

Date: 01.10.2022

To,
BSE Limited
Phirose Jeejeebhoy Towers
Dalal Street, Fort.
Mumbai - 400001

Dear Sir/Madam,

Subject : Scrutinizer Report and the voting results of Annual General Meeting (including E-voting) as per format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirement) 2015 .

Ref.: Shanti Educational Initiatives Limited, Scrip Code: 539921, Security ID: SEIL

We herewith enclose the Scrutinizer Report and Voting Results of Annual General Meeting (including E-voting) as per format prescribed under the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirement) 2015.

Please note that the resolutions have been passed with requisite majority as per applicable Laws.

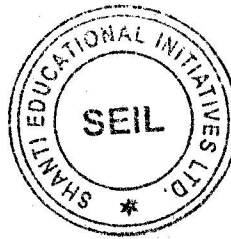
This is for your information, record and necessary action.

Thanking You,

Yours sincerely,

For Shanti Educational Initiatives Limited

**Harshna Saxena
Company Secretary
Membership No. A45788**



Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691

Registered Office : 1909 - 1910, D Block, West Gate, Nr. YMCA Club, S. G. Highway, Ahmedabad-380051, Gujarat

Land Line No. : 079 66177266 | info@sei.edu.in | www.sei.edu.in

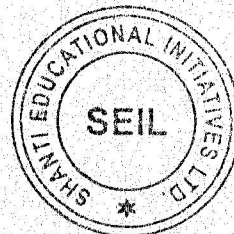
In terms of Regulations 44 (3) of SEBI (Listing Obligations and Disclosure Requirement) 2015, the Results of Annual General Meeting (including E-voting) are detailed below:

Sr No.	Particulars	Details
1	Date of the AGM	30.09.2022
2	Total Number of Shareholders on Record Date	2379
3	Number of Shareholders present in the Meeting either in person or through proxy: Promoters and Promoter Group :0 Public: 0	0
4	No. of Shareholders who attend the meeting through video conferencing Promoters and Promoter Group :20 Public :0	20



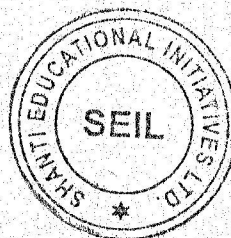
1. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022.

Resolution Required: (Ordinary/Special)			Ordinary						
Whether Promoter/ Promoter Groups are interested in Agenda/ Resolution?			No						
Particulars	Mode of voting	No of shares held	No of votes polled	% of shares polled on outstanding shares	Number of votes in favour	Number of votes against	% of votes in favour on votes polled	% of votes polled in against	No. of Invalid Votes
		1	2	3=(2/1)*100	4	5	6=(4/2)*100	7=(5/2)* 100	8
PROMOTER AND PROMOTER GROUP	E- voting	103572500	46138700	44.55	46138700	0	100.00	0	0
	Poll		0	0.0000	0	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0	0
	Sub Total		46138700	44.55	46138700	0	100.00	0	0
PUBLIC INSTITUTIONS	E- voting	23745034	0	0.0000	0	0	0	0	0
	Poll		0	0.0000	0	0	0	0	
	Postal Ballot		0	0.0000	0	0	0	0	
	Sub Total		0	0.0000	0	0	0.00	0	0
PUBLIC-NON INSTITUTIONS	E- voting	33682466	7725122	22.94	7725122	0	0	0	0
	Poll		0	0.0000	0	0	0	0	
	Postal Ballot		0	0.0000	0	0	0	0	
	Sub Total		7725122	22.94	7725122	0	100.00	0	0
GRAND TOTAL		161000000	53863822	33.46	53863822	0	100.00	0	0



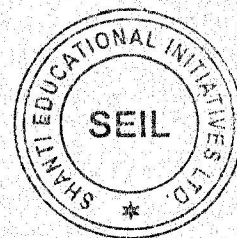
2. TO APPOINT A DIRECTOR IN PLACE OF MRS. KOMAL BAJAJ (DIN: 08445062), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HERSELF FOR RE-APPOINTMENT AS A DIRECTOR.

