



## ORIENTAL HOTELS LIMITED

Corporate Office : No.47, Paramount Plaza, Mahatma Gandhi Road, Chennai - 600 034. India.

OHL:SEC:Qr2(prr):2023-2024

October 16, 2023

The Manager – Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1  
G Block, Bandra Kurla Complex  
Bandra ( E), Mumbai – 400051  
Symbol : ORIENTHOT

The Manager – Listing Department  
Bombay Stock Exchange Ltd.  
II Floor, New Trading Ring  
Rountana Building P J Towers  
Dalal Street, Mumbai – 400001  
Scrip Code : 500314

Dear Sir,

**Sub: Press Release**

Further to our letter of the date intimating the Financial Results of the Company for the quarter ended September 30, 2023, enclosed is a copy of the Press Release on the same for your records.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For Oriental Hotels Limited

S. Akila  
Company Secretary

# ORIENTAL HOTELS LIMITED

PRESS RELEASE

## OHL ANNOUNCES Q2 FY 2023-24 FINANCIAL RESULTS

CHENNAI, OCTOBER 16, 2023: Oriental Hotels Limited (OHL) reported its results for the second quarter and half year ending September 30, 2023.

### STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDING SEPTEMBER 30, 2023

Quarter 2	Revenue	EBITDA	Profit After Tax
Q2 FY 23/24	INR 95.42 Cr	INR 24.66 Cr	INR 10.38 Cr
Q2 FY 22/23	INR 91.06 Cr	INR 25.70 Cr	INR 10.92 Cr

### STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDING SEPTEMBER 30, 2023

Half Year	Revenue	EBITDA	Profit After Tax
H1 FY 23/24	INR 192.21 Cr	INR 51.48 Cr	INR 22.58 Cr
H1 FY 22/23	INR 181.63 Cr	INR 52.53 Cr	INR 22.01 Cr

Mr. Pramod Ranjan, Managing Director & CEO, Oriental Hotels Ltd. said, "OHL reported a 5% increase in revenue in the second quarter aided by an increase in the Average Room Rates (ARR).

He added, "Our asset management efforts which began with re-positioning of Vivanta Mangalore, ongoing renovation of the hotel in Coonoor and the commencement of a complete renovation of the iconic Taj Malabar Resort & Spa, Cochin in Q2, are all aimed at sustained value creation of the portfolio."

#### KEY HIGHLIGHTS

- **Taj** ranked as **India's Strongest Brand** across sectors and industries by Brand Finance's Brand Value Report India 2023.
- **Taj Coromandel, Chennai** undertook outdoor catering for the President's visit at Raj Bhavan hosted by the Governor.

#### About Oriental Hotels Limited

Oriental Hotels Limited is an associate company of The Indian Hotels Company Limited (IHCL). The company has seven hotels – Taj Coromandel, Chennai; Taj Fisherman's Cove Resort & Spa, Chennai; Taj Malabar Resort & Spa, Cochin; Vivanta Coimbatore; Vivanta Mangalore; The Gateway Hotel Pasumalai, Madurai; and Gateway Coonoor – an IHCL SeleQtions hotel.