

Date: 30.09.2023

To  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Subject: Intimation with respect to appointment of Statutory Auditors to fill the causal vacancy caused due to resignation of existing Statutory Auditors under Regulation 30 of SEBI (LODR)**

**Reference: Raasi Refractories Limited (Scrip Code: 502271)**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of (SEBI Listing Regulations, 2015) read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that the Audit Committee and Board of Directors took the note of the resignation of Statutory Auditors in its Meetings dated September 02, 2023 and have duly intimated to the BSE vide submission **acknowledgement number 6185549.**

The Audit Committee and Board of Directors have also recommended the appointment of new Statutory Auditors M/s. Narasimha Rao & Associates, Chartered Accountants (FRN: 002336S) and the Members of the Company at Annual General Meeting ("AGM") held on September 30, 2023 approved appointment of M/s. Narasimha Rao and Associates, Chartered Accountants, (FRN: 002336S) for a period of consecutive 5 years from the conclusion of this AGM till the conclusion of AGM to be held in 2028.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated September 9, 2015 are given below:

S.no.	Business Conducted at AGM	Information
1	reason for change viz. appointment, <del>resignation, removal, death or otherwise;</del>	M/s VMM & Co., Chartered Accountants (FirmRegistration No. 014297S), who were appointed as Statutory Auditors of the Company for a period of 5 years commencing from the conclusion of 37 <sup>th</sup> AGM till the conclusion of 42 <sup>nd</sup> AGM, have expressed their unwillingness to continue as Auditors due to their preoccupations. Hence, the Board of Directors at their meeting held on 02.09.2023 approved and recommended to the members of

**Registered & Corporate Office :**

H.No. 15-145/9, Kodandaramnagar, Near Sharada Talkies, Saroornagar,  
Hyderabad - 500060, Telangana State, India.  
E-mail : mktg@raasi.in, CIN : L26920TG1981PLC00339

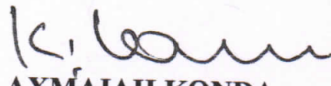
Works : Lakshmpuram, P.O. Narketpally, Dist. Nalgonda - 508 254, E-mail : works@raasi.in  
GST No. : 36AABCR0333H1ZR

# RAASI REFRACTORIES Raasi Refractories Limited

		the Company, appointment of <b>M/s. Narasimha Rao &amp; Associates</b> , Chartered Accountants (FRN: 002336S) as the Statutory Auditors of the Company from the conclusion of this AGM till the conclusion of AGM to be held in 2028.
2	Date of appointment/cessation (as applicable) & term of appointment	<b>M/s. Narasimha Rao &amp; Associates</b> , Chartered Accountants (FRN: 002336S) are appointed as the Statutory Auditors of the Company for a period of five consecutive years from the conclusion of this AGM till the conclusion of AGM to be held in 2028 are as per the resolution passed by the members of the Company at the AGM held on September 30, 2023.
3	Brief profile	The firm has over 53 years standing with multi industry and multi-disciplinary experience. The firm is engaged in providing consultancy and professional services related to statutory audit, internal audit, concurrent audit, tax audit, income tax, Goods and Services tax, Value added tax, certification, company law, excise and customs. Firm also provide services related to various outsourcing work of the clients such as payroll accounting, vendor management, risk assessment of the processes, data entry, salary certificates, secretarial work, filling of documents, project reports, investment services, tax reporting and other regulatory compliances. The firm is empaneled with the Reserve Bank of India and providing services to national and multinational entities.

Thanking You  
Yours faithfully,

For **Raasi Refractories Limited**

  
**LAXMAIAH KONDA**  
MANAGING DIRECTOR  
DIN: 00573281



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