

30th May, 2024

The Secretary,
Bombay Stock Exchange Ltd (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code - 543308
ISIN: INE967H01017

The Secretary,
National Stock Exchange,
Exchange Plaza,
5th Floor Plot No.C/1, 'G' Block
Bandra - Kurla Complex
Mumbai - 400 051.
Symbol - KIMS
ISIN: INE967H01017

Dear Sir/ Madam

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Lease of Land & Hospital Building from Peoples Education Society (PES) along with management of the Super Specialty Hospital.

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that KIMS Hospital Bengaluru Private Limited (“the KIMS”), a wholly-owned subsidiary of Krishna Institute of Medical Sciences Limited has entered into the definitive agreements with Peoples Education Society (PES) towards the lease of land and hospital building for a period of 25-year along with the management of the Super Specialty Hospital.

The requisite disclosure as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-A** to this letter.

Kindly take the above on your record.

The same is also uploaded on the Company’s website at: <https://www.kimshospitals.com/investors/> > **Disclosures under Regulation 62 of the SEBI (LODR) Regulations, 2015 > Intimations filed by the Company > Intimations under Regulation 30.**

Thanking You,

Yours truly

For Krishna Institute of Medical Sciences Limited

Umashankar Mantha
Company Secretary and Compliance Officer

ANNEXURE – A

Disclosure of information pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

a	Name of Company with whom agreement/ JV is signed	Peoples Education Society (PES)
b	Area of Agreement	Lease Deed and Hospital Management Agreement.
c	Domestic or International	Domestic
d	Share Exchange Ratio/ JV Ratio	NA
e	Scope of Business Operation of Agreement:	<p>PES is a university of repute and conducts several educational courses in various parts of the country. PES is in the process of setting up a medical college along with a teaching hospital at its campus at Electronic City, Bengaluru.</p> <p>PES is undertaking the construction and development of the building to house an approximately 350 bedded hospital, comprising a Ground Floor and 11 Upper Floors, totally admeasuring 3,50,000 square feet of built-up area, along with a utility area and a bunker for radiation oncology.</p> <p>KIMS Hospital Bengaluru Private Limited (“the KIMS”), a wholly-owned subsidiary of Krishna Institute of Medical Sciences Limited entered into agreements for the Lease of Land & Hospital Building along with the management of the Super Specialty Hospital.</p> <p>The Super Specialty Hospital will be under the exclusive supervision and control of KIMS which shall be solely responsible for the proper and efficient management.</p>

f	Details of consideration paid/ received in agreement / JV	The Revenue Fees shall be 5% (five percent) of total Net Revenues (less all applicable Taxes) of the Super Specialty Hospital, subject to a minimum guarantee of Rs. 25/- per sq. ft. per month of the built-up area of the Hospital Building admeasuring a total built-up area of 3,50,000 sq. ft., with an escalation of 5% (five percent) thereon once every year, plus Rs. 50,00,000/- (Rupees Fifty Lakhs Only) per annum for the Parking Area, with an escalation of 5% (five percent) thereon once every year.
g	significant terms and conditions of agreement / JV-in brief;	The management of the Super Specialty Hospital shall be under the exclusive supervision and control of KIMS, who shall be solely responsible for the proper and efficient management of the Super Specialty Hospital.
h	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No
i	Size of the entity(ies);	Not Applicable
j	Rationale and benefit expected.	<p>KIMS shall bill and collect all revenues of the Super Specialty Hospital and incur expenses for running the hospital. KIMS shall be solely entitled to the Net Profits of the Super Specialty Hospital in each Financial Year.</p> <p>KIMS shall pay PES 5% of the total Net Revenues of the Super Specialty Hospital subject to, a minimum guarantee to PES.</p>