

# Starreck Finance Limited

SFL/SE/14/24-25

Date: 9<sup>th</sup> August, 2024

**National Stock Exchange of India Ltd**

Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051

**Symbol: STARTECK**

**BSE Limited**

Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 512381**

**Sub: Outcome of Board Meeting**

Dear Sir/Madam,

This is to inform you that the Board of Directors at their meeting held today i.e. 9<sup>th</sup> August, 2024 inter alia transacted the following business:

1. Approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30<sup>th</sup> June, 2024.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the following:

- Copy of the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30<sup>th</sup> June, 2024, and
- Limited Review Report for the above mentioned financial results.

The meeting of the Board of Directors commenced at 05:00 p.m. and concluded at 05:25 p.m.

This is for your information and records.

Yours sincerely,

**For Starreck Finance Limited**

**Mayuri Jain**

**Company Secretary**

**Encl: a/a**

# STARTECK FINANCE LIMITED

Regd. Office: 5th Floor, Sunteck Centre, 37- 40 Subhash Road, Vile Parle (East), Mumbai 400057 CIN:L51900MH1985PLC037039,

Email add: cosec@starteckfinance.com, website: www.starteckfinance.com, Tel:+91 22 4287 7800, Fax:+91 22 4287 7890

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2024

(Rs.in lakhs)

Sr. No.	Particulars	CONSOLIDATED				STANDALONE			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-Jun-2024	31-Mar-2024	30-Jun-2023	31-Mar-2024	30-Jun-2024	31-Mar-2024	30-Jun-2023	31-Mar-2024
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	<b>Income</b>								
	<b>(a) Revenue from Operations</b>								
	(i) Interest Income	661.17	622.20	665.90	2,643.02	661.17	618.51	665.15	2,634.10
	(ii) Dividend Income	0.63	2.85	2.10	29.42	0.63	2.85	2.10	29.42
	(iii) Fees and Commission Income	40.50	467.99	-	1,060.50	12.31	126.75	-	126.75
	<b>Total Revenue from Operations (a)</b>	<b>702.30</b>	<b>1,093.04</b>	<b>668.00</b>	<b>3,732.94</b>	<b>674.11</b>	<b>748.11</b>	<b>667.25</b>	<b>2,790.27</b>
	(b) Other Income	25.27	33.10	10.37	43.47	25.27	33.10	10.37	43.47
	<b>Total Income (a+b)</b>	<b>727.57</b>	<b>1,126.14</b>	<b>678.37</b>	<b>3,776.41</b>	<b>699.38</b>	<b>781.21</b>	<b>677.62</b>	<b>2,833.74</b>
2	<b>Expenses</b>								
	(i) Finance Cost	412.63	303.34	275.14	1,164.10	412.63	303.34	275.14	1,164.08
	(ii) Employee Benefit Expenses	23.09	21.20	3.31	50.20	23.09	21.20	3.31	50.20
	(iii) Depreciation and Amortisation	13.71	12.11	13.85	53.68	0.30	0.07	-	0.07
	(iv) Provisions, Contingencies and Bad Debt write offs	12.83	88.38	28.36	150.60	12.83	88.38	28.36	150.60
	(v) Other Expenses	70.32	296.19	58.80	496.74	58.50	48.21	45.38	159.76
	<b>Total Expenses</b>	<b>532.58</b>	<b>721.22</b>	<b>379.46</b>	<b>1,915.32</b>	<b>507.35</b>	<b>461.20</b>	<b>352.19</b>	<b>1,524.71</b>
3	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>194.99</b>	<b>404.92</b>	<b>298.90</b>	<b>1,861.09</b>	<b>192.03</b>	<b>320.01</b>	<b>325.43</b>	<b>1,309.03</b>
4	Exceptional items	-	-	-	-	-	-	-	-
5	<b>Profit / (Loss) before extraordinary items and tax (3-4)</b>	<b>194.99</b>	<b>404.92</b>	<b>298.90</b>	<b>1,861.09</b>	<b>192.03</b>	<b>320.01</b>	<b>325.43</b>	<b>1,309.03</b>
6	Extraordinary items	-	-	-	-	-	-	-	-
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>194.99</b>	<b>404.92</b>	<b>298.90</b>	<b>1,861.09</b>	<b>192.03</b>	<b>320.01</b>	<b>325.43</b>	<b>1,309.03</b>
8	<b>Tax expense</b>								
	Current tax	24.17	59.76	70.03	270.61	24.17	56.83	70.03	270.61
	Deferred tax	-	-	-	-	-	-	-	-
9	<b>Profit / (Loss) for the period from continuing operations (7-8)</b>	<b>170.82</b>	<b>345.16</b>	<b>228.87</b>	<b>1,590.48</b>	<b>167.86</b>	<b>263.18</b>	<b>255.40</b>	<b>1,038.42</b>
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-	-	-
12	<b>Profit / (Loss) for the period from discontinuing operations (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Profit / (Loss) for the period (9+12)</b>	<b>170.82</b>	<b>345.16</b>	<b>228.87</b>	<b>1,590.48</b>	<b>167.86</b>	<b>263.18</b>	<b>255.40</b>	<b>1,038.42</b>
14	Minority interest and share of profit / (loss) of associates	-	-	-	-	-	-	-	-
15	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14)</b>	<b>170.82</b>	<b>345.16</b>	<b>228.87</b>	<b>1,590.48</b>	<b>167.86</b>	<b>263.18</b>	<b>255.40</b>	<b>1,038.42</b>
16	<b>Other Comprehensive Income/(Loss)</b>								
	<b>(a) Items that will not be reclassified to profit &amp; loss</b>								
	Fair Value Gain/(Loss) of investment held through OCI	37.71	952.78	(61.30)	858.05	37.71	952.78	(61.30)	858.05
	<b>(b) Income Tax relating to items that will not be classified to profit &amp; loss</b>								
	<b>(c) Items that will be reclassified to profit &amp; loss</b>								
	(d) Income Tax relating to items that will be profit & loss	-	-	-	-	-	-	-	-
	<b>Total Other Comprehensive Income/(Loss) for the period</b>	<b>37.71</b>	<b>952.78</b>	<b>(61.30)</b>	<b>858.05</b>	<b>37.71</b>	<b>952.78</b>	<b>(61.30)</b>	<b>858.05</b>



