



Limited Review Report

Review Report to Franklin Industries Limited (CIN: L74110GJ1983PLC092054)

We have reviewed the accompanying statement of unaudited financial results of **Franklin Industries Limited** for the quarter ended 30th September, 2021 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended September 30, 2021" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, which has been initialed by us for identification Purposes. The statement is the responsibility of the company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 29th October, 2021
Place : Ahmedabad

For, V S S B & Associates
Chartered Accountants
Firm No.121356w



(Vishves A. Shah)
Partner
M. No. 109944
UDIN: 21109944AAAAQX9927

FRANKLIN INDUSTRIES LIMITED
(FORMERLY KNOWN AS MURAD PROPERTIES & PROJECTS LTD)

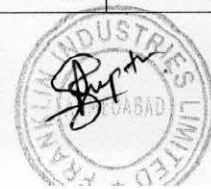
(CIN: L74110GJ1983PLC092054)

Reg. off. : 708, Scarlet Business Hub, Opp. Ankur School Near Mahalaxmi Panch Rasta, Fatehnagar, Paldi, Ahmedabad Ahmedabad GJ 380007 IN

Corp. Office : 203 Abhishek Complex, Near Navgujarat Colg., INCOME TAX, AHMEDABAD 380014 GJ

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2021

Sr No	Particulars	(Rs. in lacs except Per share data)					
		Quarter ended September 30, 2021	Quarter ended June 30, 2021	Quarter ended September 30, 2020	Half Year ended September 30, 2021 (Year to date for Current Period)	Half Year ended September 30, 2020 (Year to date for Current Period)	For the year ended on March 31, 2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue From Operations						
	(a) Revenue from Operations	756.540	147.230	812.280	903.767	833.160	1,501.700
	(b) Other Income	-	-	-	-	-	15.450
	Total Revenue (Net)	756.540	147.230	812.280	903.767	833.160	1,517.150
2	Expenses						
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchases of Stock-in-trade	771.660	146.119	663.490	917.776	685.085	1,319.280
	c. Changes in inventories of Stock-in-Trade	(44.050)	(7.087)	144.255	(51.140)	148.275	186.110
	d. Employee benefits expenses	1.800	0.900	1.245	2.700	1.940	2.385
	e. Finance Cost	0.066	0.002	-	0.068	-	0.255
	f. Depreciation and Amortization Expenses	-	-	-	-	-	2.555
	g. Other Expenses	6.710	5.320	0.364	12.030	0.360	1.175
	Total Expenses	736.186	145.255	809.354	881.434	835.661	1,511.760
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	20.354	1.975	2.926	22.334	(2.501)	5.390
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Extraordinary items and tax (3-4)	20.354	1.975	2.926	22.334	(2.501)	5.390
6	Extraordinary Items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	20.354	1.975	2.926	22.334	(2.501)	5.390
8	Tax Expenses						
	(a) Current Tax	5.292	-	-	5.290	-	1.350
	(b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	5.292	-	-	5.290	-	1.350
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	15.062	1.975	2.926	17.044	(2.501)	4.040
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	15.062	1.975	2.926	17.044	(2.501)	4.040
13	Share of Profit (Loss) of associates and Joint Ventures accounted for using equity method	-	-	-	-	-	-
14	Net Profit (Loss) for the period (12+13)	15.062	1.975	2.926	17.044	(2.501)	4.040
15	Other comprehensive income, net of income tax						
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
16	Total Comprehensive income for the period	15.062	1.975	2.926	17.044	(2.501)	4.040
17	Details of equity share capital						
	Paid-up Equity Share Capital	361.500	361.500	361.500	361.500	361.500	361.500
	Face Value of Equity Share Capital	10.000	10.000	10.000	10.000	10.000	10.000
18	Details of debt securities						
	Paid-Up Debt capital	-	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-	-
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	25.150
20	Debenture Redemption reserve	-	-	-	-	-	-
21	Earning per Share						
i	Earning per Share for Continuing Operations						
	Basic Earning (Loss) per share from Continuing operations	0.417	0.055	0.081	0.471	(0.069)	0.112
	Diluted Earning (Loss) per share from Continuing operations	0.417	0.055	0.081	0.471	(0.069)	0.112
ii	Earning per Share for discontinuing Operations						
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
iii	Earnings per Equity Share						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.417	0.055	0.081	0.471	(0.069)	0.112
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.417	0.055	0.081	0.471	(0.069)	0.112


