

June 14, 2021

To,

Corporate Communication Department
BSE Limited
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001.
BSE Scrip Code: 532528

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
NSE Code: DATAMATICS

Sub: Press Release

Dear Sir/Madam,

Please find attached herewith press release titled "**Datamatics named in the 2021 Gartner Market Guide for Finance and Accounting Business Process Outsourcing**" for your information and record.

Kindly take the above on your record.

For **Datamatics Global Services Limited**

Divya Kumat
EVP, Chief Legal Officer and Company Secretary
(FCS: 4611)

Datamatics named in the 2021 Gartner Market Guide for Finance and Accounting Business Process Outsourcing

Mumbai, June 14, 2021: Datamatics, a global Digital Solutions, Technology and BPM Company, today announced that it has been recognized in the Gartner annual “Market Guide for F&A BPO Service Providers.” The report is authored by Sanjay Champaneri, Katie Gove, Cathy Tornbohm, and Alan Stanley.

The Market Guide reviews key service providers in the Finance and Accounting Business Process Outsourcing space. It acts as a market guide “For finance leaders to navigate the various F&A BPO contracting objectives when planning to automate and digitize finance processes.” The report includes how “F&A BPO providers are evolving to help finance mature its operations beyond cost arbitrage opportunities by using Hyperautomation.”

According to **Gartner**, “By 2023, more than 40% of finance organizations will consolidate to a single outsourcing service provider for all F&A operations, up from 24% in 2019.”

“Pandemic has accelerated digital transformation in finance and in CFO mid-office & back-office. CFO’s are taking advantage of [Hyperautomation](#), IDP, AI to increase productivity, reduce cost and increase accuracy.” Said **Mitul Mehta, SVP & Head, Marketing & Communications, Datamatics.**

Commenting on the inclusion, **Navin Gupta, Executive Vice President & Head BPM Services, Datamatics,** said “At Datamatics, we extensively deploy [intelligent process automation technology](#) including IDP, RPA and AI/ML to deliver our services. As a result our customers faced very minimal level of disruption even during COVID times. We are happy to be part of the Gartner Market Guide for Finance and Accounting Business Process Outsourcing 2021.”

Datamatics’ [finance and accounting outsourcing services \(FAO\)](#) streamline and automate CFO back-office operations, allowing CFOs to respond with greater agility to changes in the business environment. Its Intelligent Automation (IA) suite of products allows better financial control through insights and forecasts, as well as enables enterprises to manage larger transactional volumes with leaner teams, optimize cash flows while lowering revenue leakages and adopt a highly systematic approach to maintain accurate documents for financial auditing.

Gartner, ‘Market Guide for Finance and Accounting Business Process Outsourcing’, Sanjay Champaneri, Katie Gove, Cathy Tornbohm, Alan Stanley, May 17, 2021



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About Datamatics

Datamatics (BSE: 532528 | NSE: DATAMATICS) a Digital Solutions company that provides intelligent solutions for data-driven businesses to increase productivity and enhance the customer experience. With a complete digital approach, Datamatics portfolio spans across Technology Solutions, Business Process Management and Engineering Services powered by Artificial Intelligence. It has established products in Robotic Process Automation, Intelligent Document Processing, Business Intelligence and Automated Fare Collection. Datamatics does business with global customers across Banking, Financial Services, Insurance, Healthcare, Manufacturing, International Organizations, and Media & Publishing. The Company has presence across 4 continents with major delivery centers in the USA, Europe, India, and Philippines.

To know more about Datamatics, visit www.datamatics.com and on [LinkedIn](#), [Twitter](#), [YouTube](#), and [Facebook](#).

For media queries, contact:

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