

Date: 29th June, 2020

To,
Dept. of Corporate Services,
BSE Limited

Dear Sir/ Madam,
Scrip Code: 541945; Security ID: RANJEET

Sub:Submission of Audited Financial Results for the half year/year ended on 31st March, 2020

Please take note that the Board of Directors of the Company at its meeting held on 29th June, 2020, approved the Audited Financial Results for the Half year/Year ended on 31st March, 2020. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

1. Audited Financial Results for the half year/year ended on 31st March, 2020 including Statement of Assets and Liabilities and Statement of Cash Flow as on that date.
2. Audited Report as given by the Statutory Auditors on the Audited Financial Results for the half year/year ended on 31st March, 2020.
3. Cash Flow Statement for the year ended on 31st March, 2020.
4. Declaration (for audit report with unmodified opinion) as required under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

The meeting of Board of Directors of the Company commenced at 11:30 a.m. and the meeting concluded at 2:00 p.m.

Kindly take the same on record.

Thanking You,

Yours Faithfully,
For, RANJEET MECHATRONICS LIMITED


RAKESH V. SWADIA (DIN: 00356657)
CHAIRMAN AND MANAGING DIRECTOR

Encl: As above



RANJEET MECHATRONICS LTD.

(FORMERLY KNOWN AS: RANJEET ELECTRIC PVT. LTD. || DESTINY ZONE SECURITY SYSTEMS PVT. LTD. || HIMGIRI SOLUTIONS PVT. LTD.)
CORPORATE ADDRESS/REGD OFF: - Block A. #407 Dev Aurum, Anandnagar Cross Road, Prahaladnagar Road, Ahmedabad.
380015. Gujarat. Tel.: 91 79 40009390/ 9099053990.. Email: info@ranjeet.co.in and cs.compliance@ranjeet.co.in
Website: www.ranjeet.co.in CIN NO. L31100GJ1993PLC019635

RANJEET MECHATRONICS LIMITED

Registered Office: Block A, Office No:407, Dev Aurum, Anand Nagar Char Rasta, Prahlad Nagar Road Ahmedabad-380015.

Statement of Audited Financial Results For The Half Year/Year Ended on 31st March, 2020

CIN: L31100GJ1993PLC019635, Phone: 91-79-40009390, Email: cs.compliance@ranjeet.co.in

Part I		Half Year Ended			Year Ended	
Particulars		31/03/2020 Audited	30/09/2019 Unaudited	31/03/2019 Audited	31/03/2020 Audited	31/03/2019 Audited
1	Income from operations					
	(a) Net Sales / Income From Operations (net of Excise Duty)	242,000,546	107,125,777	238,934,325	349,126,323	327,820,156
	(b) Other Operating Income	2,039,033	852,870	5,208,963	2,891,903	5,388,352
	Total Income (1)	244,039,579	107,978,647	244,143,288	352,018,226	333,208,508
2	Expenses					
	a) Cost of materials consumed	208,151,568	115,031,611	241,978,103	323,183,179	317,115,681
	b) Purchase of stock-in-trade				-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	7,492,638	(32,517,008)	(31,400,730)	(25,024,370)	(46,788,650)
	d) Excise Duty and Service Tax			-	-	-
	e) Employee benefits expenses	7,835,745	7,768,792	9,728,461	15,604,537	16,050,528
	f) Finance Cost	9,066,242	7,861,346	7,125,536	16,927,588	15,435,575
	g) Depreciation and amortisation expenses	1,477,316	1,477,316	2,122,912	2,954,632	4,360,766
	h) Other expenses	5,409,640	3,703,766	3,779,722	9,113,406	10,907,679
	Total Expenditure	239,433,149	103,325,823	233,334,004	342,758,972	317,081,579
3	Profit/(Loss) before exceptional item (1-2)	4,606,431	4,652,824	10,809,284	9,259,255	16,126,929
4	Exceptional Items				-	-
5	Profit/(Loss) before tax (3-4)	4,606,431	4,652,824	10,809,284	9,259,255	16,126,929
6	Tax expense	1,300,022	1,177,533	2,798,489	2,477,555	4,208,544
7	i) Current Tax	1,608,443	1,209,734	2,691,867	2,818,177	4,204,867
8	ii) Deferred Tax	(308,421)	(32,201)	106,622	(340,622)	3,677
9	Profit / (Loss) for the period (5-6)	3,306,409	3,475,291	8,010,795	6,781,700	11,918,385
	Other Comprehensive Income (OCI)					
i	items that will not be reclassified to Profit & Loss				-	-
ii	Income taxes relating to items that will not be reclassified to profit or loss				-	-
iii	items that will be reclassified to Profit or Loss	-	-	-	-	-
iv	Income taxes relating to items that will be reclassified to profit or loss	-	-	-	-	-
10	Total Other Comprehensive Income (Net of Tax)				-	-
	Total Comprehensive Income for the period (9+10)	3,306,409	3,475,291	8,010,795	6,781,700	11,918,385
11	Paid-Up Equity Share Capital of Rs. 10 Each	65999800	65999800	65999800	65999800	65999800
i	Earnings per share (for continuing operation) (of `10/- each):					
	(a) Basic	0.50	0.53	1.23	1.03	2.27
	(b) Diluted	0.50	0.53	1.23	1.03	2.27
ii	Earnings per share (for discontinued operation) (of `10/- each):					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th June, 2020, and are published in accordance with the SEBI (LODR) Regulations, 2015.
2. As the Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable.
3. The figures of the second half year are the balancing figures between audited figures in respect of the full financial year and the published figures upto first half year of the respective financial years.
4. Figures of the previous period/year have been regrouped/reclassified wherever necessary to make them comparable with figures of the current period/year ended on March, 31 2020 .
- 5 As per MCA notification dated 16th February, 2015, Companies whose shares are listed on SME platform as referred to in Chapter XB of SEBI (ICDR) Regulations, 2009 are exempted from compulsory requirement of adoption of IND AS. As the Company is covered under exempted category it has not adopted IND-AS for preparation of financial results.

