

February 10, 2023

Corporate Relationship Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 520121

Sub: Outcome of Board Meeting held on 10thFebruary, 2023

The Board of Directors at their meeting held today, i.e. February 10, 2023, has inter alia approved the following items:

1. Approved the unaudited financial results for the quarter and Nine month ended on 31st December 2022.

The Standalone Unaudited Financial Results for the Quarter and Nine month ended on 31st December, 2022& Limited Review Report Submitted by the Statutory Auditor of the company on the said results are enclosed herewith.

2. Appointment of **Mr. Akshat Gupta (DIN: 00284927)** is hereby appointed as an additional director on the Board of Directors of the Company w.e.f. 10.02.2023. The brief profile of Mr. Akshat Gupta enclosed herewith.

Brief Profile of Akshat Gupta (Additional Director)

Director Name	Mr. Akshat Gupta
Date of Birth	29-10-1985
Qualification	B.Com
Date of Appointment as Director	10/02/2023
Directorship in other companies as Director	Nil
Membership/ Chairmanship of Committees of other public companies	Nil
Shareholding in Arcee Industries Limited	2500

3. Change in designation of **Mr. Gourav Jindal (DIN: 08382031)** from Non-Executive Non Independent Director to Non-Executive Independent Director for a period of 5 Years w.e.f. 10th February, 2023 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, subject to approval of shareholders in the ensuing Postal Ballot.

4. To conduct Postal Ballot and the Notice of Postal Ballot seeking shareholder's approval for Regularisation of Mr. Akshat Gupta (**DIN: 00284927**) and change in designation of Mr. Gourav Jindal (**DIN: 08382031**).

In connection of the above, The Board of Directors has also appointed Ms. Anju Jain (Membership No. 11056/CP. No. 2728), Company Secretary in Practice as Scrutinizer, who has given consent to act as the scrutinizer, for conducting the Postal Ballot Process.

The meeting commenced at 12:30 P.M. and concluded at 01:30 P.M.

Thanking you,

Yours faithfully,

For: ARCEE INDUSTRIES LIMITED

 Digitally signed
by Srishti
Date: 2023.02.10
13:32:49 +05'30'

(SRISHTI)
COMPANY SECRETARY & COMPLIANCE OFFICER



ARCEE INDUSTRIES LIMITED

Regd. Off. & Works : 7th K.M. Barwala Road, Talwandi Rana, Hisar - 125001, INDIA

Ph. : 01662-276178 Mobile : 98120-20111/40111/40222 Fax : 01662-276145

Email : arceehisar@arceegroup.com CIN : L29120HR1992PLC031681

Rs. In Lakh

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31.12.2022							
SNo.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	REVENUE FROM OPERATIONS						
	a) Revenue from Operation	520.59	562.74	696.56	1791.36	2318.94	3424.87
	b) Other Income	0.09	0.00	0.37	0.19	0.37	0.48
	Total Income (1+2)	520.68	562.74	696.93	1791.55	2319.31	3425.35
2	Expenses						
	a) Cost of Materials Consumed	454.58	473.20	598.75	1492.18	2268.51	3151.78
	b) Purchases of Stock-in-trade	0.19	0.36	-	0.55	0.30	0.30
	c) Changes in inventories of finished goods & stock-in-trade	27.94	73.58	52.20	199.21	(186.87)	(136.41)
	d) Employee benefits expense	25.31	28.95	25.53	83.28	79.44	109.16
	e) Finance Cost	0.55	1.22	0.07	1.88	0.29	0.84
	f) Depreciation and amortisation expense	3.82	3.90	2.84	11.59	8.25	12.50
	g) Other expenses	45.07	40.92	62.49	140.29	169.43	223.34
	Total Expenses	557.46	622.13	741.88	1928.98	2339.35	3361.51
3	Profit/(Loss) from ordinary activities before exceptional items & Tax (3-4)	(36.78)	(59.39)	(44.95)	(137.43)	(20.04)	63.84
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before tax (5-6)	(36.78)	(59.39)	(44.95)	(137.43)	(20.04)	63.84
6	Tax expense						
	a) Current Tax	-	-	-	-	-	3.85
	b) Previous Year Tax	-	-	-	-	-	-
	c) Deferred Tax	-	-	-	-	-	13.50
7	Net Profit/(Loss) for the period (7-8)	(36.78)	(59.39)	(44.95)	(137.43)	(20.04)	46.49
8	Other comprehensive income, net of tax						
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-	-	-
9	Total Comprehensive Income (9+10)	(36.78)	(59.39)	(44.95)	(137.43)	(20.04)	46.49
10	Paid up Equity Share Capital (Face Value Rs.10/-)	513.88	513.88	513.88	513.88	513.88	513.88
11	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	44.92
12	Earning Per Share (of Rs.10/- each) (not annualised)						
	a) Basic	(0.72)	(1.16)	(0.87)	(2.67)	(0.39)	0.90
	b) Diluted	(0.72)	(1.16)	(0.87)	(2.67)	(0.39)	0.90

