

Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

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Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

09.11.2020

HO:SEC: ¹²²:2020-21

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001

Scrip Code: **KTKBANK**

Scrip Code: **532652**

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,
Yours faithfully,

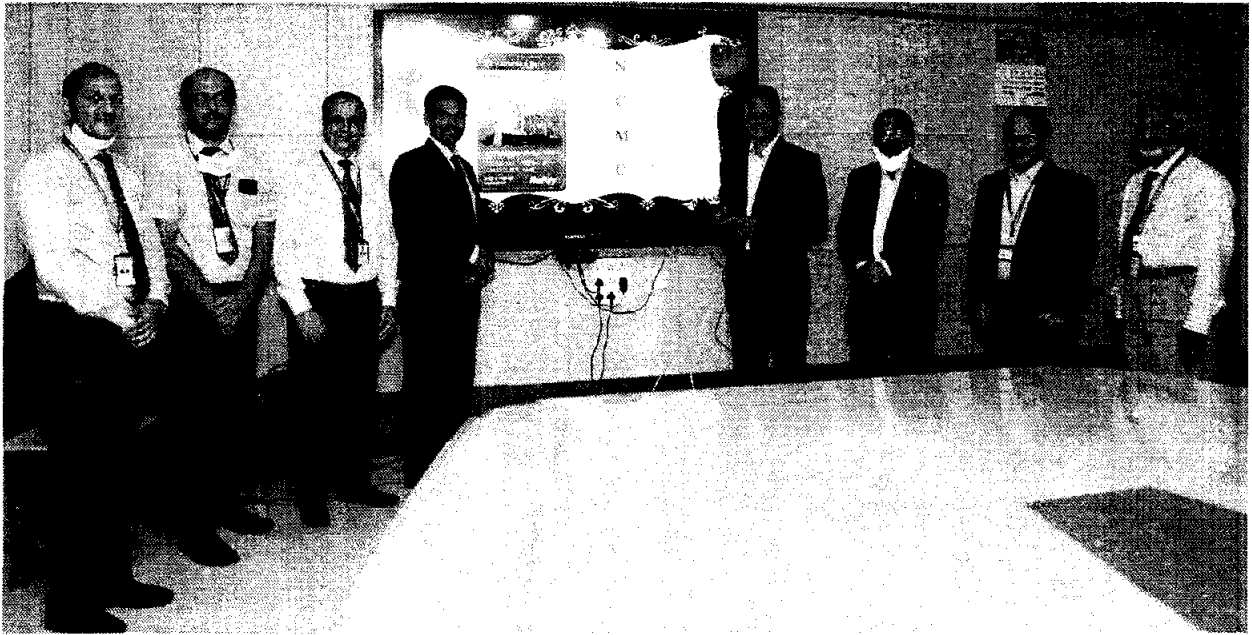

Prasanna Patil
COMPANY SECRETARY

BRANCH BANKING & DIGITAL CHANNELS DEPARTMENT

PRESS RELEASE

November 09, 2020

**Karnataka Bank launches RuPay National Common Mobility Card (NCMC card) -
A contact-less debit card**



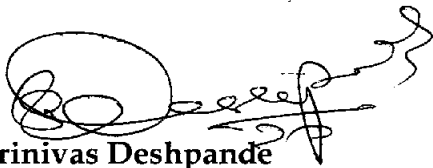
Karnataka Bank, in line with the vision of the Ministry of Housing and Urban Affairs launched a new indigenous RuPay debit card- National Common Mobility Debit Card (NCMC). This is an international Contact-less, debit cum prepaid and inter-operable transport card, a "One Nation One Card i.e., a card with many benefits".

Some of the salient features of the card are:

1. Tap & Go (Contact-less): Make payments without dipping/inserting the card at PoS terminals.
2. Effect payments at Toll plazas, Metro transits, Parking lots, Retail outlets, Smart cities etc.
3. Wallet- Supports small ticket size offline payments through the value stored in the chip of the debit card.

4. Enables domestic and international transactions through ATM, PoS and e-Commerce.

Shri Mahabaleshwara M S, Managing Director & CEO of the Bank while inaugurating the pilot launch of the RuPay NCMC card- 'One Nation One Card' said that "this is Bank's first ever Contact - less debit card and is expected to change the banking paradigm to a great extent, especially in retail payments by its unique features of 'Tap & Go' and 'Offline wallet' payments". He also added that it is going to transform the digital payment ecosystem in a big way.



Srinivas Deshpande
ASSISTANT GENERAL MANAGER