PLACE : AHMEDABAD
29th June, 2020

For, Ranjeet Mechatronics Limited

Rakesh V. Swadia (DIN: 00356657)
Chairman and Managing Director



Ranjeet Mechatronics Ltd.
Statement of Assets and Liabilities as on 31st March, 2020

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	Note	2019-2020	2018-2019
EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	65,999,800	65,999,800
(b) Reserves and surplus	2	54,141,008	47,359,308
(c) Money received against share warrants			
2 Share application money pending allotment			
3 Non-current liabilities			
(a) Long-term borrowings	3	36,279,145	34,414,935
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long-term provisions	4	722,044	467,545
4 Current liabilities			
(a) Short-term borrowings	5	69,467,820	40,977,549
(b) Trade payables	6	76,378,964	76,399,908
(c) Other current liabilities	7	32,126,202	22,603,074
(d) Short-term provisions	8	2,510,780	351,304
TOTAL		337,625,763	288,573,423
ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment			
(i) Tangible assets	9	12,864,056	15,818,689
(ii) Intangible assets		12,864,056	15,818,689
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	10	341,709	1,087
(e) Other non-current assets	11	3,561,497	982,322
2 Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	12	192,488,249	167,463,879
(d) Cash and cash equivalents	13	88,044,942	72,341,297
(e) Short-term loans and advances	14	16,657,485	7,310,513
(f) Other current assets	15	7,890,234	2,903,313
TOTAL	16	15,777,591	21,752,323
		337,625,763	288,573,423

*Notes referred to above and notes attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.*

For Ranjeet Mechatronics Ltd.