For Arcee Industries Ltd.

[Signature]
Director



ARCEE INDUSTRIES LIMITED

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Email : arceehisar@arceegroup.com CIN : L29120HR1992PLC031681

Rs. In Lakh

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SNo.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
1	Segment Revenue (Net Sales/Income)						
a	PVC Pipe	37.68	67.53	123.77	307.70	518.48	626.84
b	Steel Pipe	483.00	495.21	573.16	1483.85	1800.83	2798.51
c	Other Unallocable	-	-	-	-	-	-
	Net Sales/Income from operations	520.68	562.74	696.93	1791.55	2319.31	3425.35
2	Segment Results Profit(+)/Loss(-) (before Tax & Interest from each segment)						
a	PVC Pipe	(19.70)	(34.35)	(38.98)	(65.32)	(96.82)	(91.19)
b	Steel Pipe	(16.53)	(23.82)	(5.90)	(70.23)	77.08	155.87
c	Other Unallocable	-	-	-	-	-	-
	Total	(36.23)	(58.17)	(44.88)	(135.55)	(19.74)	64.68
	Less Finance Cost	0.55	0.09	0.07	1.88	0.30	0.84
	Total Profit/(Loss) before Tax	(36.78)	(58.26)	(44.95)	(137.43)	(20.04)	63.84
3	Segment Assets						
a	PVC Pipe	496.26	532.52	618.16	496.26	618.16	613.94
b	Steel Pipe	488.89	505.95	610.55	488.89	610.55	612.93
c	Other Unallocable	-	-	-	-	-	-
	Total	985.15	1038.47	1228.71	985.15	1228.71	1226.87
4	Segment Liabilities						
a	PVC Pipe	143.05	159.10	185.67	143.05	185.67	193.65
b	Steel Pipe	420.73	421.22	550.77	420.73	550.77	474.43
c	Other Unallocable	-	-	-	-	-	-
	Total	563.78	580.32	736.44	563.78	736.44	668.08

Notes :-

- The unaudited financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed u/s.133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05 July, 2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th February, 2023, and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- The entire operation of the company relate to Two segment viz. Rigid PVC Pipes & M.S. Tubes. Hence, Segment Reporting as per IND AS 108 is made.
- Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.

Place : Hisar
Dated : 10.02.2023

For : Arcee Industries Limited

(Shruti Gupta)
DIRECTOR, DIN - 01742368



LIMITED REVIEW REPORT

To
The Board of Directors
M/s Arcee Industries Limited
7th K.M. Barwala Road, Talwandi Rana
Hisar – 125 001 (Haryana)

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s ARCEE INDUSTRIES LIMITED** for the quarter and nine months ended on 31st December, 2022 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2022'. The statement has been prepared by the company's management pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on its meeting held on February 10, 2023. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS, prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR : AKANKSHA CHUGH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 017327N

PLACE : HISAR
DATED : 10/02/2023


(Akanksha Chugh)
Prop.
MEMBERSHIP NO. 078373

UDIN : 23078373 BGTQSA1395