.03 0.04 0.71 1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 31st July, 2020 2) The Company's business activity fall within a singal primary business segment. 3). Previous year's figures are re-grouped, re-classified wherever necessary. By order of the Board of Directors For , Veeram Securities Limited MESLON Date: 31.07.2020 lace: Ahmedabad **Managing Director**

Ground Floor & First Floor, 7, Natvarshyam Co Op Ho So Ltd, Opp. Orchid Park, Ramdevnagar Road, Sattelite, Vejalpur, Ahmedabad, Gujarat, 380051

STATEMENT OF ASSET & LIABLITIES AS ON 31st March, 2020		
(Rs. In La		
Particulars	Year Ended on 31/03/2020	Year Ended on 31/03/2019
	Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	431.00	431.00
(b) Reserves and Surplus	736.49	608.92
(2) Share Application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-Term Borrowings		-
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	5.11	74.10
(d) Long Term Provisions	-	-
(4) Current Liabilities		
(a) Short-Term Borrowings		
(b) Trade Payables		
(i) Total Outstanding dues of micro enterprises and small enterprises		
(ii) Total Outstanding dues of creditors other than micro enterprises and		
small enterprises	912.69	612.78
(c) Other Current Liabilities	30.30	
(d) Short-Term Provisions	0.73	4 726 00
Total Equity & Liabilities	2,116.32	1,726.80
II.ASSETS (1) Non-Current Assets		
(a) Fixed Assets (Net)		
(i) Property, Plant and Equipment	532.49	2.13
(ii) Intangible Assets	332.49	2.13
(iii) Capital Work in Progress		
(b) Non-current investments		
(c) Deferred tax assets (net)	0.46	0.46
(d) Long term loans and advances	-	0.10
(e) Other non-current assets	-	-
(2) Current Assets		
(a) Current investments	340.74	405.93
(b) Inventories	826.63	679.05
(c) Trade receivables	35.68	-
(d) Cash and cash equivalents	247.01	587.44
(e) Short-term loans and advances	100.88	17.47
(f) Other current assets	32.43	34.32
Total Assets	2,116.32	1,726.80

For, Veeram Securities Limited

Mahaning Director

(Formerly Known as Veeram Ornaments Limited)

Reg. Office: Ground & First Floor, 7, Natvarshyam Co Op Ho S Ld Opp. Orchid Park, Ramdevnagar Road, Sattelite, Ahmedabad 380051, GujaratCIN:L65100GJ2011PLC064964

Email Id: compliancing veeram@gmail.com Mo.No.9925266150

DECLARATION

(Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

Pursuant to the proviso to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, We, Palm Jewels Ltd, having its Registered office situated at Ground & First Floor, 7, Natvarshyam Co Op Ho S Ld Opp. Orchid Park, Ramdevnagar Road, Sattelite, Ahmedabad 380051 do hereby declare and confirm that the Audit Report issued by Statutory Auditor of the Company M/s. Parth N Shah & Associates, Chartered Accounts, (Firm Registration Number: 144251W) on the Annual Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2020 is with Unmodified Opinion(s) and accordingly the statement on impact of audit qualification is not required to be given.

Thanking You

Yours Faithfully

For, Veeram Securities Limited

Mahendrabhai Ramniklal Shah Managing Director

DIN: 03144827