

VIVID MERCANTILE LIMITED

(Former Name : Veeram Infra Engineering Limited)

CIN: U74110GJ1994PLC021483

E-Mail Id: complianceveil@gmail.com

To,
The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

Date: 30/05/2019

Sub: Outcome of Board Meeting
BSE Code: 542046

Ref: Submission of Audited Financial Results for the half year and financial year ended on 31st March, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Thursday, 30th May, 2019, In that meeting the Board has decided the following matters:

1. Considered and approved the audited financial results of the Company for the half year and financial year ended on 31st March, 2019.

We hereby enclose the following:

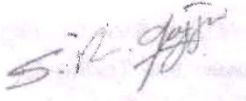
- I. Audited Financial Results (Standalone) for the half year and financial year ended on 31st March 2019.
- II. Audited Financial Results for the half year and financial year ended on 31st March 2019.

The Board Meeting Commenced at 5:30 PM and Concluded at 6:30 PM.

Please take the information on record.

Thanking you,

For, Vivid Mercantile Ltd



Satish Gajjar
Managing Director
Din: 05254111





Auditor's Report on financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
The board of Directors
VIVID MERCANTILE LIMITED**

We have audited the accompanying Statement of Financial Results of **VIVID MERCANTILE LIMITED** ("the Company") for the half year ended **March 31, 2019** and the year to date results for the period **April 1, 2018 to March 31, 2019** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

1. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:
 - (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



(ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

For, BHAGAT & CO.
Chartered Accountants
Firm Registration No: 127250W

Place: Ahmedabad
Date: 30/05/2019



Shankar Prasad Bhagat
Membership No: 052725
(Partner)



VIVID MERCANTILE LIMITED

**BASEMENT MEDICARE CENTRE B/H MJ LIBRARY OPP STOCK EXCHANGE ELLISBRIDGE AHMEDABAD
380006**

AUDITED FINANCIAL STATEMENT FOR THE YEAR ENDED ON 31.03.2019

| | (Rs. In Lacs) | |
|--|---|-----------------------------|
| Particulars | Year Ended on 31/03/2019 | Year Ended on 31/03/2018 |
| | Audited | Audited |
| I. EQUITY AND LIABILITIES | | |
| (1) Shareholder's Funds | | |
| (a) Share Capital | 795.68 | 276.83 |
| (b) Reserves and Surplus | 898.61 | 375.75 |
| (2) Share Application money pending allotment | | |
| (3) Non-Current Liabilities | | |
| (a) Long-Term Borrowings | | 15.34 |
| (b) Deferred Tax Liabilities (Net) | - | - |
| (c) Other Long Term Liabilities | - | - |
| (d) Long Term Provisions | - | - |
| (4) Current Liabilities | | |
| (a) Short-Term Borrowings | 43.26 | 56.83 |
| (b) Trade Payables | - | 192.50 |
| (c) Other Current Liabilities | 0.55 | 2.50 |
| (d) Short-Term Provisions | 0.50 | 15.31 |
| Total Equity & Liabilities | 1,738.60 | 935.06 |
| II. ASSETS | | |
| (1) Non-Current Assets | | |
| (a) Fixed Assets (Net) | | |
| (i) Property, Plant and Equipment | 111.63 | 70.45 |
| (ii) Intangible Assets | - | 56.00 |
| (iii) Capital Work in Progress | | - |
| (b) Non-current investments | | - |
| (c) Deferred tax assets (net) | 0.17 | 0.18 |
| (d) Long term loans and advances | - | - |
| (e) Other non-current assets | - | - |
| (2) Current Assets | | |
| (a) Current investments | 805.88 | 362.35 |
| (b) Inventories | 245.65 | 235.66 |
| (c) Trade receivables | 537.35 | 33.98 |
| (d) Cash and cash equivalents | 11.58 | 21.22 |
| (e) Short-term loans and advances | 0.10 | 54.73 |
| (f) Other current assets | 26.25 | 100.49 |
| Total Assets | 1,738.61 | 935.06 |
| VIVID MERCANTILE LIMITED | | |
| Date: 30.05.19 |  | |
| PLACE: Ahmedabad |  | |
| | Managing Director | |

VIVID MERCANTILE LIMITED

BASEMENT MEDICARE CENTRE B/H MJ LIBRARY OPP STOCK EXCHANGE ELLISBRIDGE AHMEDABAD 380006

AUDITED FINANCIAL STATEMENT FOR THE YEAR ENDED ON 31.03.2019

(Rs. In Lacs)

| Sr. No | Particulars | For the Half | For the Half | For the Year | For the Year |
|--------|---|-----------------|---------------|-----------------|-----------------|
| | | Year Ended | Year Ended | Ended on | Ended on |
| | | 31.03.2019 | 30.09.2018 | 31.03.2019 | 31.03.2018 |
| | | Audited | Unaudited | Audited | Audited |
| I | Revenue from operations | 718.71 | 412.25 | 1130.96 | 1146.98 |
| II | Other Income | 5.69 | - | 5.69 | 134.52 |
| III | Total Revenue (I +II) | 724.40 | 412.25 | 1136.65 | 1281.50 |
| IV | Expenses: | | | | |
| | Cost of materials consumed | 747.07 | 408.25 | 1155.32 | 1172.97 |
| | Purchase of Stock-in-Trade | 0.00 | 0.00 | - | 234.15 |
| | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | (25.00) | - | (25.00) | (232.67) |
| | Employee Benefit Expense | 0.57 | 1.10 | 0.29 | 6.15 |
| | Financial Costs | 0.15 | 0.15 | 0.05 | 0.03 |
| | Depreciation and Amortization Expense | 14.61 | 0.20 | 14.81 | 8.93 |
| | Other Expenses | 295.10 | 0.60 | 295.70 | 10.05 |
| | Total Expense | 1030.87 | 410.30 | 1,441.17 | 1,199.61 |
| V | Profit before exceptional and extraordinary items and tax | (306.47) | 1.95 | (304.52) | 81.89 |
| VI | Exceptional Items | 0.00 | - | - | - |
| VII | Profit before extraordinary items and tax (V - VI) | (306.47) | 1.95 | (304.52) | 81.89 |
| VIII | Extraordinary Items | - | - | - | - |
| IX | Profit before tax (VII - VIII) | (306.47) | 1.95 | (304.52) | 81.89 |
| X | Tax expense: | | | | |
| | (1) Current tax | 0.00 | 0.58 | - | 15.00 |
| | (2) Deferred tax | - | - | - | (0.18) |
| XI | Profit(Loss) from the period from continuing operations | (305.89) | 1.36 | (304.52) | 67.07 |
| XII | Other Comprehensive income (net of tax) | - | - | - | - |
| XIII | Total Comprehensive Income for the period (XI+XII) | (305.89) | 1.36 | (304.52) | 67.07 |
| XIV | Paid-up Equity share capital (at par Value of Rs.10 each) | 795.68 | 585.09 | 795.68 | 276.83 |
| XV | Reserves excluding revaluation reserves | - | - | 898.61 | 375.75 |
| XVI | a)Earning per equity share before Exceptional items | | | | |
| | (1) Basic | -3.84 | 0.02 | (3.83) | 2.42 |
| | (2) Diluted | -3.84 | 0.02 | (3.83) | 2.42 |
| | b)Earning per equity share after Exceptional items | | | | |
| | (1) Basic | -3.84 | 0.02 | (3.83) | 2.42 |
| | (2) Diluted | -3.84 | 0.02 | (3.83) | 2.42 |

Notes:

- 1) The Above Financial results for the half year and year ended 31st March, 2019, have been prepared in accordance with IND AS as Prescribed under Section 133 of the companies act, 2013, read with Relevant rules thereunder and in terms of Regulation 33 of the SEBI (LOADR) Regulations, 2015 and SEBI Circular Dated 05th July, 2016.
- 2) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 30th May, 2019
- 3) the auditors of the company have carried out a audit of the financial results for the half year and year ended 31st March, 2019 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion
- 4) The Company's business activity fall within a singal primary business segment.
- 5). Previous year's figures are re-grouped, re-classified wherever necessary.

FOR, VIVID MERCANTILE LIMITED

S.P. [Signature]



Date: 30.05.2019

Place: Ahmedabad

MANAGING DIRECTOR

VIVID MERCANTILE LIMITED
(Formerly Known as Veeram Infra Engineering Limited)

Basement Medicare Centre, B/H M J Library Opp Stock- Exchange Ellisbridge,
Ahmedabad- 380006, Gujarat

CIN: U74110GJ1994PLC021483 Email- complianceviel@gmail.com

DECLARATION

[Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015]

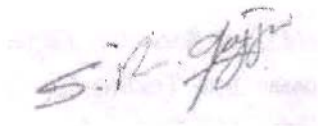
It is hereby declared and confirmed that the Auditors' Report on Annual Audited Standalone financial results for the half year and financial year ended on 31st March, 2019 of the Company is with unmodified option.

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular No. CIR/CFD/CMD/56/2016 dated 27 May, 2016 and DSC/COMP/04/2016-17 dated June 01, 2016.

Please take the information on record.

Yours faithfully,

For, Vivid Mercantile Ltd



Satish Gajjar
Managing Director
Din: 05254111