Rakesh V Swadia
Director
DIN:00356657



Ranjeet Mechatronics Ltd.
Cash Flow Statement for the Year Ended March 31, 2020

Particulars	2019-2020	2018-2019
CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before Tax (A)	9,259,255	16,126,929
Adjustments for :		
Depreciation & Amortization	2,954,632	4,360,766
Interest / Finance Charges	16,927,588	13,518,299
Loss on sale of Fixed Assets	-	(3,397,546)
Profit on sale of Fixed Assets	-	-
Profit on sale of Investments	-	-
Loss on sale of Investments	-	-
Interest & Dividend Earned	(725,261)	(195,144)
Sub Total (B)	19,156,959	14,286,375
Operating Profit Before Working Capital Changes (A + B)	28,416,213	30,413,304
Adjustments for Changes in Working Capital		
(Increase)/ Decrease in Inventories	(25,024,370)	(46,788,650)
(Increase)/ Decrease in Trade Receivable	(15,703,645)	(20,406,092)
(Increase)/ Decrease in Other Current Assets	5,974,732	(5,226,284)
(Increase)/ Decrease in Other non-current assets	-	-
(Increase)/ Decrease in Short Term Loans and advances	(4,986,921)	(2,307,257)
Increase/ (Decrease) in Trade Payables	(20,944)	24,319,887
Increase/ (Decrease) in other current Liabilities	9,523,128	-
Increase/ (Decrease) in Long-term provisions	254,499	166,974
Increase/ (Decrease) in other non current Liabilities	-	-
Increase/ (Decrease) Short term provision	2,159,476	(1,364,445)
Sub Total (C)	(27,824,046)	(51,605,867)
Cash Generated from Operations (A + B+ C)	592,167	(21,192,563)
Income tax paid during the year (D)	(3,846,215)	-
Net Cash Generated from Operations (A + B+ C + D)	(3,254,048)	(21,192,563)
CASH FLOW FROM INVESTING ACTIVITIES :		
(Increase)/ Decrease in Fixed Assets / Capital WIP (including Capital Advances)		(786,319)
Proceeds from Sale of Fixed Assets		6,850,000
(Increase)/ Decrease in Investments	-	250
(Increase) / Decrease in Long Term Loans & Advances	(1,551,137)	(3,695,899)
(Increase) / Decrease in Bank Balance not considered as cash equivalent	(4,552,653)	207,290
Interest & Dividend Received	725,261	195,144
Net Cash Generated from Investing Activities	(5,378,528)	2,770,466
CASH FLOW FROM FINANCING ACTIVITIES :		
(Net Repayment) / Proceeds from Issue of Equity Shares	-	48,550,000
(Net Repayment) / Proceeds from Issue of Preference Shares	-	27,000,000
(Net Repayment) / Proceeds from Reserves other than Surplus	-	-
(Net Repayment) / Proceeds from Short Term Borrowings	28,490,271	(21,072,304)
(Net Repayment) / Proceeds from Long Term Borrowing	1,864,211	(25,137,550)
Interest/ Finance Charges Paid	(16,927,588)	(13,518,299)
Net Cash Generated from Investing Activities	13,426,894	15,821,847
Net increase / (decrease) in Cash and cash equivalents	4,794,318	(2,600,250)
Cash and Cash Equivalents at the beginning of the Year	762,142	-
Effect of exchange differences on restatement of foreign currency	-	-
Cash and cash equivalents	-	-
Cash and Cash Equivalents at the end of the Year	5,556,460	(2,600,250)
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents (Refer Note Note 16)	16,657,485	7,310,513
Less:		
Margin money	-	-
Security against borrowings	-	-
Against Guarantees and other Commitments	-	-
In earmarked accounts	-	-
Bank deposits with more than 3months/12 months maturity	11,101,024.35	6,548,371.00
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)	11,101,024.35	6,548,371.00
Cash and cash equivalents at the end of the year	5,556,460	762,142

Notes:

(1) Cash flow statement has been prepared under the indirect method as set out in the Accounting Standard (AS) 3: "Cash Flow Statements".

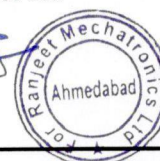
(2) Figures in brackets denotes cash outflows

(3) Previous year's figures have been regrouped/reclassified wherever applicable

This is the Cash Flow Statement referred to in our report of even date.

For Ranjeet Mechatronics Ltd.

Rakesh V Swadia
Director
DIN:00356657





PHILIP FERNANDES & CO.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT ON THE AUDITED HALF YEAR AND YEAR TO DATE FINANCIAL RESULTS OF RANJEET MECHATRONICS LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

TO,
THE BOARD OF DIRECTORS
RANJEET MECHATRONICS LIMITED

Opinion

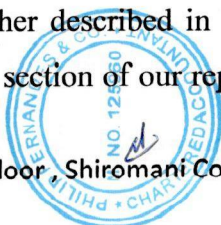
We have audited the accompanying Statement of half yearly and year to date financial results of Ranjeet Mechatronics Limited ('the Company'), for the half year ended **March 31, 2020** and the year to date results for the period from **1st April, 2019 to 31st March, 2020**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of



Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements and Annual Financial Statements, respectively. The Company's Board of Directors are responsible for the preparation of these financial results that gives a true and fair view of the net profit and other financial information in accordance with the accounting principles generally accepted in India, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

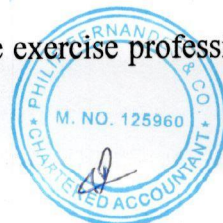
In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control..
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence; and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, Philip Fernandes & Co.
Chartered Accountants
FRN: 128122W


Philip Fernandes
Proprietor
M.No.125960



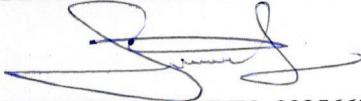
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DECLARATION

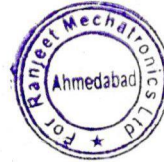
In Compliance with regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD /56/2016 dated 27th May,2016; we hereby declare that the Statutory Auditors of the Company have issued Audit Report with unmodified opinion in respect of Audited Financial Results for the financial Year ended on 31st March, 2020.

Yours Faithfully,

For, RANJEET MECHATRONICS LIMITED



RAKESH V. SWADIA (DIN: 00356657)
CHAIRMAN AND MANAGING DIRECTOR



RANJEET MECHATRONICS LTD.

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380015. Gujarat. Tel.: 91 79 40009390/ 9099053990.. Email: info@ranjeet.co.in and cs.compliance@ranjeet.co.in
Website: www.ranjeet.co.in CIN NO. L31100GJ1993PLC019635