# STARTECK FINANCE LIMITED

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Statement of Unaudited Financial Results for the Quarter ended 30th June, 2024

(Rs.in lakhs)

Sr. No.	Particulars	CONSOLIDATED				STANDALONE			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-Jun-2024	31-Mar-2024	30-Jun-2023	31-Mar-2024	30-Jun-2024	31-Mar-2024	30-Jun-2023	31-Mar-2024
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
17	Total Comprehensive Income/(Loss) (15+/-16) for the period	208.53	1,297.94	167.57	2,448.53	205.57	1,215.96	194.10	1,896.47
18	Net profit attributable to								
	Owner of parent	170.82	345.16	228.87	1,590.48	167.86	263.18	255.40	1,038.42
	Non-controlling interests			-	-				
19	Other Comprehensive Income/(Loss) for the period attributable to								
	Owner of parent	37.71	952.78	(61.30)	858.05	37.71	952.78	(61.30)	858.05
	Non-controlling interest			-	-				
20	Total Comprehensive Income/(Loss) for the period attributable to								
	Owner of parent	208.53	1,297.94	167.57	2,448.53	205.57	1,215.96	194.10	1,896.47
	Non-controlling interest			-	-				
21	Paid-up equity share capital (Face value Rs.10/- each)	991.03	991.03	991.03	991.03	991.03	991.03	991.03	991.03
22	Earnings per share (of Rs. 10/- each) (not annualised):								
	(a) Basic (Rs.)	1.72	3.48	2.31	16.05	1.69	2.66	2.58	10.48
	(b) Diluted (Rs.)	1.72	3.48	2.31	16.05	1.69	2.66	2.58	10.48

**Notes:**

- 1 The above financial results (Standalone and Consolidated) have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015, as amended, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The above financial results (Standalone and Consolidated) for the quarter ended 30th June, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 09th August, 2024. The unaudited results (Standalone and Consolidated) for the quarter ended 30th June, 2024 has been subjected to limited review by the Statutory Auditors of the Company.
- 3 The Company operates under single activity, hence there are no reportable segments, as per Ind AS 108 dealing with Operating Segment.
- 4 Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/year's presentation.
- 5 The figures for the quarter ended 31st March, 2024 as reported in these financial results are the balancing figures between the audited figures in respect of full previous financial year and the published year to date figures up to the third quarter of the previous financial year.

Place: Mumbai

Date: 09th August, 2024

For and on behalf of Board of Directors  
Stardeck Finance Limited

*Amit Pitale*  
Amit Pitale

Whole-time Director (DIN 07852850)



### LIMITED REVIEW REPORT

**To the Board of Directors  
Starteck Finance Limited**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Starteck Finance Limited ("the Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing regulations'). This Statement is the responsibility of the Parent Company's management and has been approved by the Board of Directors.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We have performed procedures in accordance with the circular issued by the Securities Exchange Board of India (SEBI) under regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of the following entities:

**Companies reviewed by us:**

- 1) Starteck Finance Limited (Parent Company)

**Subsidiaries reviewed by other auditors:**

- 1) V Can Exports Private Limited
- 2) Chitta Finlease Private Limited
- 3) Bhuwalka Steel Industries Limited



6. We did not review the interim financial results of three subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues as INR 28.19 lakhs and Total Comprehensive Income of Rs. 2.96 lakhs for the quarter ended June 30, 2024 respectively, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by the other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our conclusion is not modified in respect of the above matter.

7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standard (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MKPS and Associates**  
Chartered Accountants  
Firm Registration No. – 302014E

*Vasudev*

CA Vasudev Sunderdas Matta  
**Partner**  
Membership No : 046953  
UDIN: 24046953BKEZKF3182

Place: Mumbai  
Date: August 9, 2024



**LIMITED REVIEW REPORT**

**To the Board of Directors  
Stardeck Finance Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Stardeck Finance Limited** ("the Company") for the quarter ended June 30, 2024 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MKPS and Associates**  
Chartered Accountants  
Firm Registration No. – 302014E

*Vasudev Sunderdas Matta*

CA Vasudev Sunderdas Matta  
**Partner**  
Membership No: 046953  
**UDIN: 24046953BKEZKE8181**



**Place:** Mumbai  
**Date:** August 9, 2024