Resolution Required: (Ordinary/Special)			Ordinary						
Whether Promoter/ Promoter Groups are interested in Agenda/ Resolution?			No						
Particulars	Mode of voting	No of shares held	No of votes polled	% of shares polled on outstanding shares	Number of votes in favour	Number of votes against	% of votes in favour on votes polled	% of votes polled in against	No. of Invalid Votes
		1	2	$3=(2/1)*100$	4	5	$6=(4/2)*100$	$7=(5/2)*100$	8
PROMOTER AND PROMOTER GROUP	E- voting	103572500	46138700	44.55	46138700	0	100.00	0	0
	Poll		0	0.0000	0	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0	0
	Sub Total		46138700	44.55	46138700	0	100.00	0	0
PUBLIC INSTITUTIONS	E- voting	23745034	0	0.0000	0	0	0	0	0
	Poll		0	0.0000	0	0	0	0	
	Postal Ballot		0	0.0000	0	0	0	0	
	Sub Total		0	0.0000	0	0	0.00	0	0
PUBLIC-NON INSTITUTIONS	E- voting	33682466	7725122	22.94	7725122	0	0	0	0
	Poll		0	0.0000	0	0	0	0	
	Postal Ballot		0	0.0000	0	0	0	0	
	Sub Total		7725122	22.94	7725122	0	100.00	0	0
GRAND TOTAL		161000000	53863822	33.46	53863822	0	100.00	0	0



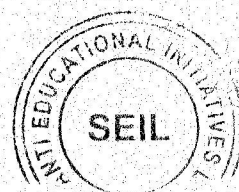
3. TO REGULARIZE MRS. SEJAL AGRAWAL (DIN: 09376887) AS AN INDEPENDENT DIRECTOR OF COMPANY, AND TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION.

Resolution Required: (Ordinary/Special)				Ordinary					
Whether Promoter/ Promoter Groups are interested in Agenda/ Resolution?				No					
Particulars	Mode of voting	No of shares held	No of votes polled	% of shares polled on outstanding shares	Number of votes in favour	Number of votes against	% of votes in favour on votes polled	% of votes polled in against	No. of Invalid Votes
		1	2	$3=(2/1)*100$	4	5	$6=(4/2)*100$	$7=(5/2)*100$	8
PROMOTER AND PROMOTER GROUP	E- voting	103572500	46138700	44.55	46138700	0	100.00	0	0
	Poll		0	0.0000	0	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0	0
	Sub Total		46138700	44.55	46138700	0	100.00	0	0
PUBLIC INSTITUTIONS	E- voting	23745034	0	0.0000	0	0	0	0	0
	Poll		0	0.0000	0	0	0	0	
	Postal Ballot		0	0.0000	0	0	0	0	
	Sub Total		0	0.0000	0	0	0.00	0	0
PUBLIC-NON INSTITUTIONS	E- voting	33682466	7725122	22.94	7725122	0	0	0	0
	Poll		0	0.0000	0	0	0	0	
	Postal Ballot		0	0.0000	0	0	0	0	
	Sub Total		7725122	22.94	7725122	0	100.00	0	0
GRAND TOTAL		161000000	53863822	33.46	53863822	0	100.00	0	0



4. TO REGULARIZE MR. MOHIT GULATI (DIN: 07079838) AS AN INDEPENDENT DIRECTOR OF THE COMPANY AND TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION.

