

## BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA  
CIN No. L01131UP1980PLC004984

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

AN ISO  
CERTIFIED  
COMPANY

Regd. & Head Office	: A-1, Industrial Estate, Varanasi - 221106 (INDIA)
Phones	: +91-542-2370161-4 (4 Lines)
Fax	: +91-542-2370165, 2370214
E-mail	: rksingh@banarasbead.com investor@bblinvestor.com
Website	: www.banarasbead.com

REF.: BBL/SECT/

October 28, 2021

To,

The BSE Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400001

The National Stock Exchange Of (I) Ltd.,  
Exchange Plaza, 5th Floor,  
Plot No.C/1, G-Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051


**Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (Listing Regulation 2015).**

Dear Sir,

Pursuant to Regulation 23(9) of the Listing Regulations, 2015, we enclose herewith Disclosure of Related Party Transactions, for the Quarter and half year ended 30<sup>th</sup> September, 2021 in accordance with the applicable accounting standards and the same is being made available on the website of the company [www.bblinvestor.com](http://www.bblinvestor.com).

We request you to kindly take the same on record.

Thanking you,  
Yours faithfully,  
For **BANARAS BEADS LIMITED**

  
**(R.K. SINGH)**  
**COMPANY SECRETARY**

Encl.: As above





# Banaras Beads Limited

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CIN No. L01131UP1980PLC004984

Manufacturers & Exporters of : COSTUME JEWELLERY, HANDICRAFTED, GLASS, WOODEN, HORN, CLAY AGATE, BONE, CERAMIC, BRASS, STONE AND ANY OTHER TYPES OF BEADS PENDENTS, BANGLES & EAR-RING ETC.



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Website : www.banarasbead.com  
Fashion Jewelry Website : www.de-lemon.com

## RELATED PARTY TRANSACTIONS OF THE COMPANY FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2021

DISCLOSURE IS HEREBY GIVEN IN PURSUANT IND AS-24 RELATED PARTY DISCLOSURE.

### 1. Related party disclosure

List of related parties with whom the Company has entered transactions during the Quarter and half year ended 30.09.2021

- Holding Company** : There is no holding company
- Subsidiary and fellow subsidiary** : There is no subsidiary and fellow subsidiary company.
- Associate/joint venture Companies** : There is no associate and joint venture company.

#### d) Key Management Personnel

- |                           |                              |
|---------------------------|------------------------------|
| 1. Shri Ashok Kumar Gupta | Chairman & Managing Director |
| 2. Shri Siddharth Gupta   | CEO & Managing Director      |
| 3. Smt. Shalini Chandra   | Executive Director           |
| 4. Mr. Ramesh Kumar Singh | Company Secretary            |
| 5. Mr. Vinay Kumar Piyush | Chief Finance Officer        |

- Employees benefit plans : NIL

#### f) Relatives of Key Management Personnel :

- Smt. Rekha Gupta (Voting power 11.15% W/o Chairman & managing Director)  
Smt. Shivani Gupta (Voting power 7.75% W/o CEO & managing Director )  
Ashok Kumar Gupta HUF (Voting power 8.21% Karta Chairman & managing Director)

#### g) Independent Director

- Shri Sushil Kumar Kandoi
- Shri Anil Kumar Gupta
- Shri Manan Kumar Sah





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## 2. Other Related Parties and transactions made with them:

### Disclosure of Related Party Transaction pursuant to Ind AS 24:

The Company has identified all related parties and details of transactions are given below. All the transactions have been made at Arm's Length Basis and after having approval from appropriate authorities (where ever applicable).

#### Details of Transactions:

Sl. No	Name	Nature of Relation	Nature of Transaction	30.09.2021		31.03.2021	
				Transaction	Outstanding	Transaction	Outstanding
1	Key Managerial Personnel						
	Ashok Kumar Gupta	Director (Executive)	Remuneration	1210800	0	2421600	0
	Siddharth Gupta	Director (Executive)	Remuneration including P.F.	1080464	0	1666560	0
	Shalini Chandra	Director (Executive)	Remuneration including P.F.	347200	0	672000	0
	Ramesh Kumar Singh	Company Secretary	Remuneration including P.F.	454236	0	850944	0
	Vinay Kumar Piyush	Chief Finance Officer	Remuneration including P.F.	212148	0	389760	0
2	Independent Directors						
	Ashok Kumar Kapoor	Independent Director	Sitting Fees	0	*	0	*
	Praveen Singh	Independent Director	Sitting Fees	0	*	0	*
	Tanmay Deva	Independent Director	Sitting Fees	0	*	0	*
	Sushil Kumar Kandoi	Independent Director	Sitting Fees	10000	0	16000	0
	Anil Kumar Gupta	Independent Director	Sitting Fees	10000	0	18000	0
	Manan Kumar Sah	Independent Director	Sitting Fees	10000	0	15000	0
3	Banaras Beads Exports Ltd	Shareholder		0	0	0	0
4	Banaras Glass Beads Limited	Director and shareholder		0	0	0	0
5	Mathur Vaishya Jan Kalyan trust	Trustee	Expenses	20104	0	6818	0
			Other	0	0	0	0
			Advance against expenses	0	0	0	0
6	BBL Beads Limited	Director and	Share purchase	0	875000	0	875000





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		shareholder	Rent Security	0	450000	0	450000
7	Mangalam Hospitality India Limited	Director and shareholder		0	0	0	0
8	Banaras Beads Business LLP	Partner	Investment in LLP		0	0	29978714
			Profit of LLP for F.Y. 2020-21	40671	30019385		
9	Taurus Construction Pvt. Ltd.	Director		0	0	0	0
10	Omini Marketing Pvt. Ltd.	Director and shareholder		0	0	0	0
11	Industrial Auto Mobiles & Fuels Ltd.	Director and shareholder		0	0	0	0
12	Sanwaria Trade-Link LLP	Partner		0	0	0	0
13	Ram Gulam Kanhaiya Lal Charitable trust	Managing Trustee/Trustee	Donation	0	0	700000	0
14	Gupta Construction Pvt. Ltd	Director		0	0	0	0
15	AB GreenVallyeys LLP	Director is Partner		0	0	0	0
16	Tullu Sales Pvt. Ltd.	Director	Purchase/Services	0	0	207792	0
17	Surbhi Electrical Products Pvt Ltd	Director		0	0	0	0
18	Sattve Power Solution LLP	Director is Partner		0	0	0	0
19	U P National Manufacturs Ltd	Director		0	0	0	0
20	Sukhen Hospitalities Pvt. Ltd	Director		0	0	0	0
21	Vatika Investment and Finance Pvt Ltd.	Director		0	0	0	0
22	Sushil Kumar Kandoi & Co.	Director is Partner		0	0	0	0

For Banaras Beads Limited

(Ashok Kumar Gupta)  
Chairman & Managing Director  
DIN No. 00016661