

August 23, 2021

BSE Limited
Corporate Relationship Department
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 500850

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051.
Scrip Code: INDHOTEL

Sub: Outcome of the Board Meeting – August 23, 2021

Further to our letter dated August 17, 2021 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations ") we would like to inform you that the Board of Directors of the Company at its meeting held today has, inter alia, considered and approved, subject to receipt of relevant approvals from regulatory authorities, as may be required, issue of Equity Shares by way of a Rights Issue to the existing shareholders of the Company on a record date for an amount not exceeding Rs. 3,000 crores in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.


The objective of the aforementioned Issue inter-alia is to meet the company's financing needs for capital expenditure, growth plans and debt repayment & will be finalised in consultation with the Merchant bankers.

The Board also approved the formation of a Committee of Directors for the said Rights Issue to decide on the terms and conditions of the Rights Issue including the rights entitlement ratio, the issue price, record date, timing of the Rights Issue and other related matters .

The above is in compliance with the applicable provisions of the SEBI Listing Regulations.

You are requested to kindly take the same on record.

Yours sincerely,



BEEJAL DESAI

Senior Vice President – Corporate Affairs & Company Secretary (Group)

THE INDIAN HOTELS COMPANY LIMITED

CORP Office: 9th Floor, Express Towers, Barrister Rajni Patel Marg, Nariman Point, Mumbai 400 021, Maharashtra, India
REGD Office: Mandlik House, Mandlik Road, Mumbai 400 001, Maharashtra, India
www.ihcltata.com

CIN L74999MH1902PLC000183

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Sub: Change in Directorship – Appointment of Independent Director – Disclosure under Regulation 30(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company on August 23, 2021, based on the recommendations of the Nomination and Remuneration Committee, approved the appointment of **Mr. Anupam Narayan** (DIN: 05224075) as an Additional Director of the Company in an Independent capacity, not liable to retire by rotation, for a period of 5 years commencing from August 23, 2021 to August 22, 2026, subject to approval of the shareholders at the next general meeting.

The details of such appointment as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given as Annexure A.

You are requested to kindly take the same on record.

The above information is also available on the website of the Company: www.ihcltata.com

Yours sincerely,



BEEJAL DESAI

Senior Vice President – Corporate Affairs & Company Secretary (Group)

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Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Additional Director in an Independent capacity subject to approval of the shareholders
2.	Date of appointment/ cessation (as applicable) Term of appointment	August 23, 2021 Five years commencing from August 23, 2021 upto August 22, 2026
3.	Brief Profile (in case of appointment)	<p>Mr. Narayan has over 40 years of business experience and founded Rockwood Associates LLC in 2010. Since then he has provided strategic advice to clients in Peru, India, China, Thailand and the United States. In 2010, he was invited by the Governor of the State of Washington, USA to join her trade mission to China and Vietnam.</p> <p>He most recently served as President and Chief Executive Officer of Red Lion Hotels Corporation (NYSE:RLH). Under his leadership, the company increased its focus on core business operations by divesting unrelated businesses, initiated a follow-on stock offering to raise equity, strengthened the balance sheet, improved its brand position and profitability, and increased investor awareness.</p> <p>From 1998-2004, he was with Best Western International, the world's largest hotel chain headquartered in Phoenix, Arizona. He served as Senior Vice President for Global Strategy and as the Acting Chief Executive Officer. There he had global responsibility for Strategy, Brand Management, Finance, Quality, Franchising, Partner Relationships and Communications. He was instrumental in Best Western's expansion in Asia and South America.</p>

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		<p>Prior to 1998, for twelve years he was with a Kohlberg, Kravis and Roberts (KKR) hotel and real estate company and closed \$4.0 billion of debt financings, completed two Initial Public Offerings which raised \$0.3 billion, and was actively involved with real estate development, joint ventures, divestment, mergers and acquisitions and the capital markets.</p> <p>In 2003, he was nominated for Business Leader of the Year by the London based Hotel Reports publication. He has been a speaker at hotel industry and investment conferences worldwide and served on the Board of Directors for the International Hotel & Restaurant Association (IHRA) based in Paris, France. He has also served on the Governmental Affairs Committee of the American Hotel and Lodging Association and as Chairman, Swiss International Hotels (India). He currently serves on a number of Boards including Roots Corporation (A Tata Enterprise) in India.</p> <p>Mr. Narayan is a graduate of the Indian Institute of Technology (IIT), Kanpur, India and he received his MBA at the University of Florida, USA. He is based in New Delhi and Portland, USA.</p>
4.	Disclosure of Relationships between Directors (in case of appointment of a Director)	Mr. Anupam Narayan is not related to any of the Directors of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 20, 2018	Mr. Anupam Narayan is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.