



To,
 General Manager
 Listing Compliance Department
BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street,
 Mumbai – 400 001

Security Id: MADHAVIPL Scrip Code: 539894

Dear Sirs,

Sub: Issuance of Bonus Shares

In reference to captioned subject and in compliance to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby informed that the Board of Directors of the Company, in their Board Meeting held today, i.e. on June 08, 2020, at the registered office of the Company situated at Madhav House, Plot No- 04, Nr. Panchratna Tower, Beside Amul Apartment, Subhanpura, Vadodara – 390 023, which was commenced at 11:00 A.M. and concluded at 11:30 A.M. have;

- (i) Considered and approved the Bonus Issue of Equity Shares in the ratio of 3:1 i.e. issue of Three Bonus Share for every One equity shares held by the equity shareholders of the Company, subject to the approval of the shareholders of the Company and any other applicable statutory and regulatory approvals, as may be required. The Bonus shares shall be allotted rank *pari-passu* in all respect and carry the same rights of the existing Equity Shares

The details required, as per SEBI Circular vide CIR/CFD/CMD/4/2015, dated September 09, 2015 is as under:-

| Sr. No. | Particulars | Details |
|---------|--|---|
| 1. | Whether bonus is out of free reserves created out of profits or securities premium account or the capital redemption reserve | The bonus equity shares will be issued out of free reserves and/or the securities premium account and/or the capital redemption reserve account of the Company available as at March 31, 2019 |
| 2. | Bonus ratio | 3:1 that is 3(three) bonus equity share of Rs 1/- each fully paid up for every 1 (one) equity share of Rs 1/- each fully paid up held as on the record date, to be determined. |
| 3. | Details of share capital - pre and post bonus issue | The pre-bonus paid-up equity share capital as on date of this letter is Rs. 64,057,240/- consisting of 64,057,240 equity shares of Rs. 1/- each. The post bonus paid up equity share capital is expected to be around Rs. 256,228,960/- consisting of 25,62,28,960 equity shares of Rs.1/- each. |

| | | |
|----|---|---|
| 4. | Free reserves or securities premium or capital redemption reserve required for implementing the bonus issue | Rs. 192,171,720/- |
| 5. | Free reserves or securities premium or capital redemption reserve available for capitalization and the date as on which such balance is available | Aggregate amount of Rs. 786,456,906/- as at March 31, 2019, consisting of free reserves, securities premium account and capital redemption reserve account. |
| 6. | Whether the aforesaid figures are Audited | Yes, the figure mentioned in Sr. No. 5 is Audited. |
| 7. | Estimated date by which such bonus shares would be credited/dispatched | The Bonus shares will be credited/dispatched within 3 months from the date of Board approval |

Kindly take the same on your record and oblige us.

Thanking you,

For, **Madhav Infra Projects Limited**


Amit Khurana
Managing Director
[DIN: 00003626]