

18<sup>th</sup> June, 2021

The Manager,  
Listing Department,  
National Stock Exchange of India Ltd,  
Exchange Plaza,  
Plot No. – C – 1, G Block,  
Bandra – Kurla Complex,  
Bandra (East),  
Mumbai – 400051

The General Manager,  
Department of Corporate Services,  
BSE Ltd.,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400001

Dear Sir,

**Sub: Credit Rating for Bank facilities**

We refer to the letter received from Care Ratings bearing Reference No. – CARE/KRO/RL/2021-22/1317 dated 18<sup>th</sup> June, 2021 with regard to the afore-mentioned subject. The Rating Committee of CARE Ratings, after due consideration, has reviewed the following ratings:

Facilities	Amount (Rs. Crores)	Rating	Rating Action
Long Term bank facilities	550.00	CARE AA; Stable (Double A; Outlook: Stable)	Revised from CARE AA-; Stable (Double A Minus; Outlook: Stable)
Long Term / Short Term bank facilities	1,850.00	CARE AA; Stable/CARE A1+ (Double A; Outlook: Stable / A One Plus)	Revised from CARE AA-; Stable / CARE A1+ (Double A Minus; Outlook: Stable / A One Plus)
<b>Total Facilities</b>	2,400.00 (Rs. Two Thousand Four Hundred Crore only)		

We request you to take the afore-mentioned information on record.

Thanking You,

Yours faithfully,

For **Phillips Carbon Black Limited**



K. Mukherjee

Company Secretary and Chief Legal Officer

**Phillips Carbon Black Limited**  
**Corporate Office**

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4th Floor, Kolkata - 700 027, India.  
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**Phillips Carbon Black Limited**  
**Registered Office**

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CIN: L23109WB1960PLCO24602