

11th November 2020

To:

**National Stock Exchange of
India Limited (stock code:
“FSL”)**
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai - 400 051.

**BSE Limited (stock code:
532809)**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Madam/ Sir,

Sub.: Inadvertent Trading by the DP’s

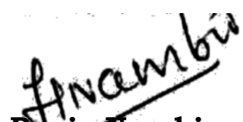
This is to inform you that in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015 (“the SEBI Regulations”), Firstsource Solutions Code of Conduct for Prohibition of Insider Trading (“the Code”), and SEBI Circular No. SEBI/HO/ISD/ISD/CIR/P/2020/135 dated 23rd July, 2020; the details of violation of the Code by the Designated Person along with the action taken by the Company thereon are enclosed as “**Annexure A**” to this letter.

We would like to submit that the reported deviation is not material in relation to the total paid up equity share capital of the Company.

You are kindly requested to take the above on record.

Thanking you,

For **Firstsource Solutions Limited**


Pooja Nambiar
Company Secretary & Compliance Officer

FIRSTSOURCE SOLUTIONS LTD.,

Paradigm B, 5th Floor, Mindspace, New Link Road, Malad (W), Mumbai - 400 064, India.
Tel: +91 22 6666 0888 | Fax: +91 22 6666 0887 | Web: www.firstsource.com

Annexure A

**Report by Firstsource Solutions Limited for violations related to Code of Conduct under SEBI
(Prohibition of Insider trading) Regulations, 2015**

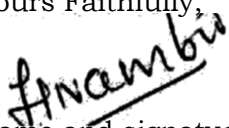
Sr. No.	Particulars	Details
1.	Name of the listed Company/ Intermediary / Fiduciary	Firstsource Solutions Limited
2.	<i>Please tick appropriate Checkbox.</i> Reporting in capacity of: <input checked="" type="checkbox"/> Listed Company <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary	-
3.	A. Details of Designated Person (DP)	
	i. Name of the Designated Person (DP)	Mr. Prashanth Nandella
	ii. Name of the Designated Person (DP)	Mr. Saratchandra Gupta
	i. PAN of the DP	ACGPN0599R
	ii. PAN of the DP	FAEPS3096D
	iii. Designation of DP	Mr. Prashanth Nandella- President (Date of Joining- 25 th June 2020) Mr. Saratchandra Gupta- Asst. Manager- Finance
	iv. Functional Role of DP	Mr. Prashanth Nandella- COO Mr. Saratchandra Gupta- Asst. Manager- Finance
	v. Whether DP is Promoter or belongs to Promoter	No
	B. If Reporting is for immediate relative of DP	
	i. Name of the immediate relative of DP	-
	ii. PAN of the immediate relative of DP	-
	C. Details of transaction(s)	
	i. Name of the scrip	FSL
	ii. No of shares traded and value (Rs.) (Date- wise)	Mr. Prashanth Nandella: 5,000 shares purchased from 6 th August 2020 to 12 th August 2020 Mr. Saratchandra Gupta: 500 shares sold on 30 th October 2020
	D. In case value of trade(s) is more than Rs.10 lacs in a calendar quarter	
	i. Date of intimation of trade(s) by concerned DP/director/promoter/promoter group to Company under Regulation 7 of SEBI (PIT) Regulations, 2015.	N.A.
	ii. Date of intimation of trade(s) by Company to Stock Exchanges under Regulation 7 of SEBI (PIT) Regulations, 2015.	N.A.

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4.	Details of violations observed under Code of Conduct	Transaction done during closure of Trading Window Period												
5.	Action taken by Listed Company/ Intermediary/ Fiduciary	A warning notice was issued to the DP's.												
6.	Reasons recorded in writing for taking action stated above	The aforesaid action was taken after taking into account the following factors: 1. the quantum of shares involved and 2. it being first instance of non-compliance (procedural) on the part of the DP.												
7.	Details of previous instances of violations, if any, since last financial year	None												
8.	If any amount collected for Code of Conduct violation(s):													
	i. Mode of transfer to SEBI - IPEF (Online/Demand Draft)	N.A.												
	ii. Details of transfer/payment	N.A.												
	In case of Online:													
	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Name of the transferor</td> <td></td> </tr> <tr> <td>Bank Name, branch and Account number</td> <td></td> </tr> <tr> <td>UTR/Transaction reference</td> <td></td> </tr> <tr> <td>Transaction date</td> <td></td> </tr> <tr> <td>Transaction Amount (in Rs.)</td> <td></td> </tr> </tbody> </table>	Particulars	Details	Name of the transferor		Bank Name, branch and Account number		UTR/Transaction reference		Transaction date		Transaction Amount (in Rs.)		
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DD date														
DD amount (in Rs.)														
9.	Any other relevant information	None												

Yours Faithfully,



Name and signature of Compliance Officer: Ms. Pooja Nambiar

Email id: Pooja.nambiar@firstsource.com

Date: 11th November 2020

Place: Mumbai

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