

**July 28, 2023**

**BSE Limited  
Surveillance Department,  
14th Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400 001  
Scrip Code: 532945**

**Dear Sirs,**

**Sub: Clarification on Price Movement – Reg.**

This is with reference to your Letter no. L/SURV/ONL/PV/VK/ 2023-2024 / 3475, dated July 27,2023, seeking clarification in respect to clarification on price movement of the Company's Security at your Exchange, in the recent past.

We wish to inform you that, there is no additional information and/or announcement (including impending announcement), in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which in our opinion may have a bearing on the Price/Volume behavior of the Company's Scrip as traded across exchanges.

Further please note that the company's management is in no way connected with any increase in Price/Volume of the Company's Scrip.

Therefore, whatever the increase in Price/Volume of the Company's Scrip is purely due to market conditions and absolutely market driven.

Further kindly note that, the Company has been regularly disseminating price sensitive information from time to time in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Hope we have clarified your query.

Thanking you,

Yours Faithfully,  
For **SEPC Limited**

**T. SRIRAMAN**  
Company Secretary

