

April 23, 2020

**The National Stock Exchange of India Ltd.
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051**

**BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Scrip Symbol: RELIGARE

Scrip Code: 532915

Subject: Intimation of the Postal Ballot Process initiated by Religare Enterprises Limited (“the Company/REL”) for obtaining shareholders’ approval

Dear Sir(s),

We would like to inform you that the Board of Directors of the Company on April 23, 2020 has approved the conducting of Postal Ballot by way of remote e-voting facility, to obtain approval of the shareholders of the Company by way of Special Resolutions on the following matters:

- i. Appointment of Dr. Rashmi Saluja (DIN: 01715298) as Executive Chairperson of the Company; and
- ii. Grant of Options under Religare Enterprises Limited Employee Stock Option Plan 2019 (“**REL ESOP 2019 / Scheme**”) to the employee(s) equivalent to or exceeding 1% of the current issued share capital of the Company.

In terms of the circulars issued by the Ministry of Corporate Affairs, Government of India (the “MCA”) vide its General Circular No.14/2020 dated 8th April 2020 and General Circular No.17/2020 dated 13th April 2020 (the “MCA Circulars”) and in view of the current extraordinary circumstances due to COVID-19 pandemic requiring social distancing, companies are advised to take all decisions requiring members’ approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot / e-voting in accordance with the provisions of the Companies Act and rules made thereunder, without holding a general meeting that requires physical presence of members at a common venue.

Accordingly, the Company shall dispatch the Postal Ballot Notice through email to the shareholders of the Company whose names appear in the Register of Members of the Company as on the Cut-off Date i.e. Friday, April 24, 2020 and who have registered their email addresses with the Company or depository / depository participants and the communication of assent / dissent of the members will only take place through the remote e-voting system. The hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business reply envelope shall not be sent to the shareholders for the Postal Ballot in terms of the MCA Circulars.

The voting rights of the shareholders of the Company shall be determined based on the equity shares held by them as on Cut-off Date i.e. Friday, April 24, 2020. Further, due to non-payment of dividend by the Company for last two years on 0.01% 2,50,00,000 Non-cumulative Non-convertible Redeemable Preference Shares (“Preference Shares”) of face value of Rs. 10/- (Rupees Ten) each, the shareholders holding aforesaid Preference Shares of the Company as on Cut-off Date (Friday, April 24, 2020) will also be entitled to vote on the resolutions mentioned in the Postal Ballot Notice dated April 23, 2020 in proportion to the Preference Shares held by them.

The remote e-voting facility will be available for the following period:

Commencement of e-voting : Wednesday, April 29, 2020 (9:00 A.M. IST)
End of e-voting : Thursday, May 28, 2020 (5:00 P.M. IST)

Result of postal ballot through remote e-voting will be submitted on Friday, May 29, 2020 and will be posted on the Company's website www.religare.com and on the website of Company's Registrar at <https://evoting.karvy.com>.

In case of shareholders have not yet registered their email addresses are requested to get their email addresses registered by following the procedure given below:

1. In light of the MCA Circulars, shareholders who have not registered their email address and in consequence could not receive the e-voting notice may temporarily get their email registered with the Company's Registrar and Share Transfer Agent, KFin Technologies Private Limited ("**KFintech**"), by clicking the link: <https://karisma.kfintech.com/emailreg> and following the registration process as guided thereafter and mentioned herein below:

Electronic folios

- (a) Visit the link <https://karisma.kfintech.com/emailreg>
- (b) Select the company name
- (c) Shareholder to enter DPID-CLID / Folio No. and PAN No.
- (d) Shareholder to enter the email id and Mobile No.
- (e) System check the authenticity of the client id and PAN and send the different OTPs to Mobile and Email to Validate.
- (f) Shareholder to enter the OTPs received by SMS and Email to complete the validation process. (OTPs will be valid for 5 min. Only).
- (g) System confirms the email id for the limited purpose of serviced postal ballot notice.
- (h) System will send the notice & procedure for e-voting to the email given by shareholder

Physical folios:

- (a) Visit the link <https://karisma.kfintech.com/emailreg>
- (b) Select company name
- (c) Shareholder to enter physical Folio No and PAN No.
- (d) If PAN No is not available in the records, shareholder to enter one of the Certificate No.
- (e) Shareholder to enter the email id and Mobile No.
- (f) System check the authenticity of the Folio No. and PAN/Certificate No and send the different OTPs to Mobile and Email to Validate.
- (g) Shareholder to enter the OTPs received by SMS and Email to complete the validation process. (OTPs will be valid for 5 min. Only).
- (h) If PAN is not available, system will prompt to upload the duly signed scan copy of the PAN.
- (i) System confirm the registration of email id.
- (j) System will send the notice & procedure for e-voting to the "email "given by shareholder

Post successful registration of the email, the shareholder would get soft copy of the notice and the procedure for e-voting along with the User ID and the Password to enable e-voting for this Postal Ballot. In case of any queries, shareholder may write to einward.ris@kfintech.com.

2. It is clarified that for permanent registration of email address, the shareholders are however requested to register their email address, in respect of electronic holdings with the Depository through the concerned Depository Participants and in respect of physical holdings with the Company's Registrar and Share Transfer Agent, KFin Technologies Private Limited, Selenium, Tower B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Hyderabad-500032, India by following due procedure.

3. In case of any queries related to e-voting, shareholders may refer to the Frequently Asked Questions (FAQ's) and e-voting user manual available in the "Downloads" section of 'https://evoting.karvy.com' or contact Mr. S V Raju of KFin Technologies Private Limited at 040-67162222 or at 1800 345 4001 (Toll Free).

This is for your information and also for the information of the members and public at large.

Yours truly,

For Religare Enterprises Limited



Reena Jayara
Company Secretary