Resolution Required: (Ordinary/Special)			Ordinary						
Whether Promoter/ Promoter Groups are interested in Agenda/ Resolution?			No						
Particulars	Mode of voting	No of shares held	No of votes polled	% of shares polled on outstanding shares	Number of votes in favour	Number of votes against	% of votes in favour on votes polled	% of votes polled in against	No. of Invalid Votes
		1	2	3=(2/1)*100	4	5	6=(4/2)*100	7=(5/2)* 100	8
PROMOTER AND PROMOTER GROUP	E- voting	103572500	46138700	44.55	46138700	0	100.00	0	0
	Poll		0	0.0000	0	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0	0
	Sub Total		46138700	44.55	46138700	0	100.00	0	0
PUBLIC INSTITUTIONS	E- voting	23745034	0	0.0000	0	0	0	0	0
	Poll		0	0.0000	0	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0	0
	Sub Total		0	0.0000	0	0	0.00	0	0
PUBLIC-NON INSTITUTIONS	E- voting	33682466	7725122	22.94	7725122	0	0	0	0
	Poll		0	0.0000	0	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0	0
	Sub Total		7725122	22.94	7725122	0	100.00	0	0
GRAND TOTAL		161000000	53863822	33.46	53863822	0	100.00	0	0



5. TO RE-APPOINT MR. DARSHAN VAYEDA (DIN: 07788073) AS WHOLE-TIME DIRECTOR FOR THE TERM OF 5 YEARS AND TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION.

Resolution Required: (Ordinary/Special)			Ordinary						
Whether Promoter/ Promoter Groups are interested in Agenda/ Resolution?			No						
Particulars	Mode of voting	No of shares held	No of votes polled	% of shares polled on outstanding shares	Number of votes in favour	Number of votes against	% of votes in favour on votes polled	% of votes polled in against	No. of Invalid Votes
		1	2	3=(2/1)*100	4	5	6=(4/2)*100	7=(5/2)* 100	8
PROMOTER AND PROMOTER GROUP	E- voting	103572500	46138700	44.55	46138700	0	100.00	0	0
	Poll		0	0.0000	0	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0	0
	Sub Total		46138700	44.55	46138700	0	100.00	0	0
PUBLIC INSTITUTIONS	E- voting	23745034	0	0.0000	0	0	0	0	0
	Poll		0	0.0000	0	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0	0
	Sub Total		0	0.0000	0	0	0.00	0	0
PUBLIC-NON INSTITUTIONS	E- voting	33682466	7725122	22.94	7725122	0	0	0	0
	Poll		0	0.0000	0	0	0	0	0
	Postal Ballot		0	0.0000	0	0	0	0	0
	Sub Total		7725122	22.94	7725122	0	100.00	0	0
GRAND TOTAL		161000000	53863822	33.46	53863822	0	100.00	0	0



CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies
(Management and Administration) Rules, 2014, as amended]

To,

Chairman of 34th Annual General Meeting of the Shareholders of Shanti Educational Initiatives Limited on Friday, September 30 2022 through Video Conference ("VC")/ Other Audio-Visual Means ("OAVM")

Dear Sir,

1. I, Jatinbhai Harishbhai Kapadia, Company Secretary in practice, have been appointed as Scrutinizer by the Board of Directors of Shanti Educational Initiatives Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated September 07, 2022 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020, 20/2020, 2/2021, 19/2021, 21/2021 and 2/2022 dated April 8, 2020, April 13 2020, May 5 2020, January 13, 2021, December 8, 2021, December 14, 2021, and May 5, 2022, respectively issued by Ministry of Corporate Affairs ("MCA"), Government of India (hereinafter referred to as "MCA Circulars"), calling the Annual General Meeting of its Shareholders ("the Meeting"/"AGM") through VC/ OAVM. The AGM was convened on Friday, September 30 2022 at 01:00 p.m. through VC/OAVM. The deemed venue for the Meeting was the Registered Office of the Company.
2. In compliance with the MCA Circulars and SEBI Circular dated May 13, 2022, the Notice was sent through electronic mode to the equity shareholders whose email address is registered with the Company/ Registrar & Transfer Agent of the Company, Link Intime India Private Limited/ National Securities Depository Limited ("NSDL")/ Central Depository Services Limited ("CDSL") /Depository Participants;

