



RATNAVEER

25th September, 2023

<p>To National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai -400051</p> <p>NSE Scrip Symbol: RATNAVEER Kind Attn.: Listing Department.</p>	<p>To BSE Limited Phiroze Jeejeebhoy Towers, 21st Floor, Dalal Street, Mumbai - 400001</p> <p>BSE Scrip Code: 543978 Kind Attn.: Corporate Relationship Department.</p>
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Sub: **OUTCOME OF THE BOARD MEETING HELD TODAY, i.e., SEPTEMBER 25, 2023**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their meeting held today, i.e., September 25, 2023, inter alia, duly approved/took on record the following

1. Setting up of its first business unit at free trade zone area in UAE by incorporating Wholly Owned Subsidiary Company as per the laws of UAE.

Disclosure with respect to incorporation of Wholly Owned Subsidiary Company as per SEBI circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13.2023 is enclosed.

The aforesaid information is also being placed on the website of the Company at www.ratnaveer.com

Thanking you,

For Ratnaveer Precision Engineering Limited
(Erstwhile Ratnaveer Metals Limited)

VIJAY
RAMANLAL
SANGHAVI
Date: 2023.09.25
18:04:53 +05'30'



Vijay Sanghavi
Managing Director
DIN: 0049592



RATNAVEER PRECISION ENGINEERING LIMITED

(Formerly Known as RATNAVEER METALS LIMITED)

Plant : E-77, G I.D.C. Savli (Manjusar), Dist. Vadodara - 391776. (Gujarat) India.
Office : 703 & 704, "Ocean", Vikram Sarabhai Campus, Vadi Wadi, Vadodara-390023.
P : ☎ +91 2667 264594 / 264595 O : ☎ +91 - 84878 78075
CIN : U27108GJ2002PLC040488 Web : www.ratnaveer.com



ANNEXURE-B

Sr. No.	Particulars	Description
1.	Name of the Target Company, details in brief such as size, turnover, etc.	<ol style="list-style-type: none">1. Ratnaveer Stainlessinox LLC2. Ratnaveer Globle Engineering LLC3. Ratnaveer Precision Engineering LLC4. Ratnaveer Precision Components LLC <p>or any other names as may be approved by the Competent regulatory authority in UAE.</p> <p>Proposed Authorized Capital: up to 5 Lacs AED (INR 1,13,13,980/-)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	<p>The Wholly Owned Subsidiary once incorporated will be a related party of the Company.</p> <p>Save and except mentioned above, the promoter/ promoter group does not have any interest in the transaction.</p> <p>The entire transaction will be on arms-length basis.</p>
3.	Industry to which the entity being acquired belongs	Stainless Steel
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	New Company will be incorporated with the object to expand the main business of the Company in UAE.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	Not Applicable
9.	Percentage of shareholding/ control acquired and/or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable