

August 22, 2023

The Asst. Vice President Listing Department National Stock Exchange of India Ltd. Mumbai – 400 051 NSE Symbol: INDUSINDBK The Deputy General Manager Corporate Relationship Dept. BSE Ltd. Mumbai – 400 001 BSE Scrip Code: 532187

Madam / Dear Sir,

IndusInd Bank launches 'NRI homecoming festival' in Kerala

Aimed at celebrating the Onam festival with its NRI customers

In light of the vibrant Onam festival and to celebrate the special Onam festival spirit with its NRI customers across Kerala, IndusInd Bank has today announced the launch of its 'NRI Homecoming' festival in Kerala. This festival is to mark the eagerly awaited return of Non-Resident Indians (NRIs) to their homeland and to create an experience for Bank's NRI clients with a grand celebration of Onam. The Branches are being decorated and a host of initiatives are being planned to welcome the NRIs.

As a part of this Onam Celebrations, the Bank extends a warm invitation to its valued NRI customers and their families to visit the Bank's branches and join in a joyful high tea gathering and lamp lighting ceremony. Bank has also organized exclusive movie screenings in Calicut, Kochi and Trivandrum for NRI customers & their families. There are a lot of other fun filled activities planned by the Bank for NRIs customers & their families, including getting a handmade family portrait made by a local artist. IndusInd Bank will also arrange sessions on financial literacy for NRI customers to educate them on their financial needs and financial planning. The event would be hosted by some of the best financial planners to help them secure their financial goals.

In this connection, our Bank will issue a Press Release today. A copy of the same is enclosed for your kind perusal and record. A copy shall also be uploaded on the Bank's website at www.indusind.com.

Yours faithfully, For IndusInd Bank Limited

Anand Kumar Das Company Secretary





Press Note

IndusInd Bank launches 'NRI homecoming festival' in Kerala

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Kerala, August 22, 2023: In light of the vibrant Onam festival and to celebrate the special Onam festival spirit with its NRI customers across Kerala, IndusInd Bank has today announced the launch of its 'NRI Homecoming' festival in Kerala. This festival is to mark the eagerly awaited return of Non-Resident Indians (NRIs) to their homeland and to create an experience for Bank's NRI clients with a grand celebration of Onam. The Branches are being decorated and a host of initiatives are being planned to welcome the NRIs.

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Besides, to make the festival even more enriching for its NRI customers, IndusInd Bank is delighted to offer an array of exclusive benefits to its customers. These include the privilege of selecting a preferred Account Number and access to an exceptional best-in-class interest rate of up to 6.75% on NRE/NRO Savings Accounts. Customers can also reap the rewards of attractive returns on Fixed Deposits, with potential earnings of up to 7.5% p.a. on NRE/NRO Deposits and up to 5.85% on USD FCNR Deposits.

Additionally, IndusInd Bank has launched one of its kind online remittance to India platform 'IndusFastremit.com', now you are not required to search for options on Money Transfer Companies. IndusFastRemit.com does it for you by bringing key partners on the same window, just compare exchange rates and the time to credit into your account in India. Furthermore, the Bank aims to promote awareness about the financial solutions tailored for the NRI segment. These informative sessions will be held across all branches of the Bank in Kerala during this festive period. These initiatives are in alignment with the fact that Onam festival sees a huge number of NRIs from Gulf region coming back to their homeland - Kerala and Kerala being one of the focus markets for the Bank.

About IndusInd Bank:

IndusInd Bank Limited commenced its operations in 1994 catering to the needs of consumer and corporate customers. Since its inception, the Bank has redefined the banking experience for its customers including various government entities, PSUs and large corporations. As on June 30, 2023, IndusInd Bank has a customer base of approx. 35 million, with 2606 Branches/Banking Outlets and

IndusInd Bank

2875 ATMs spread across geographical locations of the country and covering 1,38,000 villages. The Bank has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology that supports multi-channel delivery capabilities. It enjoys clearing bank status for both major stock exchanges BSE and NSE and settlement bank status for NCDEX. It is an also an empanelled banker for MCX.

RATINGS

Domestic Ratings:

- CARE A1+ for Certificate of Deposits
- CRISIL AA + for Infrastructure Bonds program/Tier 2 Bonds
- CRISIL AA for Additional Tier 1 Bonds program
- CRISIL A1+ for certificate of deposit program / short term FD program
- IND AA+ for Senior bonds program/Tier 2 Bonds by India Ratings and Research
- IND AA for Additional Tier 1 Bonds program by India Ratings and Research

International Ratings:

• Ba1 for Senior Unsecured MTN programme by Moody's Investors Service

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