3. The said Notice was also placed on the website of the Company at www.sei.edu.in and on the website of the Stock Exchange, i.e., BSE Limited respectively; and on the website of Link Intime India Private Limited, the Registrar and Transfer Agent of the Company, being the agency appointed by the Company to provide to its equity shareholders' facility to exercise their right to vote on the resolutions contained in the Notice calling the Meeting using an electronic voting system (i) remotely, before the Meeting on the dates referred to in the Notice ("remote e-voting"); and (ii) at the Meeting ("Insta Poll");
4. In compliance with the relevant MCA Circular(s), a newspaper Advertisement was published on September 08, 2022, in English Newspaper in Financial Express (Gujarat) and Vernacular Language in Financial Express (Gujarat), respectively specifying the day, date and time of the AGM. Notice of the AGM was also made available on the website of the Company, the Stock Exchanges and Link Intime India Private Limited.
5. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
 - (i) process of remote e-voting; and
 - (ii) process of Insta Poll.

6. Management's Responsibility

The management of the Company is responsible for ensuring compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

7. Scrutinizer's Responsibility

My responsibility as Scrutinizer for the e-voting process (i.e. remote e-voting and Insta Poll) is restricted to making a Consolidated Scrutinizer's Report of the votes cast in "favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Link Intime India Private Limited, the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers/ documents furnished to me electronically by the Company and Link Intime India Private Limited for my verification.

8. Cut-off date

The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., September 23, 2022, were entitled to vote on the resolutions (item nos. 1 to 5 as set out in the Notice calling the AGM) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.

9. Insta Poll process at the AGM

After the time fixed for closure of the e-voting by the Chairman, the electronic system recording the e-voting ("e-votes") was locked by Link Intime India Private Limited under my instructions. The e-votes cast at the meeting was unblocked on Friday, September 30, 2022 after the conclusion of the AGM.

The e-votes were reconciled with the records maintained by the Company/ Link Intime India Private Limited and the authorizations lodged with the Company/ Link Intime India Private Limited on a test check basis.

10. Remote -voting process

The remote e-voting period remained open from Tuesday, September 27, 2022 (9:00 a.m. IST) to Thursday, September 29, 2022 (5:00 p.m. IST).

The votes cast during the remote e-voting were unblocked on Friday, September 30, 2022, after the conclusion of the AGM and were witnessed by two witnesses, who are not in the employment of the Company and/or Link Intime India Private Limited.

11. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted “in favour” or “against” on each of the resolutions that were put to the vote, were generated from the e-voting website of Link Intime India Private Limited. Based on the report generated by Link Intime India Private Limited and relied upon by me, data regarding remote e-voting was scrutinized on a test check basis.
12. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and Insta Poll, based on the reports generated by Link Intime India Private Limited, scrutinized on a test check basis and relied upon by me as under:-

Resolution No.	Votes in favour of the Resolution		Votes in Against of the Resolution		Invalid Votes
	Valid Vote	As a % of the total number of valid votes (in Favour votes and Against)	Valid Vote	As a % of the total number of valid votes (in Favour votes and Against)	
01	53863822	100%	--	--	--
02	53863822	100%	--	--	--
03	53863822	100%	--	--	--
04	53863822	100%	--	--	--
05	53863822	100%	--	--	--

Based on the aforesaid results, I report that all resolutions as set out in items nos. 1 to 5 of the Notice have been passed with the requisite majority.

The electronic data and all other relevant records relating to remote e-voting and Insta Poll will be handed over to Ms Harshna Saxena, Company Secretary and Compliance Officer of the Company for safekeeping as provided in the Act read with the relevant Rules.

Thanking You,

**For, K Jatin & Co.
Company Secretaries
(UCN: S2017GJ508600)**

JATINBHAI
HARISHBHAI
KAPADIA

Digitally signed by
JATINBHAI HARISHBHAI
KAPADIA
Date: 2022.09.30 13:57:12
Jatin H. Kapadia

Proprietor

COP No.: 12043

Membership No: F11418

Peer Review Cert. No: 1753/2022

**Date: September 30, 2022
Place: Ahmedabad
UDIN: F011418D001088560**