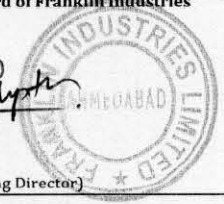


Note:

- 1 The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on **29th October, 2021**.
- 2 The **previous periods figures** have been regrouped wherever necessary.
- 3 The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

For and on Behalf of the Board of Franklin Industries limited

Place: Ahmedabad
Date: 29th October, 2021



(Managing Director)

FRANKLIN INDUSTRIES LIMITED
(FORMERLY KNOWN AS MURAD PROPERTIES & PROJECTS LTD)

(CIN: L74110GJ1983PLC092054)

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Un-Audited Statement of Assets & Liabilities as at 30th September, 2021

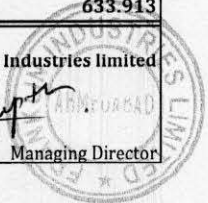
(Rs. In Lacs)

	Particulars	Un-Audited	Audited
		AS AT 30.09.2021	AS AT 31.03.2021
1	Assets		
A	Non-Current Assets		
	(a) Property, Plant and Equipment	43,585	43,585
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	287,154	208,500
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Total (A)	330,739	252,085
B	Current assets		
	(a) Inventories	51,140	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	480,416	341,832
	(iii) Cash and cash equivalents	0,814	18,864
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	202,000	19,848
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	1,737	1,284
	Total (B)	736,108	381,828
	Total Assets (A+B)	1,066,846	633,913
2	EQUITY AND LIABILITIES		
A	EQUITY		
	(a) Equity Share capital	361,500	361,500
	(b) Instruments entirely equity in nature	-	-
	(c) Other Equity	42,194	25,150
	Total (A)	403,694	386,650
B	LIABILITIES		
B1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	1,939	1,939
	(d) Other non-current liabilities	-	-
	Total (B1)	1,939	1,939
B2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	646,327	240,232
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	4,505	-
	(c) Provisions	10,381	5,091
	(d) Current Tax Liabilities (Net)	-	-
	Total (B2)	661,213	245,324
	Total Equity and Liabilities (A+B1+B2)	1,066,846	633,913

Place : Ahmedabad
Date : 29th October, 2021

For, Franklin Industries limited


Managing Director



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UN-AUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2021

(Amount in Lacs)

Particulars	Six Months Ended 30th Sep, 2021 Rs.	Six Months Ended 30th Sep, 2020 Rs.
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax for the year	22.330	(2.500)
Adjustments for :		
W/off TDS Receivable	-	-
Transferred from reserve	-	-
Depreciation	-	-
Operating Profit before Working Capital change	22.330	(2.500)
Adjustments for :		
Decrease/(Increase) in Receivables	(138.580)	68.440
Decrease/(Increase) in Inventories	(51.140)	148.280
Decrease/(Increase) in Short Term Loans & Advances	(182.150)	299.570
Decrease/(Increase) in Other Current Assets	(0.460)	0.460
Increase/(Decrease) in Payables	406.090	(220.060)
Increase/(Decrease) in Financial Liabilities	-	-
Increase/(Decrease) in Current Liabilities	4.510	3.590
Increase/(Decrease) in Provisions	5.290	-
Cash Generated From Operations	65.890	297.780
Income Tax	5.290	-
NET CASH FROM OPERATING ACTIVITIES Total (A)	60.600	297.780
CASH FLOW FROM INVESTING ACTIVITIES		
Non Current Investment	-	-
Purchase of Fixed Assets	-	-
Interest Received	-	-
NET CASH USED IN INVESTING ACTIVITIES Total (B)	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Borrowing	-	-
Long Term Loans & Advances	(78.650)	(274.570)
NET CASH FROM FINANCING ACTIVITIES Total (C)	(78.650)	(274.570)
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)	(18.050)	23.210
Cash and Cash Equivalents -- Opening Balance	18.860	0.550
Cash and Cash Equivalents -- Closing Balance	0.810	23.760
	(0.000)	-
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.		

For & on behalf of the Board,
Franklin Industries Limited


 Managing Director

Place : Ahmedabad
 Date : 29th October, 2021