

April 26, 2019

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051 cmlist@nse.co.in

Security Code: JSL

BSE Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

corp.relations@bseindia.com

Security Code: 532508

Sub.: Non – applicability of SEBI Circular – SEBI/HO/DDHS/CIRIP/2018/144 dated November 26, 2018 with respect to the fund issuance of Debt Securities by Large Entities

Dear Sir,

With reference to the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 in respect of fund raising by issuance of Debt Securities by Large Corporates (LC) and disclosure compliance thereof by the Large Corporates (LC), we hereby confirm that our Company i.e. Jindal Stainless Limited is 'not a Large Corporate (LC)' as per the framework and applicability criteria given under the aforesaid circular.

Kindly take the same on record.

Thanking you.

Yours sincerely,

For Jindal Stainless Limited

(Navneet Raghuvanshi)

Company Secretary

(Anurag Mantri)

Chief Financial Officer

Copy to:

Luxembourg Stock Exchange P.O. Box 165, L- 2011, Luxembourg.

