

28th September, 2023

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| <p>The Manager Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 Tel. No.: 022-26598100`14 Fax No.: 022-26598273-38 Scrip Code: LIBERTSHOE ISIN No. : INE 557B01019</p> | <p>The Manager Listing Department Bombay Stock Exchange Ltd. PhirozaJeejeebhoy Towers, Dalal Street Mumbai – 400001 Tel: 022 – 22722375, 2066 Fax : 022 – 22722037, 39, 41,61 Scrip Code: 526596 ISIN No. : INE 557B01019</p> |
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Sub: Disclosure under Regulation 30 of SEBI LODR Regulations, 2015, as amended

Dear Sir/Madam,

This is in continuation of our earlier communique dated 5th September, 2023 and 22nd September, 2023 wherein it was informed that the Company has received a Special Notice dated 2nd September, 2023 under Section 169 of the Companies Act, 2013 from its one shareholder for removal of Sh. AdeshKumar Gupta as Director/ Executive Director of the Company to be moved at the forthcoming Annual General Meeting to be held on 30th September, 2023 and in response to which Sh. AdeshKumar Gupta sent his representation in writing to the Company on 18th September, 2023.

In this regard, please be informed that Sh. Adesh Kumar Gupta, along with other petitioners/ shareholders jointly hold 9,96,132 Equity Shares. (constitute 5.83%) of the Company, filed a petition titled "Adesh Gupta & others Vs. Liberty Shoes Limited and others" with Hon'ble National Company Law Tribunal (NCLT), Chandigarh under Section 241, 242 and 244 read with 213 of the Companies Act, 2013 against the Company and other respondents. The Company as advised by its legal consultants has decided to oppose the above petition including maintainability thereof before Hon'ble NCLT.

Further, as per the Notice served with the Company, the matter was listed before Hon'ble NCLT on 27th September, 2023 and the Hon'ble Bench has passed an Interim Order with direction that at this stage, no ground for stay of AGM to be held on 30.09.2023 is made out. Respondents may conduct the meeting in accordance with law on the date and time fixed on 30.09.2023 however, the decisions taken in the said AGM would not be acted upon till the next date of hearing and matter to be listed on 6th October, 2023. The matter is still subjudice and the Company will inform the status of this in future also.

Kindly take the above information on records in compliance with the Regulation 30 of SEBI LODR Regulations, 2015, as amended and acknowledge the receipt of the same.

Thanking you
Sincerely yours

For Liberty Shoes Ltd.


CS Munish Kakra
CFO & Company Secretary

Liberty Shoes Limited

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