



IRIS Business Services Limited

29th January, 2022

To,

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 540735

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Symbol: IRIS

Dear Sir / Madam,

Subject: Outcome of meeting of the Board of Director(s) of Iris Business Services Limited ("the Company") in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") as amended, this is to inform you that the Board of Director(s) ("Board") of the Company, had at its meeting held today i.e. Saturday, January 29, 2022, inter alia considered and approved the following:

- Raising of funds by way of offer and issue of equity shares to the eligible shareholder(s) of the Company on a rights basis (Rights Issue) upto INR 32.00 Crore fully paid up / partly paid up.**

The Board has constituted a Rights Issue Committee of Director(s) for the above purpose and has authorised the Committee to determine the terms of the Rights Issue including the quantum of issue, rights entitlement ratio, issue price, issue size, book closure or record date, entitlement timing of the issue, etc., in consultation with the Lead Manager to the Rights Issue and to decide all other matters relating to the Rights Issue.

Such details shall be informed and/or announced in due course as and when decided or required, as per applicable statutory provisions. The above proposal to issue of shares shall be subject to necessary approvals, confirmations and consents as may be necessary and in compliance with applicable law including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the Companies Act, 2013 and the Rules made there under and as amended.

The meeting commenced at 07.00 pm (IST) and concluded at 7.30 pm (IST).

Please take note of the same in your record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For **IRIS Business Services Limited**

Santoshkumar Sharma

Company Secretary & Compliance Officer

